



Usha Martin Limited

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Date: 26th April 2024

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400 051
[Symbol: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir / Madam,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Change in Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Friday, 26th April 2024, has approved re-appointment of Mrs. Ramni Nirula [Din 00015330] as Independent Director (Non-Executive) for a second term with effect from 26th July 2024 upto 25th July 2029 subject to approval of shareholders at the forthcoming General Meeting.

A brief profile of the appointee is enclosed herewith for your record.

The Board Meeting commenced at 4:30 P.M. and concluded at 7:15 P.M. (IST).

This is for your information and record.

Thanking you,

Yours faithfully,
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary

Encl : As above

Details as prescribed under Listing Regulations read with SEBI master circular dated 11th July 2023, bearing reference no. SEBI/HO/CFD/PoD2/ CIR/P/2023/120 and SEBI circular dated 13th July 2023, are given below:

Sl No.	Particulars	Mrs. Ramni Nirula [DIN: 00015330]
1.	Reason for Change	Re-appointment
2.	Date of Appointment/ cessation	26 th July 2024
3.	Term of appointment	5 years
4.	Brief Profile	Mrs. Ramni Nirula holds a bachelor's degree in Economics and a Master's Degree in Business Administration from Delhi University. She has more than four decades of experience in the financial sector and has held various leadership positions in the areas of Project Financing, Strategy, Planning and Resources and Corporate Banking. Mrs. Nirula was the Managing Director & CEO of ICICI Securities Ltd. and also headed the Corporate Banking Group of ICICI Bank. She retired as Senior General Manager of ICICI Bank Limited. She was part of top management team instrumental in transforming ICICI Bank from a term lending institution into technology led diversified financial services group with a strong presence in India's retail financial services market. In the past she has been on the Boards of numerous corporates such as Jindal Steel, Eveready Industries, McLeod Russel, Jubilant Food works, Goldman Sachs Trustee Company, etc. She is currently on the Boards of listed entities like DCM Shriram Limited, HEG Limited and Kirloskar Brothers Limited.
5.	Disclosure of relationships between directors	None of the Directors of the Company are inter-se related to Mrs. Ramni Nirula.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no.NSE/CML/2018/24 dated June 20, 2018	Mrs. Ramni Nirula is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.