



1. Name of Listed Entity: Usha Martin Limited
2. Scrip Code/Name of Scrip/Class of Security: BSE – 517146; NSE - USHAMART
3. Share Holding Pattern Filed under: 31(1)(b)
4. Share Holding Pattern as on: 31-March-2025
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid-up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has issued any Warrants?	No	
4	Whether the Listed Entity has any shares against which depository receipts are issued?	Yes	Promoter and Promoter Group; Non-Promoter Non-Public
5	Whether the Listed Entity has any shares in locked-in?	No	
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
7	Whether the Listed Entity has issued any differential Voting Rights?	No	
8	Whether the listed entity has any significant beneficial owner?	Yes	



Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of share holders (III)	No. of fully paid-up equity shares held (IV)	No. of Partly paid-up equities harsh held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
								No. of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)	Shareholding (No. of shares) under		
								Class eg: X	Class eg: y	Total									Sub-Category I	Sub-Category III	Sub-Category III
A	Promoter & Promoter Group	19	118492721	0	13243580	131736301	43.89	118492721	0	118492721	41.30	0	43.89	0	0	0	0	131736301			
B	Public	118543	168193339	0	0	168193339	56.04	168193339	0	168193339	58.63	0	56.04	0	0	0	0	167412144			
C	Non-Promoter Non-Public	2	190500	0	4621870	4812370	0	190500	0	190500	0.07	0	0	0	0	0	0	4812370			
C1	Shares underlying DRs	1	0	0	4621870	4621870	0	0	0	0	0	0	0	0	0	0	0	4621870			
C2	Shares held by Employee Trusts	1	190500	0	0	190500	0.06	190500	0	190500	0.07	0	0.06	0	0	0	0	190500			
	Total	118564	286876560	0	17865450	304742010	100	286876560	0	286876560	100	0	100	0	0	0	0	303960815			



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (i)	No. of Shareholders (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	Nos. of shares underlying Depository Receipts (vi)	Total nos. shares held (vii = iv+v+vi)	Shareholding % calculate as per SCRR, 1957 (viii)	Number of Voting Rights held in each class of securities (ix)			No. of Shares Underlying Outstanding convertible securities (including Warrants (x))	Shareholding, as a % assuming full conversion of convertible securities (xi) = (vii)+(x) as a % of A+B+C2	Number of Locked in shares (xii)		Number of Shares pledged or otherwise encumbered (xiii)		Number of equity shares held in dematerialized form (xiv)			
								Class X	Class Y	Total			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total shares held (b)				
																		No of Voting Rights		
																		Total as a % of Total Voting rights		
1	Indian																			
a	Individuals/Hindu undivided Family	5	2816670	0	0	2816670	0.94	2816670	0	2816670	0.98	0	0.94	0	0	0	0	2816670		
	Brij Kishore Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Anupama Jhawar-Trustee of Anupriya Welfare Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Amisha Jhawar	1	1200000	0	0	1200000	0.40	1200000	0	1200000	0.42	0	0.40	0	0	0	0	1200000		
	Nidhi Rajgarhia	1	259000	0	0	259000	0.09	259000	0	259000	0.09	0	0.09	0	0	0	0	259000		
	Shanti Devi Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Uma Devi Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Basant Kumar Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Akshay Goenka	1	37210	0	0	37210	0.01	37210	0	37210	0.01	0	0.01	0	0	0	0	37210		
	Madhushree Goenka	1	49460	0	0	49460	0.02	49460	0	49460	0.02	0	0.02	0	0	0	0	49460		
	Vineeta Adityakumar Ruia	1	1271000	0	0	1271000	0.42	1271000	0	1271000	0.44	0	0.42	0	0	0	0	1271000		
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
c	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
d	Any Other (specify)	7	90599246	0	0	90599246	30.19	90599246	0	90599246	31.58	0	30.19	0	0	0	0	90599246		
	Bodies Corporate:	6	89114246	0	0	89114246	29.70	89114246	0	89114246	31.06	0	29.70	0	0	0	0	89114246		
	UMIL Share & Stock Broking Services Ltd.	1	40447000	0	0	40447000	13.48	40447000	0	40447000	14.10	0	13.48	0	0	0	0	40447000		
	Peterhouse Investments India Limited	1	8866529	0	0	8866529	2.95	8866529	0	8866529	3.09	0	2.95	0	0	0	0	8866529		
	Usha Martin Ventures Limited	1	18625088	0	0	18625088	6.21	18625088	0	18625088	6.49	0	6.21	0	0	0	0	18625088		
	Brij Investments Pvt. Ltd.	1	6200000	0	0	6200000	2.07	6200000	0	6200000	2.16	0	2.07	0	0	0	0	6200000		
	Jhawar Venture Management Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Prajeev Investments Limited	1	632000	0	0	632000	0.21	632000	0	632000	0.22	0	0.21	0	0	0	0	632000		



	Neutral Publishing House Ltd	1	14343629	0	0	14343629	4.78	14343629	0	14343629	5.00	0	4.78	0	0	0	0	14343629
	Person Acting in Concert:	1	1485000	0	0	1485000	0.49	1485000	0	1485000	0.52	0	0.49	0	0	0	0	1485000
	Rajeev Jhawar -Trustee of Brij Family Trust	1	1485000	0	0	1485000	0.49	1485000	0	1485000	0.52	0	0.49	0	0	0	0	1485000
	Sub-Total (A)(1)	12	93415916	0	0	93415916	31.13	93415916	0	93415916	32.56	0	30.13	0	0	0	0	93415916
2	Foreign																	
a	Individuals (Non-Resident Individuals/ Foreign Individuals)	5	6712125	0	0	6712125	2.24	6712125	0	6712125	2.34	0	2.24	0	0	0	0	6712125
	Prashant Jhawar	1	322	0	0	322	0	322	0	322	0	0	0	0	0	0	0	322
	Apurv Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Anupama Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Stuti Raghav Agarwalla	1	1210000	0	0	1210000	0.40	1210000	0	1210000	0.42	0	0.40	0	0	0	0	1210000
	Susmita Jhawar	1	1663303	0	0	1663303	0.55	1663303	0	1663303	0.58	0	0.55	0	0	0	0	1663303
	Shreya Jhawar	1	1013500	0	0	1013500	0.34	1013500	0	1013500	0.35	0	0.34	0	0	0	0	1013500
	Rajeev Jhawar	1	2825000	0	0	2825000	0.94	2825000	0	2825000	0.98	0	0.94	0	0	0	0	2825000
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	2	18364680	0	13243580	31608260	10.53	18364680	0	18364680	6.40	0	10.53	0	0	0	0	31608260
	Overseas Corporate Bodies	2	18364680	0	13243580	31608260	10.53	18364680	0	18364680	6.40	0	10.53	0	0	0	0	31608260
	Peterhouse Investments Limited	1	4000000	0	3428455	7428455	2.48	4000000	0	4000000	1.39	0	2.48	0	0	0	0	7428455
	Kenwyn Overseas Limited	1	14364680	0	9815125	24179805	8.06	14364680	0	14364680	5.01	0	8.06	0	0	0	0	24179805
	Sub-Total (A)(2)	7	25076805	0	13243580	38320385	12.77	25076805	0	25076805	8.74	0	12.77	0	0	0	0	38320385
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	19	118492721	0	13243580	131736301	43.89	118492721	0	118492721	41.30	0	43.89	0	0	0	0	131736301



Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares				
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)	Shareholding (No. of shares) under			
								Class X	Class Y	Total									Sub-Category I	Sub-Category II	Sub-Category III	
1	Institutions (Domestic)																					
a	Mutual Funds	21	25094398	0	0	25094398	8.36	25094398	0	25094398	8.75	0	8.36	0	0	0	0	25091898				
	ICICI PRUDENTIAL CHILD CARE FUND (GIFT PLAN)	1	6422498	0	0	6422498	2.14	6422498	0	6422498	2.24	0	2.14	0	0	0	0	6422498				
	QUANT MUTUAL FUND - QUANT SMALL CAP FUND	1	9339396	0	0	9339396	3.11	9339396	0	9339396	3.26	0	3.11	0	0	0	0	9339396				
	TATA MUTUAL FUND - TATA SMALL CAP FUND	1	6372578	0	0	6372578	2.12	6372578	0	6372578	2.22	0	2.12	0	0	0	0	6372578				
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
c	Alternate Investment Funds	7	2015685	0	0	2015685	0.67	2015685	0	2015685	0.70	0	0.67	0	0	0	0	2015685				
d	Banks	5	2290	0	0	2290	0.00	2290	0	2290	0.00	0	0.00	0	0	0	0	2045				
e	Insurance Companies	3	133562	0	0	133562	0.04	133562	0	133562	0.05	0	0.04	0	0	0	0	133562				
f	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
g	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
i	NBFCs registered with RBI	3	540900	0	0	540900	0.18	540900	0	540900	0.19	0	0.18	0	0	0	0	540900				
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
k	Any Other (specify)																					
	Sub-Total (B)(1)	39	27786835	0	0	27786835	9.26	27786835	0	27786835	9.69	0	9.26	0	0	0	0	27784090				
2	Institutions (Foreign)																					
a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
b	Foreign Venture Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				





	Investors																	
c	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investors Category I	105	41694640	0	0	41694640	13.89	41694640	0	41694640	14.53	0	13.89	0	0	0	0	41694640
	INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	1	16001265	0	0	16001265	5.33	16001265	0	16001265	5.58	0	5.33	0	0	0	0	16001265
	TATA INDIAN OPPORTUNITIES FUND	1	5036878	0	0	5036878	1.68	5036878	0	5036878	1.76	0	1.68	0	0	0	0	5036878
e	Foreign Portfolio Investors Category II	14	1085368	0	0	1085368	0.36	1085368	0	1085368	0.38	0	0.36	0	0	0	0	1085368
f	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Any Other (specify)	1	500	0	0	500	0	500	0	500	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	120	42780508	0	0	42780508	14.25	42780508		42780508	14.91	0	14.25	0	0	0	0	42780008
3	Central Government / State Government(s)																	
a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Non-institutions																	
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Key Managerial Personnel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Relatives of promoters (other than "Immediate	1	3000	0	0	3000	0	3000	0	3000	0	0	0	0	0	0	0	3000



	Relatives" of promoters disclosed under "Promoter and Promoter Group" category)																	
e	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f	Investor Education and Protection Fund (IEPF)	1	1148035	0	0	1148035	0.38	1148035	0	1148035	0.40	0	0.38	0	0	0	0	1148035
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	11247	45516053	0	0	45516053	15.17	45516053	0	45516053	15.87	0	15.17	0	0	0	0	44787583
h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	23	9253231	0	0	9253231	3.08	9253231	0	9253231	3.23	0	3.08	0	0	0	0	9253231
i	Non-Resident Indians (NRIs)	2793	2751096	0	0	2751096	0.92	2751096	0	2751096	0.96	0	0.92	0	0	0	0	2713676
j	Foreign Nationals	1	520	0	0	520	0	520	0	520	0	0	0	0	0	0	0	0
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
l	Bodies Corporate	1216	35483320	0	0	35483320	11.82	35483320	0	35483320	12.37	0	11.82	0	0	0	0	35472910
m	Any Other (specify)	1875	3470741	0	0	3470741	1.16	3470741	0	3470741	1.21	0	1.16	0	0	0	0	3469611
	Clearing Members	6	7538	0	0	7538	0.00	7538	0	7538	0.00	0	0.00	0	0	0	0	7538
	HUF	1859	3442688	0	0	3442688	1.15	3442688	0	3442688	1.20	0	1.15	0	0	0	0	3441558
	Trusts	9	19490	0	0	19490	0.01	19490	0	19490	0.01	0	0.01	0	0	0	0	19490
	Unclaimed Suspense Escrow Account	1	1025	0	0	1025	0.00	1025	0	1025	0.00	0	0.00	0	0	0	0	1025
	Sub-Total (B)(4)	11838	97625996	0	0	97625996	32.53	97625996	0	97625996	34.03	0	32.53	0	0	0	0	96848046
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	11854	16819333	0	0	16819333	56.04	16819333	0	16819333	58.63	0	56.04	0	0	0	0	167412144





Table IV - Statement showing shareholding pattern of the Non-Promoter Non-Public shareholder

	Category & Name of the Shareholders (I)	No. of share older (III)	No. of fully paid up equity shares held (IV)	Partly paid-equity shares (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Shareholding % calculate as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in Dematerialize form (XIV)		
								Class X	Class Y	Total			No.	As a % of total Shares held	No. (Not applicable)	As a % of total shares held (Not applicable)			
																		No of Voting Rights	
																		Total as a % of Total Voting rights	
1	Custodian/DR Holder	1	0	0	4621870	4621870	0	0	0	0	0	0	0	0	0	4621870			
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	1	190500	0	0	190500	0.06	190500	0	190500	0.07	0	0.06	0	0	0	190500		
	Total Non-Promoter Non-Public Shareholding (C)= (C)(1)+(C)(2)	2	190500	0	4621870	4812370	0	190500	0	190500	0.07	0	0	0	0	0	4812370		



Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
			Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Rajeev Jhawar	India	16.93	0	0			
A	Rajeev Jhawar	India	0.93			No	Yes	15-Jul-1998
B	Brij Investments Private Limited	India	2.03			No	Yes	10-Jun-1998
C	Rajeev Jhawar- Trustee of Brij Family Trust	India	0.49			No	Yes	20-Mar-2020
D	Prajeev Investments Limited	India	0.21			No	Yes	29-Jul-1998
E	UMIL Share and Stock Broking Services Limited	India	13.27			No	Yes	21-Dec-2009
2	Brij Kishore Jhawar	India	16.00	0	0			
A	Brij Investments Private Limited	India	2.03			No	No	05-Oct-1999
B	Brij Kishore Jhawar	India	0.00			No	No	15-Jul-1998
C	Rajeev Jhawar- Trustee of Brij Family Trust	India	0.49			No	No	20-Mar-2020
D	Prajeev Investments Limited	India	0.21			No	No	31-Jan-2002
E	UMIL Share and Stock Broking Services Limited	India	13.27			No	No	13-Aug-2008



Table VI - Statement showing foreign ownership limits

Particular	Approved Limits (%)	Limits utilized (%)
As on shareholding date	100.00	26.45
As on the end of previous 1st quarter	100.00	26.55
As on the end of previous 2nd quarter	100.00	26.71
As on the end of previous 3rd quarter	100.00	26.59
As on the end of previous 4th quarter	100.00	27.16

