

**Date:** 2<sup>nd</sup> February 2024

The Manager  
National Stock Exchange of India Ltd  
Plot No C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051  
[Symbol: USHAMART]

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy  
Towers, Dalal Street  
Mumbai- 400001  
[Scrip Code: 517146]

Societe de la Bourse de  
Luxembourg 35A Boulevard  
Joseph II L-1840, Luxembourg  
[Scrip Code: US9173002042]

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

This is to inform that an Order dated 1<sup>st</sup> February 2024 has been issued by the Deputy Commissioner of State Tax, Mumbai, South West - Maharashtra. The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below: -

Name of the authority(s);	Deputy Commissioner of State Tax, Mumbai, South West - Maharashtra
Nature and details of the action(s)	Form GST DRC-07 issued with respect to excess credit claim in GSTR 3B against ITC reflected in GSTR 2A for the FY 2019-20 against GSTR 2 referring to a penalty of Rs. 20,000 /-.
Date of receipt of communication from the authority;	Order copy uploaded on Maharashtra GST Portal on 2 <sup>nd</sup> February 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Allegation with respect to excess credit claim in GSTR 3B against ITC reflected in GSTR 2A for the FY 2019-20 against GSTR 2 made by the Deputy Commissioner of State Tax, Mumbai, South West – Maharashtra.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Company.  The Company is in the process of evaluating the Order and will take appropriate steps as it deems fit.

This is for your information and record.

Yours sincerely,  
**For Usha Martin Limited**

Shampa Ghosh Ray  
Company Secretary