



usha martin®

Usha Martin Limited

2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 71006300, Fax : (00 91 33) 71006400
CIN:L31400WB1986PLC091621
Email:contact@ushamartin.co.in
Website:www.ushamartin.com

Date : 27th March 2024

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

The Manager
National Stock Exchange
of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400 051
[Symbol: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Change in Key Managerial Personnel

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and Audit Committee (as applicable), the Board of Directors of the Company at their meeting held on Wednesday, 27th March 2024, has approved the following:

- (i) Appointment of Mr. S B N Sharma [DIN:08167106] as Whole-Time Director of the Company for a term of five years effective from 1st April 2024 subject to requisite approvals under applicable laws;
- (ii) Acceptance of resignation of Mr. Sumit Kumar Modak [DIN: 00983527] from the office of Whole-Time Director of the Company from close of business hours of 30th April 2024;
- (iii) Appointment of Mr. Abhijit Paul as the Chief Financial Officer of the Company with effect from 1st May 2024;
- (iv) Acceptance of resignation of Mr. Anirban Sanyal, Chief Financial Officer of the Company from the close of business hours on 30th April 2024.

The Company places on record its deep sense of appreciation for the services rendered by Mr. Sumit Kumar Modak and Mr. Anirban Sanyal for their contributions to the Company.

Details as required under Listing Regulations and applicable SEBI Circulars is set out in the Annexure A to this letter.

In terms of Schedule III read with Regulation 30 of the Listing Regulations, as amended, the resignation letters of Mr. Sumit Kumar Modak and Mr. Anirban Sanyal are enclosed as Annexure B.

The board meeting commenced at 10:30 AM IST and concluded at 11:55 AM IST.

This is for your information and record.

Thanking you,

Yours faithfully,
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary

Encl : As above



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Annexure A

Details as required under Listing Regulations and applicable SEBI Circulars are given below:

Sl. No.	Disclosure Requirements	Mr. SBN Sharma [DIN: 08167106]	Mr. S K Modak [DIN:00983527]	Mr. Abhijit Paul	Mr. Anirban Sanyal
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment	Resignation	Appointment	Resignation
2.	Date of appointment/ re-appointment/ cessation (as applicable)	Date of appointment: 1 st April 2024	Date of cessation: 30 th April 2024 (close of business hours)	Date of appointment: 1 st May 2024	Date of cessation: 30 th April 2024 (close of business hours)
3.	Term of appointment/re-appointment	5 years effective from 1 st April 2024	Not Applicable	Not Applicable	Not Applicable
4.	Brief profile (in case of appointment)	Mr. Sharma (50 years) is a Bachelor of Engineering (Mechanical) from Birla Institute of Technology, Mesra, Ranchi and also holds an MBA (Marketing) degree from the same institute. He joined the Company in July 1995 as Graduate Engineer Trainee. He has a rich experience of more than 28 years with the Company and has worked in various functions including Research & Development, Quality Assurance and Manufacturing. Prior to his appointment as Whole Time Director, he was the Head of Manufacturing of the Company.	Not Applicable	Mr. Abhijit Paul is a Commerce graduate and a Chartered Accountant. He joined Usha Martin Limited ('UML') in the year 2021 and was the Finance Controller of the Company. He has more than 18 years of experience in finance, accounts and taxation. Prior to his joining UML, he was associated with ABP Private Ltd. and Berger Paints India Limited.	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Sharma.	Not Applicable	Not Applicable	Not Applicable
6.	Information as required under BSE circular Number LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Sharma is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Not Applicable	Not Applicable	Not Applicable

To

The Managing Director

Usha Martin Ltd

Sub- Resignation

26-03-2024

Dear Sir,

This is to convey that due to personal reasons I would like to discontinue from the services as "Whole Time Director".

Kindly relieve me from my duties on 30th April , 2024.

With regards



Sumit Kumar Modak

6th January 2024

**The Managing Director,
Usha Martin Limited**

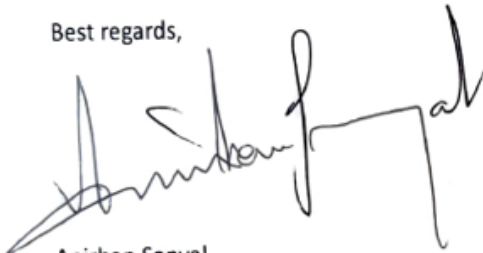
Dear Sir,

I am writing to formally tender my resignation from my role as Chief Financial Officer in Usha Martin Limited.

It has been a privilege working for the Organization. I am moving on to explore external growth opportunities in my professional career.

I would be serving out my notice period to ensure a smooth transition.

Best regards,

A handwritten signature in black ink, appearing to read 'Anirban Sanyal', written in a cursive style.

Anirban Sanyal