



# usha martin®

**Usha Martin Limited**

2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300, Fax : (00 91 33) 71006400

CIN:L31400WB1986PLC091621

Email:contact@ushamartin.co.in

Website:www.ushamartin.com

Date: 5<sup>th</sup> October 2023

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
[Scrip Code: USHAMART]

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Societe de la Bourse de  
Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code: US9173002042]

Dear Sir/Madam,

**Sub: Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, the requisite details are enclosed herewith as Annexure - A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Usha Martin Limited

Shampa Ghosh Ray  
Company Secretary

Encl: as above



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## Annexure A

Sl. No.	Particulars	Details
1.	Name of the authority	State Tax Officer, Adjudication Intelligence-I, Chennai-600006
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order issued against Company's buyer imposing penalty of Rs.11,64,464/-  The Company paid the aforementioned penalty under protest.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Release Order is dated 5 <sup>th</sup> October, 2023.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company dispatched consignment from its plant in the State of Punjab under proper tax invoice which was being carried by transporter's vehicle to the buyer in the State of Tamil Nadu. The transporter's vehicle was intercepted by the State Tax Officer, Chennai (STO, Chennai) alleging that the consignment was being unloaded at a place other than the designated delivery address of the buyer and accordingly the demand was raised on the buyer by STO Chennai. Since as per the terms of contract with buyer, the consignment supplied by the Company was on F.O.R basis, the responsibility to deliver the consignment to the buyer was with the Company. The penalty amount of Rs 11,64,464/- was paid under protest by the Company on 4 <sup>th</sup> October, 2023 under relevant provisions of the Tamil Nadu GST Act and CGST Act to enable release of the consignment. Thereafter STO, Chennai passed the release order on 5 <sup>th</sup> October, 2023 for release of the consignment.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Company.  Necessary action is being taken by the Company against the transporter for negligence.