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Date: 3rd November 2023

The Secretary National Stock Exchange of India Ltd Plot No C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai- 400051

[**Symbol**: USHAMART]

The Secretary **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001 [**Scrip Code**: 517146] Societe de la Bourse de Luxembourg 35A Bouleverd Joseph II L-1840, Luxembourg

[**Scrip Code**: US9173002042]

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We refer to our earlier disclosure dated August 5, 2023 wherein it was inter alia intimated that the board of directors of Usha Martin Limited ("Company") had considered and approved the transfer/sale of leasehold land admeasuring about 10.11 acres, structure(s), plant & machinery, etc. located in Sriperumbudur at Tamil Nadu ("Proposed Sale").

This is to inform you that the Proposed Sale is yet to be consummated and there has been no material development in this regard since the aforesaid disclosure. We will keep you informed as and when there is any material development in relation to the Proposed Sale.

This is for your information and record.

Yours sincerely. For Usha Martin Limited

Shampa Ghosh Ray Company Secretary