



usha martin®

Usha Martin Limited

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Date: 3rd November 2023

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

The Secretary
National Stock Exchange of India
Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400 051
[Scrip Code: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code:
US9173002042]

Dear Sir/Madam,

Sub : Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- Removal (Strike-off) of Wholly Owned Subsidiary of Usha Martin Limited (the “Company”)

We hereby inform you that the Board of Directors of the Company at its Meeting held today has approved the removal (strike-off) of Usha Martin Power & Resources Limited (“UMPRL”), Non-Material Wholly Owned Subsidiary of the Company from the records of Registrar of Companies, West Bengal, subject to requisite approvals of regulatory authorities as applicable.

Details as required under Regulation 30 of the Listing Regulations read with SEBI master circular dated 11th July 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 and SEBI circular dated 13th July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, is set out in the Annexure to this letter.

The board meeting commenced at 12:00 Noon IST and concluded at 12:30 P.M IST.

Kindly take note of the above information on your record.

Thanking you.

Yours faithfully
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary

Encl: As above

Annexure-1

Particular	Details
1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate of the listed entity during the last financial year.	Nil
2. Date on which the agreement for sale has been entered into.	Not Applicable as UMPRL shall go for strike off.
3. The expected date of completion of sale/ disposal.	Not Applicable. The procedure of "strike off" under Companies Act 2013 will be followed as per normal procedure of Registrar of Companies, West Bengal.
4. Consideration received from such sale / disposal.	Not Applicable
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	Not Applicable
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
7. whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8. Additionally, in case of a slump sale, indicative disclosure provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale.	Not Applicable