



# usha martin®

**Usha Martin Limited**

2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300, Fax : (00 91 33) 71006400

CIN:L31400WB1986PLC091621

Email:contact@ushamartin.co.in

Website:www.ushamartin.com

Date : 28<sup>th</sup> September 2023

The Secretary  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code:517146]

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra  
Mumbai – 400 051  
[Scrip Code: USHAMART]

Societe de la Bourse de  
Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code: US9173002042]

Dear Sir / Madam,

**Sub : Disclosure (Updates on Litigation) as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our earlier intimation dated 14<sup>th</sup> August 2023, we would like to inform that the Appeal filed by the Company before the Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Kolkata referred in our aforesaid earlier intimation, has been allowed.

Requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are enclosed herewith as Annexure–A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Usha Martin Limited

Shampa Ghosh Ray  
Company Secretary

Encl: as above



# usha martin®

**Usha Martin Limited**

2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300, Fax : (00 91 33) 71006400

CIN:L31400WB1986PLC091621

Email:contact@ushamartin.co.in

Website:www.ushamartin.com

## Annexure-A

**a) The details of any change in the status and / or any development in relation to such proceedings;**

With reference to our earlier intimation dated 14<sup>th</sup> August 2023, wherein we had mentioned that the Company had filed an appeal before the Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Kolkata on 22<sup>nd</sup> September 2020 against an Order dated 13<sup>th</sup> May 2020 passed by Commissioner of CGST & Central Excise, Jamshedpur, the said appeal has been allowed by CESTAT, Kolkata on 25<sup>th</sup> September 2023. The online copy of the Order allowing the appeal was available on the CESTAT web portal on 27<sup>th</sup> September 2023. The copy of the detailed Order of the Hon'ble CESTAT will be available in due course.

**b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:**

Not Applicable

**c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**

Not Applicable