

Date : 11<sup>th</sup> December, 2024

The Secretary  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code:517146]

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra  
Mumbai – 400 051  
[Symbol: USHAMART]

Societe de la Bourse de Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code: US9173002042]

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our earlier letter dated 6th December, 2024 wherein it was informed that Usha Martin Americas Inc. (hereinafter referred to as “UMAI”), a wholly owned subsidiary of the Company in the United States of America had entered into an Agreement to acquire 2.02% of the share capital of Usha Siam Steel Industries Public Company Limited (hereinafter referred to as “USSIL”), a subsidiary of the Company from Kobelco Wire Company Limited.

In this regard, please note that the aforesaid acquisition of shares by UMAI has been completed today.

Consequent to the aforesaid acquisition, USSIL has become a step down wholly owned subsidiary of the Company.

The intimation of the completion of the acquisition of shares was received by the Company at 12:54 pm today.

Yours faithfully,  
For Usha Martin Limited

**Manish Agarwal**  
Company Secretary & Compliance Officer