

Date : 6<sup>th</sup> December, 2024

The Secretary  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code:517146]

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra  
Mumbai – 400 051  
[Symbol: USHAMART]

Societe de la Bourse de Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code: US9173002042]

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A, Part A, Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that Usha Martin Americas Inc. (hereinafter referred to as “UMAI”), a wholly owned subsidiary of the Company in the United States of America has entered into an Agreement to acquire 2.02% of the share capital of Usha Siam Steel Industries Public Company Limited (hereinafter referred to as “USSIL”), a subsidiary of the Company from Kobelco Wire Company Limited. Subsequent to the acquisition of the said shares by UMAI, USSIL shall become a step - down wholly owned subsidiary of the Company.

The intimation of the execution of the aforementioned Agreement was received by the Company at 09:16 am today.

The relevant information as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is annexed herewith as Annexure A.

Yours faithfully,  
For Usha Martin Limited

**Manish Agarwal**  
Company Secretary & Compliance Officer

Encl: as above

### Annexure A

Information required under Regulation 30 of Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, pertaining to acquisition:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the target entity:</b> Usha Siam Steel Industries Public Company Limited (“USSIL”)</p> <p><u>Details as at 30<sup>th</sup> September, 2024</u></p> <p><b>Turnover:</b> Baht 735.32 million  <b>PAT:</b> Baht 21.40 million  <b>Net worth:</b> Baht 886.55 million</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>USSIL is a subsidiary of Usha Martin Limited (“UML”) wherein UML is holding 92.31%, Usha Martin Singapore Pte Limited, a wholly owned subsidiary of UML holds 5.67% and Kobelco Wire Company Limited, a non-related entity holds 2.02%.</p> <p>Usha Martin Americas Inc., (“UMAI”) a wholly owned subsidiary of UML proposes to acquire the entire shareholding of Kobelco Wire Company Limited in USSIL.</p> <p>The proposed transaction is not a related party transaction.</p> <p>None of the promoter / promoter group / group companies have any interest in the said acquisition.</p>
3.	Industry to which the entity being acquired belongs	USSIL is in the business of manufacturing and sales of steel wire and wire rope products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Purchase of shares is in the ordinary course of business.</p> <p>Post this acquisition, USSIL will become a step-down wholly owned subsidiary of UML.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	Tentatively by 15 <sup>th</sup> December’2024
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash Consideration

Sr. No.	Particulars	Details
8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition is approx. Baht 14.25 million
9.	Percentage of shareholding / control acquired and / or number of shares acquired	2,89,595 equity shares i.e. 2.02% shareholding held by Kobelco Wire Company Limited in USSIL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>USSIL was incorporated on 22<sup>nd</sup> May 1980 in Thailand</p> <p>USSIL is in the business of manufacturing and sales of steel wire and wire rope products.</p> <p>Last 3 years turnover of USSIL:</p> <p>Year ended 31<sup>st</sup> March 2024 – Baht 1,528.64 million  Year ended 31<sup>st</sup> March 2023 – Baht 1,821.20 million  Year ended 31<sup>st</sup> March 2022 – Baht 1,631.88 million.</p>