



usha martin®

Usha Martin Limited

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Date: 31st August 2024

The Secretary
National Stock Exchange of India Ltd
Plot No C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
[Symbol: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai- 400001
[Scrip Code: 517146]

Societe de la Bourse de
Luxembourg 35A Boulevard
Joseph II L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“Listing Regulations”).

This is to inform you that an Order dated 31st August 2024 has been issued by the State Tax Officer (FAC), Sriperumbudur Assessment Circle, Chennai, Tamil Nadu which was received by the Company through GSTN Portal on 31st August 2024. The details as required under Regulation 30 and Schedule III of the SEBI Listing Regulations are as below:

Name of the authority	State Tax Officer (FAC), Sriperumbur Assessment Circle, Chennai, Tamil Nadu.
Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs.1,28,816/- under CGST Act, 2017 on account of ineligible claim of Input Tax Credit pertaining to Financial Year 2019-20.
Date of receipt of communication from the authority	Copy of the Order was made available on the GST portal on 31 st August 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Ineligible claim of Input Tax Credit pertaining to Financial Year 2019-20
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials of the Company nor has any impact on operations or other activities of the Company. The Company is in the process of taking steps to contest the said Order within the stipulated time.

This is for your information and record.

Thanking you

Yours faithfully,
For Usha Martin Limited

Manish Agarwal
Company Secretary & Compliance Officer