

Date: 25<sup>th</sup> October, 2024

The Secretary  
National Stock Exchange of India Ltd  
Plot No C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051  
[Symbol: USHAMART]

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy  
Towers, Dalal Street  
Mumbai- 400001  
[Scrip Code: 517146]

Societe de la Bourse de  
Luxembourg 35A Boulevard  
Joseph II L-1840, Luxembourg  
[Scrip Code: US9173002042]

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

This is to inform you that an Order dated 21<sup>st</sup> October 2024 has been issued by the Joint Commissioner, CGST & C.Ex., Jamshedpur which was received by the Company on 24<sup>th</sup> October 2024. The details as required under Regulation 30 and Schedule III of the SEBI Listing Regulations are as below:

Name of the authority	Joint Commissioner, CGST & C.Ex., Jamshedpur
Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs.5,34,74,400/- under Section 122 read with 74 (1) of Central Goods and Service Tax Act, 2017 in connection with non-payment of Compensation Cess on supply of Char Fines.
Date of receipt of communication from the authority	Copy of the order was received by the Company on 24 <sup>th</sup> October, 2024 at around 04:30 pm.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Levy of penalty due to non-payment of Compensation Cess on supply of Char Fines.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None – There is no material impact on the financials of the Company nor has any impact on operations or other activities of the Company.  The Company is in the process of taking steps to contest the said Order within the stipulated time.

This is for your information and record.

Thanking you

Yours faithfully,  
For **Usha Martin Limited**

Manish Agarwal  
Company Secretary & Compliance Officer