



Usha Martin Limited

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Date: 23rd March 2024

The Secretary
National Stock Exchange of India Ltd
Plot No C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
[Symbol: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai- 400001
[Scrip Code: 517146]

Societe de la Bourse de
Luxembourg 35A Boulevard
Joseph II L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that an Order dated 14th December 2023 has been issued by the Deputy Commissioner, Circle-A, Zone-IV, Jaipur-302004 which was received by the Company through email on 23rd March 2024. The details as required under Regulation 30 of Listing Regulations are as below:

Name of the authority	Deputy Commissioner, Circle-A, Zone-IV, Jaipur-302004
Nature and details of the action(s) taken, initiated or order(s) passed	In relation to the issue for claiming non-verified Input Tax Credit as Transitional Credit under CGST Act, 2017, order to pay Rs.24,32,240/- as GST under Section 73 of the CGST Act, 2017. The Order further levies an Interest of Rs. 28,09,237/- under Section 50 of CGST Act, 2017 and a Penalty of Rs. 2,43,224/- under sub-section 9 of Section 73 of the CGST Act, 2017 on account of the above.
Date of receipt of direction or order, or any other communication from the authority	23 rd March 2024 12:15 PM
Details of the violation(s)/contravention(s) committed or alleged to be committed	Allegation of claiming wrong Cenvat Credit of Rs.24,32,240/- in Tran-1
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None. There is no material impact on financials, operations or other activities of the Company. The Company does not agree with the order and will contest the same within the stipulated time

This is for your information and record.

Yours sincerely,
For **Usha Martin Limited**

Shampa Ghosh Ray
Company Secretary