

Date: 19th January, 2024

The Secretary
National Stock Exchange of India Ltd
Plot No C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
[**Symbol:** USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai- 400001
[**Scrip Code:** 517146]

Societe de la Bourse de
Luxembourg 35A Boulevard
Joseph II L-1840, Luxembourg
[**Scrip Code:** US9173002042]

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is to inform that an Order dated 18th January, 2024 has been issued by the Excise and Taxation Officer – cum State Tax Officer, Hoshiarpur – Ward No. 3. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) are as below:

Name of the authority(s)	The Excise and Taxation Officer – cum State Tax Officer, Hoshiarpur – Ward No. 3
Nature and details of the action(s)	Form GST DRC-7A in lieu of Assessment Order 2013 – 14 referring to a penalty of Rs. 10,000/-
Date of receipt of communication from the authority	Order copy uploaded on Punjab GST Portal on 19 th January, 2024.
Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company had already filed an appeal challenging the Assessment Order 2013-14 in 2018 which is pending final adjudication.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Company. The Company shall assess Form GST DRC-7A and take necessary steps in consultation with our legal advisors.

This is for your information and record.

Yours sincerely,

For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary