

CLIMATE STEWARDSHIP POLICY

Usha Martin Limited (“the Company”) understands the global impacts of climate change. We are keen to undertake majors to combat climate change and to make our planet a better place for living. We are improving our processes, practices and products to make them environment friendly and sustainable. Climate stewardship is a priority for the Company and is integral to our commitment towards the Responsible Stewardship of our operations.

SCOPE

This Policy is applicable to Usha Martin Limited and its affiliated entities. This policy delineates the company's strategic approach to intensifying endeavours aimed at combating climate change, facilitating an equitable transition, and enhancing adaptation measures. Integral to our core values, the primary objective is to articulate the comprehensive scope of our commitments for mitigation and adaptation of climate change. This policy extends its application to encompass all employees, contractors, and associated value chain partners.

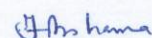
COMMITMENTS

The Company is committed to:

1. Establish mechanisms to continuously monitor its greenhouse gas (GHG) emissions.
2. Define specific GHG intensity targets and monitor progress.
3. Identify potential climate-related risks and formulate suitable adaptation and mitigation strategies.
4. Minimize its greenhouse gas (GHG) emissions through the adoption of cleaner technologies and energy-efficient processes.
5. Conduct regular energy audits to identify energy efficient measures.
6. Increase the share of renewable energy sources and explore onsite generation opportunities based on solar energy.
7. Collaborate with suppliers to prioritize energy-efficient materials and logistics, ensuring sustainability across the supply chain.
8. Communicate progress in GHG reduction initiatives to all stakeholders.

AMENDMENT

This Policy may be updated/ amended by the Company from time to time.



Executive Director
(Manufacturing)

02.05.2024