



CLIMATE STEWARDSHIP POLICY

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CLIMATE STEWARDSHIP POLICY

I. Introduction

Usha Martin Limited (hereinafter referred to as “UML” or “Company”) understands the global impacts of climate change. We are keen to undertake majors to combat climate change and to make our planet a better place for living. We are improving our processes, practices and products to make them environment friendly and sustainable. Climate stewardship is a priority for the Company and is integral to our commitment towards the Responsible Stewardship of our operations.

II. Scope

This policy is applicable to all the operational areas/business units of Usha Martin Ltd in India. This policy delineates the company's strategic approach to intensifying endeavors aimed at combating climate change, facilitating an equitable transition, and enhancing adaptation measures. Integral to our core values, the primary objective is to articulate the comprehensive scope of our commitments for mitigation and adaptation of climate change. This policy extends its application to encompass all employees, contractors, and associated value chain partners.

III. Compliance

The Climate Stewardship policy will align to the following:

- National/ Local Regulations issued by Ministry of Environment, Forest and Climate Change, Government of India
- ISO 14001:2015 standards
- UNSDG 6 – Clean water & sanitation
- UNSDG 7 – Affordable and clean energy
- UNSDG 12– Responsible consumption and production
- UNSDG 13 – Climate action
- COP 21: Paris Agreement on Climate Change

IV. Commitments

The Company is committed to

1. Establish mechanisms to continuously monitor its greenhouse gas (GHG) emissions.
2. Achieve 10% reduction in Scope 1 & Scope 2 GHG emission by FY26 from baseline emission.
3. Identify potential climate-related risks associated to all our operations & logistics and formulate suitable adaptation and mitigation strategies.
4. Develop Decarbonization Roadmap to minimize greenhouse gas (GHG) emissions through the adoption of cleaner technologies and energy-efficient processes.
5. Conduct regular energy audits to identify and identify energy efficient measures.
6. Increase the share of renewable energy sources and exploring onsite generation opportunities based on solar or other renewable energies.
7. Collaborate with stakeholders to prioritize energy-efficient materials and logistics, ensuring sustainability across the supply chain and promote climate risk awareness.
8. Communicate progress in GHG reduction initiatives.

Usha Martin



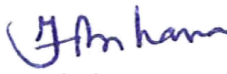
9. Provide regular training and awareness programs on environmental responsibility, and sustainability best practices to employees and relevant stakeholders.

V. Implementation

- Implementation of the policy will be governed by Sustainability Council.
- The Sustainability Council will track and report climate-related KPIs.

VI. Amendment

The policy shall be reviewed at least once every year by the Sustainability Council to incorporate suitable modification according to future needs. However, this policy can be reviewed earlier for its applicability and relevance considering any major changes in Environmental Rules & Regulations.

Signature: 
Designation : Whole-time Director
Date : 10th April 2025

