

BIODIVERSITY POLICY

Usha Martin Limited is committed to the conservation, restoration and enrichment of Biodiversity in its area of operation by promoting sustainable business model, taking initiatives to sensitize about sustenance of natural world and ecosystem. We believe, sustainability of our business is intricately linked with the biodiversity of the area in which we operate.

SCOPE

This Policy is applicable to Usha Martin Limited ('Company') and its affiliated entities. Integral to our core values, the primary objective of this policy is to establish a framework for integrating biodiversity in our strategic and operational decision-making. This policy extends its application to encompass all employees, contractors, and associated value chain partners.

COMMITMENTS

The Company is committed to :

1. Conduct biodiversity assessment across all plants and its surroundings and prepare future course of action to maintain performance.
2. Ensure promotion and long-term conservation of native species of flora in and around the areas of our operations.
3. Address and offset adverse environmental impacts, prioritizing nature-based solutions, supporting population connectivity, and endorsing special protection or private conservation areas.
4. Develop biodiversity plan for all our operational areas for the conservation, restoration and enrichment of Biodiversity with special attention for conservation of keystone species with special conservation status, species known to have historically inhabited in the area and species with history of traditional use and value for local communities.
5. Promote and conserve local cultural heritage.
6. Provide information and raise awareness among employees and other stakeholders to enhance knowledge and understanding of biodiversity and its conservation.
7. Comply with the local, regional and national legal requirements on biodiversity conservation and work in collaboration with experts for enrichment of biodiversity in the area.

AMENDMENT

This Policy may be updated/ amended by the Company from time to time.

G Anil Kumar

Executive Director
(Manufacturing)

02.05.2024