



**Usha Martin Limited**

2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India

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CIN : L31400WB1986PLC091621

Website : www.ushamartin.com

8<sup>th</sup> June, 2018

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
[Scrip Code: USHAMART]

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Dear Sir / Madam,

**Subject : Clarification regarding newspaper article in Business Line's  
08-Jun-2018 edition, captioned "With Rs.6000-cr bid, Tata  
Steel leads race to buy Usha Martin"**

This is with reference to your request for clarification received by us today on the captioned subject.

In this regard, the Company would like to state that the Company is receptive to the ideas that may result in deleverage of its balance sheet. However, for any action to be implemented, the Board of Directors' approval is sought and disclosed appropriately as and when such approvals are given. That said, the Company would like to state for the record that the above mentioned news article is factually incorrect. At this stage there is no event that entails a disclosure under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Company is committed to make all necessary disclosures as required under applicable laws.

The Company requests you to please take note of the above for your records and acknowledge the same. The Company will also be pleased to furnish any additional information / documents requested in this regard.

Thanking you,

Yours faithfully,  
For Usha Martin Limited

  
**Shampa Ghosh Ray**  
Company Secretary

