

5th June, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Scrip Code: USHAMART]

Kind Attn : Mr. Sandeep Dhamal, Assistant Manager – Listing
Compliance, National Stock Exchange of India Ltd

Sub : Reply to your email dated 4th June, 2018 in connection with a news article

Dear Sir,

We refer to your email dated 4th June, 2018 in connection with the news article “**JSW Steel, Vedanta vie for Usha Martin’s Speciality Steel Business**” published in Economic Times (ET) dated 30th May 2018.

As far as the Company is aware, the referred news article is speculative in nature and at this stage, there is no such development that would entail a disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope you will find the above in order.

Yours sincerely,
For Usha Martin Limited



Shampa Ghosh Ray
Company Secretary