



**Usha Martin Limited**

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India  
Phone : (00 91 33) 71006300/599, Fax : (00 91 33) 2282 9029, 71006400/500  
CIN : L31400WB1986PLC091621  
Website : www.ushamartin.com

24<sup>th</sup> June, 2019

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
[Scrip Code: USHAMART]

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B 6222  
B.P.165, L-2011 Luxembourg  
[Scrip Code: US9173002042]

Dear Sirs,

**Sub : Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

In terms of Regulation 23(9) of the LODR Regulations, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the year ended March 31, 2019.

Kindly note that the Company has published its standalone and consolidated financial results for the year ended March 31, 2019 on May 27, 2019.

We request you to take the same on record.

Yours sincerely,  
For Usha Martin Limited

Authorised Signatory



Encl : As mentioned above.



### **Usha Martin Limited**

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300/599, Fax : (00 91 33) 2282 9029, 71006400/500

CIN : L31400WB1986PLC091621

Website : www.ushamartin.com

#### Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended 31st March, 2019.

(i) Related Parties

(a) Jointly controlled entities

Pengg Usha Martin Wires Private Limited (PUMWPL)

CCL Usha Martin Stressing Systems Limited (CCLUMSSL)

Tesac Usha Wire rope Company Limited (TUWCL) \*

(b) Key management personnel

Mr. Basant Kumar Jhawar, Chairman Emeritus (till 31st March, 2019)

Mr. G.N.Bajpai, Chairman (till 31st March, 2019)

Mr. Brij K Jhawar, Director

Mr. Prashant Jhawar, Director

Mr. Salil Singhal, Director

Mr. Jitendra Balakrishnan, Director

Mr. P.S.Bhattacharya, Director

Mr. M. Rohatgi, Director

Ms. A. Ramakrishnan, Director (till 9th January, 2019)

Mr. V. Ramakrishna Iyer, Director

Mr. Rajeev Jhawar, Managing Director

Mr. P.K.Jain, Joint Managing Director (Wire and Wire Rope Business)

Mr. Rohit Nanda, Chief Financial Officer (till 9th April, 2019)

Mr. Anirban Sanyal, Chief Financial Officer (w.e.f. 10th April, 2019)

Ms. Shampa Ghosh Ray, Company Secretary

(c) Substantial interest in the voting power of the entity

UMI Special Steel Limited (UMISSL) (under liquidation)

(d) Others

Usha Martin Employee Provident Fund Trust

Pengg Austria AG (Holding Company of PUMWPL)

\* Represents step-down jointly controlled entity.

*Amptas*



## Usha Martin Limited

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300/599, Fax : (00 91 33) 2282 9029, 71006400/500

CIN : L31400WB1986PLC091621

Website : www.ushamartin.com

(All amounts in Rs. lakhs)

(ii) Particulars of transactions

Name and relationship	Year-end	Transactions during the period						
		Sale of products and services	Purchase of goods	Dividend Received	Interest expenses/ (income) (net)	Key management personnel' remuneration	Directors' sitting fees	Contribution to Employees Provident Fund Trust
<b>Key management personnel</b>								
Mr. Rajeev Jhawar	31st March, 2019	-	-	-	-	158	-	-
	31st March, 2018	-	-	-	-	125	-	-
Mr. Brij K Jhawar	31st March, 2019	-	-	-	-	-	3	-
	31st March, 2018	-	-	-	-	-	3	-
Mr. P. K. Jain	31st March, 2019	-	-	-	-	159	-	-
	31st March, 2018	-	-	-	-	142	-	-
Mr. Rohit Nanda	31st March, 2019	-	-	-	-	165	-	-
	31st March, 2018	-	-	-	-	116	-	-
Ms. Shampa Ghosh Ray	31st March, 2019	-	-	-	-	34	-	-
	31st March, 2018	-	-	-	-	19	-	-
Mr. Basant Kumar Jhawar	31st March, 2019	-	-	-	-	-	3	-
	31st March, 2018	-	-	-	-	-	2	-
Mr. Prashant Jhawar	31st March, 2019	-	-	-	-	-	3	-
	31st March, 2018	-	-	-	-	-	1	-
Mr. Jitendra Balakrishnan	31st March, 2019	-	-	-	-	-	10	-
	31st March, 2018	-	-	-	-	-	9	-
Mr. G.N.Bajpai	31st March, 2019	-	-	-	-	-	13	-
	31st March, 2018	-	-	-	-	-	11	-
Mr. Salil Singhal	31st March, 2019	-	-	-	-	-	9	-
	31st March, 2018	-	-	-	-	-	6	-
Mr. P.S.Bhattacharyya	31st March, 2019	-	-	-	-	-	8	-
	31st March, 2018	-	-	-	-	-	7	-
Mr. V. Ramakrishna Iyer	31st March, 2019	-	-	-	-	-	4	-
	31st March, 2018	-	-	-	-	-	3	-
Mr. M. Rohatgi	31st March, 2019	-	-	-	-	-	5	-
	31st March, 2018	-	-	-	-	-	5	-
Ms. A. Ramakrishnan	31st March, 2019	-	-	-	-	-	6	-
	31st March, 2018	-	-	-	-	-	5	-
<b>Total</b>	31st March, 2019	-	-	-	-	516	64	-
	31st March, 2018	-	-	-	-	402	52	-
<b>Others</b>								
Usha Martin Employees provident Fund Trust	31st March, 2019	-	-	-	-	-	-	320
	31st March, 2018	-	-	-	-	-	-	554
Pengg Austria AG	31st March, 2019	897	27	120	-	-	-	-
	31st March, 2018	793	217	120	17	-	-	-
<b>Total</b>	31st March, 2019	897	27	120	-	-	-	320
	31st March, 2018	793	217	120	17	-	-	554
<b>Grand Total</b>	31st March, 2019	897	27	120	-	516	64	320
	31st March, 2018	793	217	120	17	402	52	554





## Usha Martin Limited

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300/599, Fax : (00 91 33) 2282 9029, 71006400/500

CIN : L31400WB1986PLC091621

Website : www.ushamartin.com

(All amounts in Rs. lakhs)

### (iii) Balance outstanding at the year end 31st March, 2019

Name and relationship		Balance outstanding at the year end					
		Corporate / other guarantees given	Trade receivables	Trade payables/ other financial liabilities	Loans and advances (long term / short-term)	Investments in equity and preference shares	Company's contribution to Related Party Trust
Substantial interest in voting power of the Company	UMISSL						
	31st March, 2019	-	-	-	-	*	-
	31st March, 2018	-	-	-	-	*	-
<b>Key management personnel</b>							
Mr. Rajeev Jhawar	31st March, 2019	1,99,594	-	2	-	-	-
	31st March, 2018	2,03,750	-	2	-	-	-
Mr. Brij. K Jhawar	31st March, 2019	-	-	-	-	-	-
	31st March, 2018	-	-	-	-	-	-
Mr. Prashant Jhawar	31st March, 2019	-	-	-	-	-	-
	31st March, 2018	-	-	-	-	-	-
Mr. G.N.Bajpai	31st March, 2019	-	-	-	-	-	-
	31st March, 2018	-	-	-	-	-	-
Mr. Jitender Balakrishnan	31st March, 2019	-	-	-	-	-	-
	31st March, 2018	-	-	-	-	-	-
Mr. P. K. Jain	31st March, 2019	-	-	9	-	-	-
	31st March, 2018	-	-	8	-	-	-
Mr. Rohit Nanda	31st March, 2019	-	-	14	-	-	-
	31st March, 2018	-	-	9	-	-	-
Ms. Shampa Ghosh Ray	31st March, 2019	-	-	2	-	-	-
	31st March, 2018	-	-	1	-	-	-
<b>Total</b>	31st March, 2019	1,99,594	-	27	-	-	-
	31st March, 2018	2,03,750	-	20	-	-	-
<b>Others</b>							
Usha Martin Employees provident Fund Trust	31st March, 2019	-	-	-	-	-	228
	31st March, 2018	-	-	-	-	-	46
Pengg Austria AG	31st March, 2019	-	342	-	1	1,620	-
	31st March, 2018	-	224	8	1	1,620	-
<b>Total</b>	31st March, 2019	-	342	-	1	1,620	228
	31st March, 2018	-	224	8	1	1,620	46
<b>Grand Total</b>	31st March, 2019	1,99,594	342	27	1	1,620	228
	31st March, 2018	2,03,750	224	28	1	1,620	46

\* Amount is below the rounding off norm adopted by the Group.

#### Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. For the year ended 31st March, 2019 and 31st March, 2018, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

The Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

As the future liability for gratuity and leave is provided on an actuarial basis for the Company as a whole, the amount pertaining to key management personnel is not ascertainable and therefore not included above.

Anupal

