

Usha Martin Limited

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13th May 2022

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Scrip Code: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B 6222
B.P.165, L-2011 Luxembourg
[Scrip Code: US9173002042]

Dear Sir/ Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2022 prepared in accordance with the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Thanking you,

Yours faithfully,
For Usha Martin Limited



Shampa Ghosh Ray
Company Secretary

Encl : As above.

USHA MARTIN LIMITED
Related party transactions for the half year ended 31st March 2022

(Rs. in Lakh)

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity /subsidiary) entering into the transaction /subsidiary) entering	Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	(%) Tenure	Secured/ unsecured
A. Transactions during half year ended 31st March, 2022																	
1	Usha Martin Limited	Brunton Wire Ropes FZCO		Wholly owned step down subsidiary	Commission on Sale of Products	70.00	13.50										
2	Usha Martin Limited	Brunton Wire Ropes FZCO		Wholly owned subsidiary	Recovery of Management & Other Services	30.00	8.93										
3	Usha Martin Limited	Brunton Wire Ropes FZCO		Wholly owned subsidiary	Sale of Products and Services	19,000.00	7,476.14										
4	Usha Martin Limited	Gustav Wolf Speciality Cords Limited		Wholly owned subsidiary	Sale of Products and Services	3,300.00	2,001.23										
5	Usha Martin Limited	Gustav Wolf Speciality Cords Limited		Wholly owned subsidiary	Discount on sale of product	60.00	8.69										
6	Usha Martin Limited	Pengg Usha Martin Wires Private Ltd.		Joint Venture entity of the Company	Recovery of Expenses	250.00	31.51										
7	Usha Martin Limited	Pengg Usha Martin Wires Private Ltd.		Joint Venture entity of the Company	Sale of Products and Services	9,900.00	571.75										
8	Usha Martin Limited	UM Cables Ltd.		Wholly owned subsidiary	Interest Income	250.00	80.66										
9	Usha Martin Limited	UM Cables Ltd.		Wholly owned subsidiary	Sale of Products and Services	1,700.00	12.26										
10	Usha Martin Limited	Usha Martin Americas Inc.		Wholly owned subsidiary	Recovery of Management & Other Services	100.00	2.10										
11	Usha Martin Limited	Usha Martin Americas Inc.		Wholly owned subsidiary	Sale of Products and Services	7,700.00	3,638.81										
12	Usha Martin Limited	Usha Martin Americas Inc.		Wholly owned subsidiary	Recovery of expenses	70.00	60.48										
13	Usha Martin Limited	Usha Martin Australia Pty Ltd.		Wholly owned step down subsidiary	Sale of Products and Services	5,000.00	1,170.66										
14	Usha Martin Limited	Usha Martin International Limited		Wholly owned subsidiary	Recovery of Management & Other Services	200.00	13.97										
15	Usha Martin Limited	Usha Martin International Limited		Wholly owned subsidiary	Receiving of Research and Development Services	600.00	133.18										
16	Usha Martin Limited	Usha Martin Singapore Pte Ltd.		Wholly owned subsidiary	Recovery of Management & Other Services	100.00	6.46										
17	Usha Martin Limited	Usha Martin Singapore Pte Ltd.		Wholly owned subsidiary	Reimbursement of expenses	100.00	40.62										
18	Usha Martin Limited	Usha Martin Singapore Pte Ltd.		Wholly owned subsidiary	Recovery of expenses	30.00	19.13										
19	Usha Martin Limited	Usha Martin Singapore Pte Ltd.		Wholly owned subsidiary	Sale of Products and Services	10,000.00	4,324.28										
20	Usha Martin Limited	Usha Martin U K Limited		Wholly owned step down subsidiary	Sale of Products and Services	16,000.00	6,271.02										
21	Usha Martin Limited	Usha Martin U K Limited		Wholly owned step down subsidiary	Recovery of expenses	700.00	653.75										
22	Usha Martin Limited	Usha Siam Steel Industries Public Company Ltd.		Subsidiary	Interest Income	150.00	29.33										
23	Usha Martin Limited	Usha Siam Steel Industries Public Company Ltd.		Subsidiary	Recovery of Management & Other Services	300.00	20.22										
24	Usha Martin Limited	Usha Siam Steel Industries Public Company Ltd.		Subsidiary	Sale of Products and Services	13,200.00	1,570.43										
25	Usha Martin Limited	Directors		Non Executive Independent Directors	Sitting Fees	200.00	32.75										
26	Usha Martin Limited	Key Managerial Personnel		Key management personnel of entity or parent	Remuneration	1,300.00	200.24										
27	Usha Martin Limited	Usha Martin Vietnam Limited		Wholly owned step down subsidiary	Sale of Products and Services	3,000.00	52.00										
28	Usha Martin Limited	Usha Martin Employees Provident Fund		Employees Provident Fund Trust	Contribution to Employees Provident Fund Trust	Approved Employees Provident fund trust	195.00										
B. Balances (Receivables & Payables)																	
1	Usha Martin Limited	Brunton Wire Ropes FZCO		Wholly owned step down subsidiary	Receivables - Balances	Not Applicable	Not Applicable	3,650	3,781								
2	Usha Martin Limited	Brunton Wire Ropes FZCO		Wholly owned step down subsidiary	Payables - Balances	Not Applicable	Not Applicable	27	32								
3	Usha Martin Limited	Gustav Wolf Speciality Cords Limited		Wholly owned subsidiary	Receivables - Balances	Not Applicable	Not Applicable	26	593								
4	Usha Martin Limited	Gustav Wolf Speciality Cords Limited		Wholly owned subsidiary	Payables - Balances	Not Applicable	Not Applicable	105	-								
5	Usha Martin Limited	Pengg Usha Martin Wires Private Ltd.		Joint Venture entity of the Company	Receivables - Balances	Not Applicable	Not Applicable	54	60								
6	Usha Martin Limited	Pengg Usha Martin Wires Private Ltd.		Joint Venture entity of the Company	Payables - Balances	Not Applicable	Not Applicable	211	118								
7	Usha Martin Limited	Usha Martin Americas Inc.		Wholly owned subsidiary	Receivables - Balances	Not Applicable	Not Applicable	2,796	778								
8	Usha Martin Limited	Usha Martin Americas Inc.		Wholly owned subsidiary	Payables - Balances	Not Applicable	Not Applicable	7	12								
9	Usha Martin Limited	Usha Martin Australia Pty Ltd.		Wholly owned step down subsidiary	Receivables - Balances	Not Applicable	Not Applicable	489	490								
10	Usha Martin Limited	Usha Martin International Limited		Wholly owned subsidiary	Receivables - Balances	Not Applicable	Not Applicable	12	6								
11	Usha Martin Limited	Usha Martin International Limited		Wholly owned subsidiary	Payables - Balances	Not Applicable	Not Applicable	128	60								
12	Usha Martin Limited	Usha Martin International Limited		Wholly owned subsidiary	Receivables - Balances	Not Applicable	Not Applicable	4,797	4,305								
13	Usha Martin Limited	Usha Martin Singapore Limited		Wholly owned subsidiary	Payables - Balances	Not Applicable	Not Applicable	24	-								
14	Usha Martin Limited	Usha Martin UK Limited		Wholly owned step down subsidiary	Receivables - Balances	Not Applicable	Not Applicable	4,040	3,593								
15	Usha Martin Limited	Usha Siam Steel Industries Public Company Ltd.		Subsidiary	Receivables - Balances	Not Applicable	Not Applicable	577	264								
16	Usha Martin Limited	Usha Siam Steel Industries Public Company Ltd.		Subsidiary	Payables - Balances	Not Applicable	Not Applicable	89	2								
17	Usha Martin Limited	Usha Martin Vietnam Company Limited		Wholly owned step down subsidiary	Receivables - Balances	Not Applicable	Not Applicable	-	52								
18	Usha Martin Limited	Usha Martin Employees Provident Fund		Employees Provident Fund Trust	Payables - Balances	Not Applicable	Not Applicable	110	115								
19	Usha Martin Limited	U M Cables Limited		Wholly owned subsidiary	Receivables - Balances	Not Applicable	Not Applicable	1	-								

