

Particulars	Quarter ended		Nine months ended		Previous Year ended 31st March, 2009 (Audited)
	31st December, 2009	31st December, 2008	31st December, 2009	31st December, 2008	
1. Gross Sales / Income from Operations	46523	54501	140444	174210	230721
2. Less : Excise Duty	2538	3208	7720	14492	17988
3. (a) Net Sales / Income from Operations (1-2)	43985	51293	132724	159718	212723
(b) Other Operating Income	2	31	1008	784	943
	43987	51324	133732	160502	213666
4. Expenditure					
a. (Increase) / decrease in Stock-in-Trade and Work-in-Progress	(7419)	959	(9161)	(13492)	(3211)
b. Consumption of Raw Materials	21468	22155	60033	75783	94485
c. Purchase of Traded Goods	57	53	361	180	355
d. Power and Fuel	5468	3626	14981	12948	16114
e. Consumption of Stores and Spare Parts	3958	2785	10367	9594	11887
f. Employees Cost	2842	2254	7767	7394	9874
g. Depreciation (including amortisation)	2940	2213	7780	6342	8504
h. Other Expenditure	7394	9844	24034	34096	42329
i. Total Expenditure	36708	43869	116162	132845	180337
5. Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	7279	7435	17570	27657	33329
6. Other Income	8	4	351	353	410
7. Profit before Interest and Exceptional Items (5+6)	7287	7439	17921	28010	33739
8. Interest (Net)	3371	3569	8208	9715	12335
9. Profit after Interest but before Exceptional Items (7-8)	3916	3870	9713	18295	21404
10. Exceptional Items	-	-	-	-	-
11. Profit from Ordinary Activities before Tax (9+10)	3916	3870	9713	18295	21404
12. Tax Expense					
- Current Tax	681	(544)	1677	4158	9100
- Fringe Benefit Tax	-	30	-	90	115
- Deferred Tax	1393	1710	3369	1518	(2467)
13. Net Profit from Ordinary Activities after Tax (11-12)	1842	2674	4647	12529	14656
14. Extraordinary Items	-	-	-	-	-
15. Net Profit for the period (13-14)	1842	2674	4647	12529	14656
16. Paid-up Equity Share Capital [Face value Rs.1 each]	2509	2509	2509	2509	2509
17. Reserves excluding Revaluation Reserve (as per Balance Sheet of the previous accounting year)					99118
18. Earning Per Share (EPS) Before and After Extraordinary Items					
Basic EPS - Rs.	0.74	1.07	1.86	5.01	5.86
Diluted EPS - Rs.	0.74	1.07	1.86	5.01	5.86
19. Public Shareholding					
- Number of Shares	129174806	129170141	129174806	129170141	129176806
- Percentage of Shareholding	51.62%	51.62%	51.62%	51.62%	51.62%
20. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	20167195		20167195		23587195
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.48%		17.48%		20.42%
- Percentage of shares (as a % of the total share capital of the company)	8.07%		8.07%		9.43%
b) Non-encumbered					
- Number of Shares	95325409		95325409		91923409
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.52%		82.52%		79.58%
- Percentage of shares (as a % of the total share capital of the company)	38.09%		38.09%		36.73%

Notes :

- During the quarter under review the Company has received allotment of 3,600,000 Equity Shares of Rs.10 each in Pengg Usha Martin Wires Private Limited, a joint venture company against advance made by it in earlier period.
- The Shareholders of the Company in their meeting held on 7th December, 2009 passed an enabling resolution authorising the Board of Directors to raise equity funds upto Rs. 500 crores.
- Figures for the previous periods have been regrouped / rearranged wherever necessary.
- Details of number of investor complaints during the quarter ended 31st December, 2009 : beginning - Nil , Received 14, attended to / disposed of 14 and pending - Nil.
- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th January, 2010.
- The Auditors of the Company have carried out a 'Limited Review' of the aforesaid financial results for the quarter and nine months ended 31st December, 2009 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

 Place : Kolkata
 Date : 14th January, 2010


 Dr. P. Bhattacharya
 Jt. Managing Director



USHA MARTIN LIMITED

Registered Office : 2A, Shakespeare Sarani, Kolkata - 700 071

Segment wise Revenue, Results and Capital Employed on Stand-alone basis

(Rs. in Lakhs)

Particulars	Quarter ended		Nine months ended		Previous Year ended 31st March, 2009 (Audited)
	31st December, 2009	31st December, 2008	31st December, 2009	31st December, 2008	
1. Segment Revenue (Net Sales / Income from Operations)					
a. Steel	30681	35659	92994	121951	157479
b. Wire and Wire Ropes	25654	30139	76250	90995	119106
c. Unallocated	-	-	-	-	-
Total Segment Revenue	56335	65798	169244	212946	276585
Less: Inter-Segment Revenue	12350	14505	36520	53228	63862
Net Sales / Income from Operations	43985	51293	132724	159718	212723
2. Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)					
a. Steel	2270	4738	6212	22942	24391
b. Wire and Wire Ropes	4730	5485	13208	16439	22942
c. Unallocated	-	(174)	(5)	(361)	(380)
Total	7000	10049	19415	39020	46953
Less:					
a. Interest (Net)	3371	3569	8208	9715	12335
b. Other Un-allocable Expenditure (Net of Un-allocable Income)	(287)	2610	1494	11010	13214
Total Profit before Tax	3916	3870	9713	18295	21404
3. Capital Employed (Segment Assets less Segment Liabilities)					
a. Steel	205205	175493	205205	175493	168922
b. Wire and Wire Ropes	77614	88258	77614	88258	83248
c. Unallocated	4220	3022	4220	3022	4822
Total	287039	266773	287039	266773	256992

Place : Kolkata
Date : 14th January, 2010


Dr. P. Bhattacharya
Jt. Managing Director