



An Update

on Financial Performance of

Qtr II & H1 FY'09

Highlights – Consolidated Production Growth by Volume



Billets



**Rolled
Product**



**Bright
Bar**



**Wire &
Strand**



**Wire
Ropes**

Q o Q

11%



13%



18%



12%



6%



Y o Y

10%



4%



24%



10%



8%



Highlights – Stand Alone Financials

Growth

Qtr II
YoY

H1
YoY

Sales

53%

43%

PBDIT

32%

46%

PBT

22%

51%

PAT

17%

45%

Highlights – Consolidated Financials

Growth

Qtr II
YoY

H1
YoY

Sales

40%

39%

PBDIT

30%

44%

PBT

27%

53%

PAT

14%

40%

Financial Highlights Consolidated

Particulars	Qtr II FY 09	QoQ	H -1 FY 09	YoY	FY 2008
Gross Sales (incl interunit/co)	1261.27	↑ 51%	2365.67	↑ 46%	3,460.18
Net Sales	806.36	↑ 40%	1505.05	↑ 39%	2,308.77
PBDIT <i>% of Sales (excl Forex)</i>	143.36 <i>22.10 %</i>	↑ 30%	303.40 <i>24.41 %</i>	↑ 44%	444.97 <i>18.16 %</i>
PBT <i>% of Sales</i>	78.79 <i>9.77 %</i>	↑ 27%	179.62 <i>11.93 %</i>	↑ 53%	246.84 <i>10.69 %</i>
Net Profit <i>% of Sales</i>	52.36 <i>6.49 %</i>	↑ 14%	117.44 <i>7.80 %</i>	↑ 40%	175.38 <i>7.60 %</i>
EPS - Diluted	2.09	↑ 14%	4.69	↑ 40%	7.01

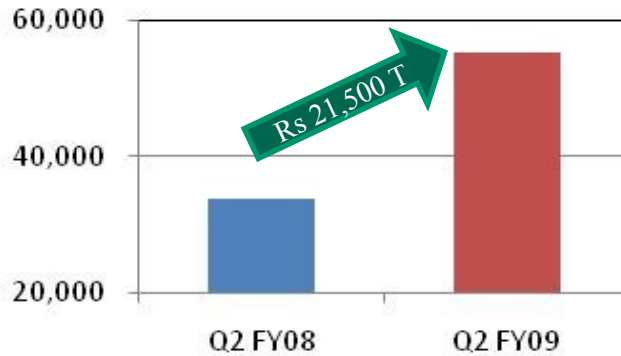
Financial Highlights Stand Alone

Particulars	Qtr II FY 09	QoQ	H -1 FY 09	YoY	FY 2008
Gross Sales (incl interunit/co)	879.95	↑ 57%	1,635.65	↑ 47%	2,392.28
Net Sales	593.85	↑ 53%	1,084.25	↑ 43%	1,655.90
PBDIT <i>% of Sales (excl forex)</i>	113.07 <i>24.34%</i>	↑ 32%	247.00 <i>27.93 %</i>	↑ 46%	357.02 <i>20.33%</i>
PBT <i>% of Sales</i>	59.02 <i>9.94 %</i>	↑ 22%	144.25 <i>13.30 %</i>	↑ 51%	200.72 <i>12.12%</i>
Net Profit <i>% of Sales</i>	41.85 <i>7.05 %</i>	↑ 17%	98.55 <i>9.09 %</i>	↑ 45%	144.84 <i>8.75 %</i>
EPS - Diluted	1.67	↑ 17%	3.94	↑ 45%	5.79

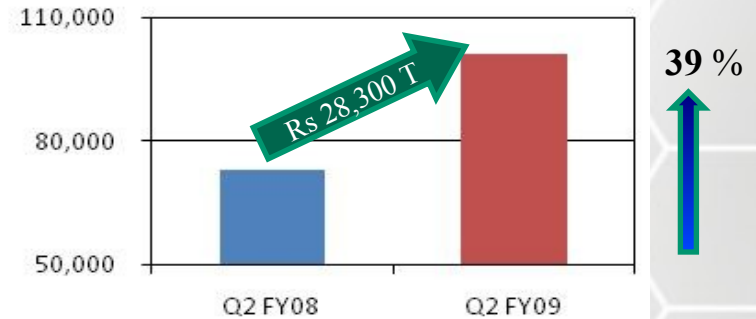
Particulars	Stand Alone		Consolidated	
	Sep – 08	Mar – 08	Sep – 08	Mar – 08
ROCE (Incl CWIP)	15.8%	14.1%	17.0%	15.3%
ROCE (Excl CWIP)	24.7%	18.9%	24.9%	19.7%
RONW	22.0%	19.1%	24.3%	21.6%
Debt Equity	1.47	1.05	1.53	1.18
Gross Profit/Debt	33.7	37.9%	36.1	39.1%
EPS Diluted – FV Re 1 (As per AS)	7.88	5.76	9.38	6.97
Interest Cover	4.0	4.4	4.3	4.4

Sales Realisation Q o Q (Standalone)

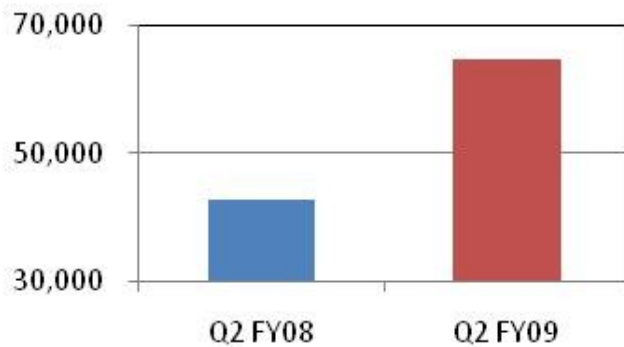
Rs per Mt



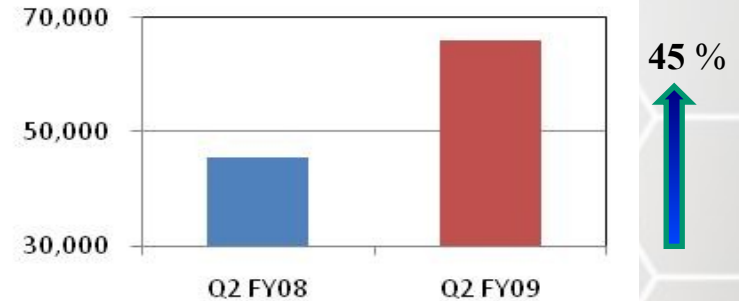
Wire Rods & Bar (39%)



Wire Ropes (33%)



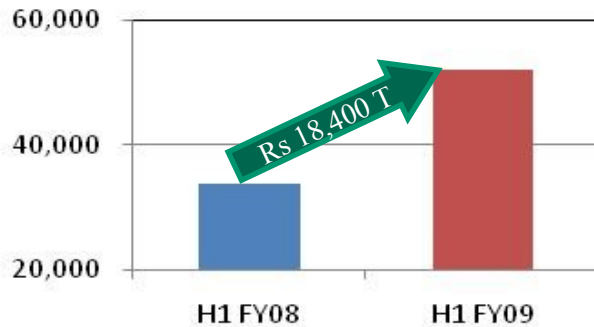
Wire & Strand (23%)



Bright Bar (5%)

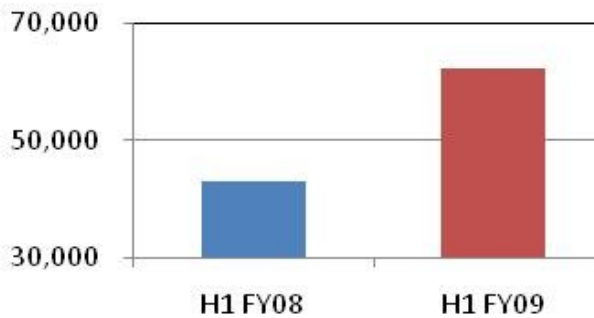
Sales Realisation Y o Y (Standalone)

Rs per Mt



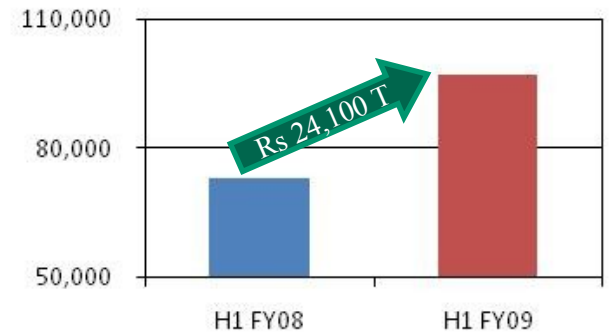
55 %

Wire Rods & Bar (39%)



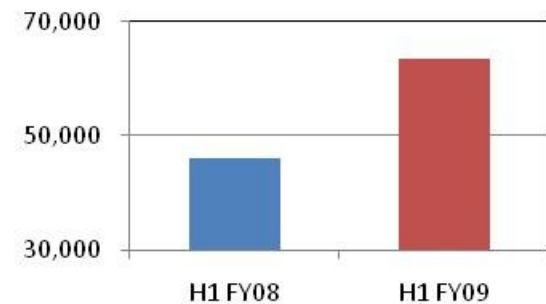
44 %

Wire & Strand (23%)



33 %

Wire Ropes (33%)



38 %

Bright Bar (5%)



 **usha martin**
STRENGTH THROUGH INTEGRATION