

Particulars	Quarter ended		Previous Year ended
	30th June, 2010	30th June, 2009	31st March, 2010 (Audited)
1. Gross Sales / Income from Operations	71,865	63,572	263,033
2. Less : Excise Duty	4,550	2,718	11,592
3. (a) Net Sales / Income from Operations (1-2)	67,315	60,854	251,441
(b) Other Operating Income	358	659	2,001
	67,673	61,513	253,442
4. Expenditure			
a. (Increase) / decrease in Stock-in-Trade and Work-in-Progress	(11,305)	(1,734)	(8,155)
b. Consumption of Raw Materials	30,073	29,687	115,450
c. Purchase of Traded Goods	56	73	597
d. Power and Fuel	8,134	4,501	22,716
e. Consumption of Stores and Spare Parts	5,122	3,410	15,644
f. Employees Cost	5,274	4,548	19,186
g. Depreciation (including amortisation)	4,657	2,939	12,947
h. Other Expenditure	15,821	10,119	39,052
i. Total Expenditure	57,832	53,543	217,437
5. Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	9,841	7,970	36,005
6. Other Income	72	21	549
7. Profit before Interest and Exceptional Items (5+6)	9,913	7,991	36,554
8. Interest (Net)	3,833	2,967	12,550
9. Profit after Interest but before Exceptional Items (7-8)	6,080	5,024	24,004
10. Exceptional Items	-	-	-
11. Profit from Ordinary Activities before Tax (9+10)	6,080	5,024	24,004
12. Tax Expense (Note 3 below)	1,821	1,761	6,852
13. Net Profit from Ordinary Activities after Tax and before Minority Interest (11-12)	4,259	3,263	17,152
14. Minority Interest	73	60	290
15. Net Profit from Ordinary Activities after Tax and Minority Interest (13-14)	4,186	3,203	16,862
16. Extraordinary Items	-	-	-
17. Net Profit for the period (15-16)	4,186	3,203	16,862
18. Paid-up Equity Share Capital [ Face value Re.1 each ]	3,054	2,509	3,054
19. Reserves excluding Revaluation Reserve (as per Balance Sheet of the previous accounting year)			161,840
20. Earning Per Share (EPS) Before and After Extraordinary Items			
Extraordinary Items			
Basic EPS - Rs.	1.37	1.28	6.46
Diluted EPS - Rs.	1.37	1.28	6.46
21. Public Shareholding			
- Number of Shares	183328806	129176806	183824806
- Percentage of Shareholding	60.16%	51.62%	60.32%
22. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	5187195	22587195	5187195
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	4.47%	19.55%	4.49%
- Percentage of shares ( as a % of the total share capital of the company)	1.70%	9.03%	1.70%
b) Non-encumbered			
- Number of Shares	110821409	92924409	110325409
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	95.53%	80.45%	95.51%
- Percentage of shares ( as a % of the total share capital of the company)	36.36%	37.13%	36.20%

**Notes**

- The above consolidated financial results have been prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3C) of the Companies Act, 1956 of India. The group comprises holding company and its eight subsidiaries and four joint ventures.
- The figures pertaining to previous quarter ended 30th June, 2009 were not subjected to limited review, as the Company has opted for publishing consolidated financial results from the quarter ended 30th June, 2010 pursuant to the option made available as per Clause 41 of the Listing Agreement with Stock Exchanges. The standalone financial results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also being made available on the Company's website viz. [www.ushamartin.com](http://www.ushamartin.com).
- Tax Expense comprises Current Tax (net of MAT credit entitlement), Deferred Tax and Fringe Benefit Tax.
- Figures for the previous periods have been regrouped / rearranged wherever necessary.
- Details of number of investor complaints of the Company (holding company) during the quarter ended 30th June, 2010 : beginning - Nil , received - 17, attended to / disposed of - 17 and pending - Nil.
- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 27th July, 2010.
- The Auditors of the Company have carried out a 'Limited Review' of the aforesaid financial results for the quarter ended 30th June, 2010 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.



## USHA MARTIN LIMITED

Registered Office : 2A, Shakespeare Sarani, Kolkata - 700 071

Segment wise Revenue, Results and Capital Employed on Consolidated basis

(Rs. in Lakhs)

Particulars	Quarter ended		Previous Year ended 31st March, 2010 (Audited)
	30th June, 2010	30th June, 2009	
<b>1. Segment Revenue</b> (Net Sales / Income from Operations)			
a. Steel	44101	28357	132054
b. Wire and Wire Ropes	41078	41829	162893
c. Unallocated	1649	3334	13416
<b>Total Segment Revenue</b>	<b>86828</b>	<b>73520</b>	<b>308363</b>
Less: Inter-Segment Revenue	19513	12666	56922
<b>Net Sales / Income from Operations</b>	<b>67315</b>	<b>60854</b>	<b>251441</b>
<b>2. Segment Results</b> [Profit(+)/Loss(-) before tax and interest from each segment]			
a. Steel	6843	3264	8159
b. Wire and Wire Ropes	5356	5587	27445
c. Unallocated	170	202	1127
<b>Total</b>	<b>12369</b>	<b>9053</b>	<b>36731</b>
Less:			
a. Interest (Net)	3833	2967	12550
b. Other Un-allocable Expenditure (Net of Un-allocable Income)	2456	1062	177
<b>Total Profit before Tax</b>	<b>6080</b>	<b>5024</b>	<b>24004</b>
<b>3. Capital Employed</b> (Segment Assets less Segment Liabilities)			
a. Steel	209903	180754	180496
b. Wire and Wire Ropes	107430	97523	91278
c. Unallocated	6099	6184	6013
<b>Total</b>	<b>323432</b>	<b>284461</b>	<b>277787</b>

Place : Kolkata  
Date : 27th July, 2010

Dr. P. Bhattacharya  
Jt. Managing Director

Particulars	Quarter ended		Previous Year ended 31st March, 2010 (Audited)
	30th June, 2010	30th June, 2009	
1. Gross Sales / Income from Operations	59444	43038	196003
2. Less : Excise Duty	4423	2525	10964
3. (a) Net Sales / Income from Operations (1-2)	55021	40513	185039
(b) Other Operating Income	-	657	1127
	55021	41170	186166
4. Expenditure			
a. (Increase) / decrease in Stock-in-Trade and Work-in-Progress	(11171)	(1785)	(9112)
b. Consumption of Raw Materials	24455	17795	83063
c. Purchase of Traded Goods	49	73	595
d. Power and Fuel	7662	4019	20732
e. Consumption of Stores and Spare Parts	4924	3196	14730
f. Employees Cost	3280	2358	10858
g. Depreciation (including amortisation)	4079	2392	10725
h. Other Expenditure	13780	8223	30240
i. Total Expenditure	47058	36271	161831
5. Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	7963	4899	24335
6. Other Income	40	266	889
7. Profit before Interest and Exceptional Items (5+6)	8003	5165	25224
8. Interest (Net)	3622	2590	11303
9. Profit after Interest but before Exceptional Items (7-8)	4381	2575	13921
10. Exceptional Items	-	-	-
11. Profit from Ordinary Activities before Tax (9+10)	4381	2575	13921
12. Tax Expense (Note 1 below)	1338	1235	4700
13. Net Profit from Ordinary Activities after Tax (11-12)	3043	1340	9221
14. Extraordinary Items	-	-	-
15. Net Profit for the period (13-14)	3043	1340	9221
16. Paid-up Equity Share Capital [ Face value Re.1 each ]	3054	2509	3054
17. Reserves excluding Revaluation Reserve (as per Balance Sheet of the previous accounting year)			146915
18. Earning Per Share (EPS) Before and After Extraordinary Items			
Basic EPS - Rs.	1.00	0.54	3.53
Diluted EPS - Rs.	1.00	0.54	3.53
19. Public Shareholding			
- Number of Shares	183328806	129176806	183824806
- Percentage of Shareholding	60.16%	51.62%	60.32%
20. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	5187195	22587195	5187195
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	4.47%	19.55%	4.49%
- Percentage of shares ( as a % of the total share capital of the company)	1.70%	9.03%	1.70%
b) Non-encumbered			
- Number of Shares	110821409	92924409	110325409
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	95.53%	80.45%	95.51%
- Percentage of shares ( as a % of the total share capital of the company)	36.36%	37.13%	36.20%

**Notes :**

- Tax Expense comprises Current Tax (net of MAT credit entitlement), Deferred Tax and Fringe Benefit Tax.
- Figures for the previous periods have been regrouped / rearranged wherever necessary.
- Details of number of investor complaints during the quarter ended 30th June, 2010 : beginning - Nil , received - 17, attended to / disposed of - 17 and pending - Nil.
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## USHA MARTIN LIMITED

Registered Office : 2A, Shakespeare Sarani, Kolkata - 700 071

Segment wise Revenue, Results and Capital Employed on Stand-alone basis

(Rs. in Lakhs)

Particulars	Quarter ended		Year ended 31st March, 2010 (Audited)
	30th June 2010	30th June 2009	
<b>1. Segment Revenue</b> (Net Sales / Income from Operations)			
a. Steel	44101	28357	132054
b. Wire and Wire Ropes	28804	23777	105229
c. Unallocated	-	-	-
<b>Total Segment Revenue</b>	<b>72905</b>	<b>52134</b>	<b>237283</b>
Less: Inter-Segment Revenue	17884	11621	52244
<b>Net Sales / Income from Operations</b>	<b>55021</b>	<b>40513</b>	<b>185039</b>
<b>2. Segment Results</b> [Profit(+)/Loss(-) before tax and interest from each segment]			
a. Steel	7052	2908	7733
b. Wire and Wire Ropes	3407	3324	17429
c. Unallocated	-	(5)	117
<b>Total</b>	<b>10459</b>	<b>6227</b>	<b>25279</b>
Less:			
a. Interest (Net)	3622	2590	11303
b. Other Un-allocable Expenditure (Net of Un-allocable Income)	2456	1062	55
<b>Total Profit before Tax</b>	<b>4381</b>	<b>2575</b>	<b>13921</b>
<b>3. Capital Employed</b> (Segment Assets less Segment Liabilities)			
a. Steel	212591	182721	182421
b. Wire and Wire Ropes	82943	81675	69669
c. Unallocated	4112	4604	4116
<b>Total</b>	<b>299646</b>	<b>269000</b>	<b>256206</b>

Place : Kolkata  
Date : 27th July, 2010

Dr. P. Bhattacharya  
Jt. Managing Director