

**USHA MARTIN'S CONSOLIDATED TURNOVER AT RS.1088 CRORE**

Kolkata, August 08, 2017 : Usha Martin Limited, leading producer of specialty steel and one of the largest wire rope manufacturers globally, announced its results for the quarter ended 30<sup>th</sup> June 2017.

**Production Data (Stand Alone)**

	Qty in MT			
	Q1 FY18	Q4 FY17	Q1 FY17	12M FY17
Iron Ore	866,131	654,418	825,409	2,496,483
Coke	90,631	72,682	94,387	336,551
Billet	165,373	166,883	179,099	670,405
Rolled Products	147,055	152,636	159,801	601,018
Hot Metal	142,888	124,104	156,047	542,295
Sinter	215,458	196,676	224,489	815,850
DRI	135,830	117,311	83,659	390,593
VA Products	47,634	48,306	47,044	176,804

**Key Highlights**

- Net Turnover on standalone basis was up by 8.7% on QoQ and 12.5% on YoY.
- Net Turnover on consolidated basis was up by 7.2% on QoQ and 7.2% on YoY.
- Consolidated and standalone EBITDA margins at 11.1% and 11.3% as against 7.8% and 7.4% respectively on QoQ.
- EBIDTA was up by 65.1% and 55.8% on standalone and consolidated basis respectively on QoQ.
- Achieved Hot Metal production at 142,888 MT in Q1FY18, up by 15.1% compared to Q4FY17.
- Achieved Sinter production at 215,458 MT in Q1FY18, up by 9.5% compared to Q4FY17.
- Achieved DRI production at 135,830 MT, up by 15.8% on QoQ and 62.4% on YoY.
- Achieved Wire, Wire Rope, Strands, LRPC & B/Bar (WWR Divn.) production at 47,634 MT, up by 1.3% and sales at 46,103 MT, up by 1.9% on YoY.

**Financials**

**Consolidated**

	Rs.in Cr			
Particulars	Q1 FY18	Q4 FY17	Q1 FY17	12M FY17
Net Sales	1088.2	1015.1	1015.5	3881.9
EBITDA	121.2	78.9	174.6	511.3
EBITDA %	11.1	7.8	17.2	13.2
Depreciation	75.2	75.4	74.3	300.0
Interest	140.1	149.9	132.1	564.2
PBT	(94.1)	(146.4)	(31.8)	(353.0)
PAT	(98.0)	(150.0)	(33.4)	(360.2)

**Stand Alone**

	Rs.in Cr			
Particulars	Q1 FY18	Q4 FY17	Q1 FY17	12M FY17
Net Sales	936.0	860.9	832.0	3246.5
EBITDA	105.7	64.1	161.2	462.6
EBITDA %	11.3	7.4	19.4	14.2
Depreciation	67.6	67.7	65.6	268.6
Interest	136.4	145.4	128.2	549.0
PBT	(98.3)	(149.0)	(32.6)	(355.0)
PAT	(98.3)	(149.0)	(32.6)	(355.0)



Usha Martin Limited (UML) a leading Integrated Speciality Steel company and one of the largest Wire Rope manufacturers globally with facilities spread across major global markets -

Corporate Office	-	Kolkata, India
Steel Plant	-	Jamshedpur, India
Wire & Wire Rope Plants	-	Ranchi, India Hoshiarpur, India Thailand, UK & Dubai
Bright Bar Plants	-	Ranchi, India Chennai, India
Iron Ore Mine	-	Barajamda, India
Coal Mine	-	Brinda & Sasai, India
Distribution & Marketing Centres	-	Singapore Dubai Glasgow, UK Aberdeen, UK Rotterdam, Netherlands Houston, USA Sydney, Australia Shanghai, China Jakarta, Indonesia Vietnam
R & D Centre	-	Italy

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