



**Usha Martin Limited**

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GIN : L31400WB1986PLC091621  
Website : www.ushamartin.com

UML/SECT/

18<sup>th</sup> August, 2017

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
[Scrip Code: USHAMART]

The Secretary  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B 6222  
B.P.165, L-2011 Luxembourg  
[Scrip Code: US9173002042]

**Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that on 17 August 2017, the Company was served with a petition under section 241 and 242 of the Companies Act, 2013 ("**Petition**") instituted by some of its promoter shareholders namely Usha Martin Ventures Limited, Peterhouse Investments India Limited, Mr. Prashant Jhawar and Mr. Basant Kumar Jhawar ("**Applicants**") against the Company and its Managing Director, Mr. Rajeev Jhawar ("**Respondents**") before the Kolkata Bench of the National Company Law Tribunal ("**NCLT**").

The Applicants have sought relief, *inter alia*, to pass order to supersede the Board of Directors of the Company and appoint an Administrator/Special Officer to take charge over the management and affairs of the Company; alternatively a Committee be constituted by NCLT consisting of representatives of the Applicants to function as such Administrator/ Special Officer for management and control of the affairs of the Company; to allow majority representation of Applicants on the Board of the Company; to pass appropriate order for removal of current management and appointment of professional and independent personnel in their place; to pass an order declaring removal of Mr. Prashant Jhawar as Chairman and revocation of powers of Mr. Basant Kumar Jhawar as illegal and for reinstatement of Mr. Prashant Jhawar as Chairman and the powers of Mr. Basant Kumar Jhawar; to pass an order permitting Mr. Prashant Jhawar to have the right to nominate Chairman with executive authority; to stay any requisition that may be proposed for removal of Mr. Prashant Jhawar and Mr. Basant Kumar Jhawar as Directors of the Company; to restrain Mr. Rajeev Jhawar from infusing any fresh equity into the Company and to maintain status quo in the Company; injunction against the respondents from taking any fresh borrowings from lenders during pendency of the Petition and to restrain the Respondents and current management of the Company from selling or disposing of any immovable assets or property of the Company.

We request you to take the above in your records and acknowledge the same. We will be pleased to furnish any further information/documents as may be required by you.

Thanking you.

Yours sincerely,  
For Usha Martin Limited

  
Shampa Ghosh Ray  
Company Secretary

