



usha martin

Usha Martin Limited

2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India
Phone : (00 91 33) 71006300, Fax : (00 91 33) 2282 9029, 71006400/500
CIN:L31400WB1986PLC091621
Website:www.ushamartin.com

Date: November 12, 2021

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400 051
[Scrip Code: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Outcome of the Meeting

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today has:-

- a) Approved the appointment of Mr. Venkatachalam Ramakrishna Iyer (DIN: 02194830) and Mr. Sethurathnam Ravi (DIN: 00009790) as Additional Independent Directors of the Company to hold office till the forthcoming General Meeting of the Company.

Both Mr. Venkatachalam Ramakrishna Iyer and Mr. Sethurathnam Ravi are not related to any Director of the Company and are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief profiles of the appointees are enclosed herewith for your record.

- b) Taken on record that the five-year term of Mr. Mukesh Rohatgi (DIN:00136067) as Independent Director of the Company will end on 8th December 2021 and accordingly, thereafter, he shall cease to be Member of the Board.

This is for your information and record.

Thanking you,

Yours faithfully,
For Usha Martin Limited


Shampa Ghosh Ray
Company Secretary

Encl : as above



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Name of Appointee	Mr. Venkatachalam Ramakrishna Iyer (DIN: 02194830)	Mr. Sethurathnam Ravi (DIN: 00009790)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Independent Director	Appointment as Additional Independent Director
Date of appointment/cessation (as applicable) & term of appointment	12 th November 2021 for a period of five years, subject to the requisite approval of the shareholders.	12 th November 2021 for a period of five years, subject to the requisite approval of the shareholders.
Brief profile	<p>Mr. Venkatachalam Ramakrishna Iyer holds Bachelor Degree (Honours) in Physics from St. Josephs College Arts Science and has also qualified from Indian Institute of Bankers. He has rich experience of nearly five decades in the fields of banking and finance. Mr. Venkatachalam has been associated with State Bank of India (SBI) since 1974 and until his retirement in 2014 as Dy. Managing Director & Chief Credit and Risk Officer, he has served with SBI in various senior positions, he has served with SBI in various senior positions. As Deputy Managing Director of SBI, he has also headed the Rural Banking Group and Stressed Asset Management Group. He has headed the Mid- corporate Group in various capacities upto the level of Deputy Managing Director.</p>	<p>Mr. Sethurathnam Ravi, a Chartered Accountant, is the Founder and Managing Partner of M/s. Ravi Rajan & Co, an advisory and accountancy firm. Mr. S Ravi is a post-graduate in Commerce and holds a Diploma in Information System Audit (DISA). He is an Associate Member of Association of Certified Fraud Examiners (CFE), USA and is also registered as an Insolvency Resolution Professional. He is the former Chairman of Bombay Stock Exchange (BSE) and currently serves as an Independent Director of Tourism Finance Corporation of India. In the past he has been on the Boards of many prestigious institutions like LIC Housing Finance, BHEL, IDBI Bank, etc and corporates like Mahindra UGINE Steel Ltd, Jindal Strips, etc. Additionally, he has also worked with several reputed PSUs and private sector banks as a member of their audit committees, strategic revival committees and risk management committees.</p>
Disclosure with relationships between directors (in case of appointment of a director)	Mr. Venkatachalam is not related to any of the Directors of the Company.	Mr. Sethurathnam Ravi is not related to any of the Directors of the Company.

