



**Usha Martin Limited**

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India  
Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500  
CIN : L31400WB1986PLC091621  
Website : www.ushamartin.com

UML/SECT/

August 09, 2016

The Secretary  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Fax No. 022-22723719]

Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B 6222  
B.P.165, L-2011, Luxembourg  
[Fax No.00 352 473298]

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
[Fax No. 022-26598347]

Dear Sir,

**30th Annual General Meeting**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Regulations"), a summary of the proceedings of the 30th Annual General Meeting (AGM) of the Company held on Tuesday, 9th August 2016 at Kala-Mandir, 48 Shakespeare Sarani, Kolkata-700 017 is enclosed for your record.

All the Resolutions for approval at the 30th AGM, as set out in the Notice dated 1st July 2016 were proposed and put to vote by Ballot at the AGM venue as well. The voting results, in the prescribed format in terms of Regulation 44(3) of the Regulations will be submitted subsequent to the Scrutiniser providing the voting result.

Thanking you,

Yours faithfully,  
For Usha Martin Limited

**Shampa Ghosh Ray**  
*Company Secretary & Compliance Officer*



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### **Summary of the proceedings of the 30<sup>th</sup> Annual General Meeting**

The 30<sup>th</sup> Annual General Meeting (AGM) of the Members of Usha Martin Limited was convened at 11 a.m on Tuesday, 9<sup>th</sup> August 2016 at Kala-Mandir, 48, Shakespeare Sarani, Kolkata-700017 and concluded at 12.30 p.m.

- Mr. Prashant Jhawar, Chairman of the Company, chaired the Meeting. The requisite quorum being present, the business at the Meeting was taken up and quorum remained present throughout the Meeting. 518 members were present in person or through proxy at the Meeting.
- The Chairman covered the items of Ordinary Business and Special Business at the Meeting, as listed under Serial No. 1 to 6 below except Item 2 during which Mr. J Balakrishnan took the chair. Opportunity was given to all attending Members to seek clarifications on the Resolutions placed at the meeting and accordingly the same were addressed by the Chairman.
- The facility of casting votes by remote e-voting was provided to Members from 9:00 a.m on 6<sup>th</sup> August, 2016 till 5:00 p.m on 8<sup>th</sup> August 2016. Voting through Ballot Paper was also provided at the AGM Venue.

The following items of business as per the Notice of the 30<sup>th</sup> AGM dated 1<sup>st</sup> July 2016 were transacted :

#### **Ordinary Business**

1. Adoption of the financial statements of the company (both standalone and consolidated basis) for the year ended 31<sup>st</sup> march, 2016 together with the Directors' and Auditors' Report thereon.
2. Appointment of a Director in place of Mr. P Jhawar (DIN:00353020), who retires by rotation and being eligible, offered himself for re-appointment.
3. Appointment of S R Batliboi & Co. LLP, Chartered Accountants (Firm Registration No.301003E) as Auditor for a period of five years subject to ratification by shareholders at every AGM at a remuneration to be mutually agreed between Board of Directors and Auditors.





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4. Ratification of remuneration of Rs. 1,75,000/- (plus service tax as applicable and reimbursement of actual out of pocket expenses) payable to Messers Guha, Ghosh, Kar & Associates, the Cost Auditors of the Company for Financial Year ending 31<sup>st</sup> March 2017.

**Special Business**

1. Approval of remuneration amounting to Rs. 1.84 crores per annum payable to Mr. Rajeev Jhawar, Managing Director (DIN: 00086164) of the Company for the period commencing from 19<sup>th</sup> May 2016 to 18<sup>th</sup> May 2018.
2. Approval of keeping Registers, Annual Returns etc under Section 88 and 92 of the Companies Act 2013 at the Registered Office of the Company's Registrar and Share Transfer Agent, i.e MCS Share Transfer Agent Limited at 12/1/5, Manoharpukur Road, Kolkata – 700026, being a place other than Registered Office.

The voting results shall be intimated as and when the Scrutinizer's Report is available.

