



# usha martin®

**Usha Martin Limited**

2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300, Fax : (00 91 33) 71006400

CIN:L31400WB1986PLC091621

Email:contact@ushamartin.co.in

Website:www.ushamartin.com

Date : 5<sup>th</sup> August 2023

The Secretary  
National Stock Exchange of India Ltd  
Plot No C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051  
[**Symbol**: USHAMART]

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy  
Towers, Dalal Street  
Mumbai- 400001  
[**Scrip Code**: 517146]

Societe de la Bourse de  
Luxembourg 35A Boulevard  
Joseph II L-1840,  
Luxembourg [**Scrip Code**:  
US9173002042]

Dear Sir / Madam,

**Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

The board of directors of Usha Martin Limited (“**Company**”), at its meeting held today i.e., 5<sup>th</sup> August 2023, considered and approved the transfer/ sale of leasehold land admeasuring about 10.11 acres, structure(s), plant & machinery, etc. (“**Sale Assets**”) located in Sriperumbudur at Tamil Nadu (“**Proposed Sale**”).

The Proposed Sale is subject to execution of definitive documents, completion of customary closing conditions under the definitive documents and receipt of regulatory approvals, if any.

Details as required under Regulation 30 of the Listing Regulations read with SEBI master circular dated 11<sup>th</sup> July 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 and SEBI circular dated 13<sup>th</sup> July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, is set out in the **Annexure**.

The board meeting commenced at 11:45 A.M IST and concluded at 2:20 PM IST.

This is for your information and record.

Yours sincerely,  
**For Usha Martin Limited**

**Shampa Ghosh Ray**  
**Company Secretary**



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## ANNEXURE

SL. NO.	PARTICULARS	DESCRIPTION
1.	The amount and percentage of the turnover or revenue or income and net worth, contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Not Applicable as these are non-core assets of the Company.
2.	Date on which the agreement for sale has been entered into.	Definitive documents shall be signed in due course.
3.	The expected date of completion of sale/disposal.	Subject to execution of definitive document, the completion of customary closing conditions under the definitive documents and receipt of regulatory approvals, as applicable, the sale and transfer of Sale Assets is expected to be completed in 3 (three) months.
4.	Consideration received from such sale/disposal.	It is proposed that a consideration of not less than INR 32 Crore shall be received from the sale of 'Sale Assets'.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The details of the buyer(s) shall be intimated as soon as the definitive document is executed with the buyer(s).  The prospective buyer(s) do(es) not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction is not a related party transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable