2A, Shakespeare Sarani, Kolkata - 700 071, India Phone: (00 91 33) 71006300, Fax: (00 91 33) 71006400 CIN:L31400WB1986PLC091621

Email:contact@ushamartin.co.in Website:www.ushamartin.com

Date: 2nd August 2023

The Secretary National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

[Scrip Code: USHAMART]

The Secretary **BSE Limited** Phiroze Jeejeebhoy Towers, **Dalal Street** Mumbai – 400 001 [Scrip Code: 517146]

Societe de la Bourse de Luxembourg 35A Bouleverd Joseph II L-1840, Luxembourg [Scrip Code: US9173002042]

Dear Sirs / Madam,

Sub: Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Pvt. Ltd. has affirmed Long Term Issuer Rating and Short Term Credit facilities rating at 'IND A' and 'IND A1' respectively. The Outlook is Positive.

We have received an intimation from the aforementioned Rating Agency today in this regard. The relevant press release by the Rating Agency is available on the website of the Agency.

Kindly take the above information on record.

Thanking you,

Yours faithfully, For Usha Martin Limited

Shampa Ghosh Ray Company Secretary