

1. Name of Listed Entity: Usha Martin Limited

2. Scrip Code/Name of Scrip/Class of Security: BSE – 517146; NSE – USHAMART

3. Shareholding Pattern Filed under: 31(1)(b)

4. Shareholding Pattern as on: 30-September-2025

5. **Declaration**: The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid-up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has issued any Warrants?	No	
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	
5	Whether the Listed Entity has any shares against which depository receipts are issued?	Yes	Promoter and Promoter Group;
			Non-Promoter Non-Public
6	Whether the Listed Entity has any shares in locked-in?	No	
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	
10	Whether the Listed Entity has issued any differential Voting Rights?	No	
11	Whether the listed entity has any significant beneficial owner?	Yes	





Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholders (II)	Nos. of shareh olders (III)	No. of fully paid-up equity shares held (IV)	No. of Partly paid-up equites harsh	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (IV) + (V) + (VI)	Sharehold ing as a % of total no. of shares	Number of	-	Rights held in each cl ecurities (IX)	ass of	No. of Shares Underlying Outstanding convertible securities, No.	Shares on fully diluted basis (including warrants,	Shareholding, as a % assuming full conversion of convertible	Numb Locki sha (Xi	ed in res	encun	of shares nbered (XIV)	Number of equity shares held in dematerialized form (XV)	Sub-cat	tegorization of	^r shares
				held (V)	(VI)		(calculate d as per SCRR, 1957) (VIII)	No.	of Voting	ı Rights	Total as a % of (A+B+C)	of Warrants and ESOP etc. (X)	ESOP, Convertible Securities, etc.) (XI) = (VII + X)	securities (as a percentage of diluted share capital)	No. (a)	As a % of total Shares	No. (a)	As a % of total Shares held (b)		Shareh	olding (No. of under	shares)
							As a % of (A+B+C2)	Class eg: X	Class eg: y	Total				(XII)= (VII + X) As a % of (A+B+C2)		held (b)				Sub- Category I	Sub-Category III	Sub- Category III
	Promoter & Promoter Group	19	114583418	0	10743580	125326998	41.76	114583418	0	114583418	39.60	0	125326998	41.76	0	0	0	0	125326998			
В	Public	104800	174602642	0	0	174602642	58.18	174602642	0	174602642	60.34	0	174602642	58.18	0	0	0	0	173839197	1		
	Non-Promoter Non-Public	2	190500	0	4621870	4812370	0	190500	0	190500	0.07	0	4812370	0	0	0	0	0	4812370			
	Shares underlying DRs	1	0	0	4621870	4621870	0	0	0	0	0	0	4621870	0	0	0	0	0	4621870			
	Shares held by Employee Trusts	1	190500	0	0	190500	0.06	190500	0	190500	0.07	0	190500	0.06	0	0	0	0	190500			
	Total	104821	289376560	0	15365450	304742010	100	289376560	0	289376560	100	0	304742010	100	0	0	0	0	303978565			







Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

S. No.	Category & Name of the Shareholders (I)	No. of Shareholder (III)	No. of fully Paid up Equity shares held (IV)	No. of Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. Shares held (VII = IV+V+VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	securities (IX)	eld in each clas		No. of shares underlying outstanding convertible securities, no. of warrants and ESOP, etc. (X)	Total no. of shares on fully diluted basis (including warrants, ESOP, Convertible securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage	ir Sha (XI	res	Total no share encumbe (XI	ered V)	Number of equity shares held in dematerialized form (XV)
							As a % of (A+B+C2) (VIII)	No. of Voting Class eg: X	Class eg: Y	Total	Tota I as a % of Tota I Voti ng right s		(XI) = (VII + X)	of diluted share capital) (XII)= (VII + X) As a % of (A+B+C2)	No. (a)	As a % of total Share s held (b)	No. (a)	As a % of tot al sha re s hel d (b)	
1	Indian Individuals/Hindu undivided Family	4	1598670	0	0	1598670	0.53	1598670	0	1598670	O EE	0	1598670	0.53	0	0	0	0	1598670
a	Brij Kishore Jhawar		U	_	0	U	0.55	U		0	0.33 n	n .	U		0	<u>0</u>	0	0	0
	Anupama Jhawar-Trustee of Anupriya Welfare Trust	0	n	0	0	n		0	+	0	n	0	0 0	•		<u>ი</u>	n	n	0
	Nidhi Rajgarhia		241000	0	0	241000	0.08	241000	0	241000	0.08	0	241000	0	0	<u>0</u> 0	n	0	241000
	Shanti Devi Jhawar		0	0	0	0	0.00	0	+	0	0.00	0	0		0	0	0	0	0
	Uma Devi Jhawar	0	0	0	0	0	0	0	_	0	0	0	0		0	0	0	0	$\frac{5}{0}$
	Basant Kumar Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Akshay Goenka	1	37210	0	0	37210	0.01	37210	0	37210	0.01	0	37210	0.01	0	0	0	0	37210
	Madhushree Goenka		49460	0		49460		49460							0	0	0	_	49460
	Vineeta Adityakumar Ruia	1	1271000	0	0	1271000		1271000	0	1271000	0.44			0.42	0	0	0	0	1271000
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
С	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Any Other (specify)	7	86299246	0	0	86299246	28.75	86299246	0	86299246	29.82	0	86299246	28.75	0	0	0	0	86299246
	Bodies Corporate:																		
	UMIL Share & Stock Broking Services Ltd.	1	40447000	0	0	40447000	13.48	40447000	0	40447000	13.98	0	40447000	13.48	0	0	0	0	40447000
	Peterhouse Investments India Limited	1	4566529	0	0	4566529	1.52	4566529	0	4566529	1.58	0	4566529	1.52	0	0	0	0	4566529
	Usha Martin Ventures Limited	1	18625088	0	0	18625088	6.21	18625088	0	18625088	6.44	0	18625088	6.21	0	0	0	0	18625088
_	Brij Investments Pvt. Ltd.	1	6200000	0	0	6200000	2.07	6200000	0	6200000	2.14	0	6200000	2.07	0	0	0	0	6200000
	Jhawar Venture Management Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Prajeev Investments Limited	1	632000	0	0	632000	0.21	632000	0	632000	0.22	0	632000	0.21	0	0	0	0	632000



	Neutral Publishing House Ltd	1	14242620	0	<u>h</u>	14242620	4.78	14242620	h	14343629	1.06	0	14242620	4.78	<u> </u>	h	h	h	14343629
		1	14343629	U	U	14343629	4.78	14343629	U	14343629	4.90	U	14343629	4.78	U	U	U	U	14343629
	Person Acting in Concert:	1	1.405.000		0	4.405.000	0.40	1.405.000	0	4.405.000	0.54	0	4.405.000	0.40					4.405.000
	Rajeev Jhawar -Trustee of Brij Family Trust	1	1485000	0	0		0.49	1485000	0	1485000		0	1485000	0.49	0	0	0	0	1485000
_	Sub-Total (A)(1)	11	87897916	U	0	87897916	29.29	87897916	U	87897916	30.37	U	87897916	29.29	U	0	0	0	87897916
2	Foreign																		
а	Individuals (Non-Resident Individuals/ Foreign	6	8020822	0	0	8020822	2.67	8020822	0	8020822	2.77	0	8020822	2.67	0	0	0	0	8020822
	Individuals)																		
	Amisha Jhawar	1	1200000	0	0	1200000	0.40	1200000	0	1200000	0.41	0	1200000	0.40	0	0	0	0	1200000
	Prashant Jhawar	1	322	0	0	322	0	322	0	322	0	0	322	0	0	0	0	0	322
	Apurv Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Anupama Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Stuti Raghav Agarwalla	1	1287000	0	0	1287000	0.43	1287000	0	1287000	0.44	0	1287000	0.43	0	0	0	0	1287000
	Susmita Jhawar	1	1685000	0	0	1685000	0.56	1685000	0	1685000	0.58	0	1685000	0.56	0	0	0	0	1685000
	Shreya Jhawar	1	1013500	0	0	1013500	0.34	1013500	0	1013500	0.35	0	1013500	0.34	0	0	0	0	1013500
	Rajeev Jhawar	1	2835000	0	0	2835000	0.94	2835000	0	2835000	0.98	0	2835000	0.94	0	0	0	0	2835000
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
С	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	2	18664680	0	10743580	29408260	9.80	18664680	0	18664680	6.45	0	29408260	9.80	0	0	0	0	29408260
	Overseas Corporate Bodies	2	18664680	0	10743580	29408260	9.80	18664680	0	18664680	6.45	0	29408260	9.80	0	0	0	0	29408260
	Peterhouse Investments Limited	1	4300000	0	928455	5228455	1.74	4300000	0	4300000	1.49	0	5228455	1.74	0	0	0	0	5228455
	Kenwyn Overseas Limited	1	14364680	0	9815125	24179805	8.06	14364680	0	14364680	4.96	0	24179805	8.06	0	0	0	0	24179805
	Sub-Total (A)(2)	8	26685502	0	10743580	37429082	12.47	26685502	0	26685502	9.22	0	37429082	12.47	0	0	0	0	37429082
	Total Shareholding of Promoter and Promoter	19	114583418	0	10743580	125326998	41.76	114583418	0	11458341	39.60	0	125326998	41.76	0	0	0	0	125326998
	Group (A)= (A)(1)+(A)(2)									8									





Table III - Statement showing shareholding pattern of the Public shareholder

S. No.	Category & Name of the Shareholders (I)	Nos. of shareho ders (III)		Partly paid- up equity shares held (V)	shares	Total nos. share: held (VII = IV+V+VI)	as a % of tota no. of shares	<i>i</i>	sec	ghts held in ead curities (IX)	ch class of	No. of shares underlying outstanding convertible	Total no. of shares on fully diluted basis (including	Shareholding, as a % assuming full conversion of convertible	Lo	mber of ocked in res (XIII)	encur	of shares nbered (XIV)	Number of equity shares held in dematerialized	Sub-ca	tegorization of	shares
			held (IV)		Receipts (VI)		(calculated as per SCRR, 1957) As a % of (A+B+C2)	No. of Voti	ng Rights		Total as a % of Total Voting rights	securities, no. of warrants and ESOP, etc. (X)	warrants, ESOP, Convertible securities etc.) (XI) = (VII + X)	securities (as a percentage of diluted share capital) (XII)= (VII + X) As a % of	No. (a)	As a % of total Shares held (b)	No. (Not applicab le) (a)	As a % of total shares held (Not applicable) (b)	form (XIV)	Sharehold	ing (No. of shai	res) under
							(VIII)	Class X	Class Y	Total				(A+B+C2)						Sub- Category I	Sub- Category II	Sub- Category III
1	Institutions (Domestic)																					
а	Mutual Funds	22	32712723	0	0	32712723	10.90	32712723	0	32712723	11.30	0	32712723	10.90	0	0	0	0	32710223			
	ICICI PRUDENTIAL MUTUAL FUNDS	. 1	7087627	0	0	7087627	2.36	7087627	0	7087627	2.45	0	7087627	2.36	0	0	0	0	7087627			
	QUANT MUTUAL FUND - QUANT SMALL CAP FUND	1	10716104	0	0	10716104	3.57	10716104	0	10716104	3.70	0	10716104	3.57	0	0	0	0	10716104			
	TATA MUTUAL FUNDS	1	11886342	0	0	11886342	3.96	11886342	0	11886342	4.11	0	11886342	3.96	0	0	0	0	11886342			
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
С	Alternate Investment Fund	s 9	3538732	0			1.18	3538732	0	3538732			3538732	1.10	0	0	0		3538732			
d	Banks	5		0				2290			0.00			0.00	0	0	0		2045			
e	Insurance Companies	2	92204	0	0	92204	0.03	92204	0	92204	0.03	0	92204	0.03	0	0	0	0	92204			
f	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
g	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1///	MAR?	17.5
i	NBFCs registered with RBI	3	540900	0	0	540900	0.18	540900	0	540900	0.19	0	540900	0.18	0	0	0	0	540900		1	(N)
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	//3/.		1:41
k	Any Other (specify)																			11 41	Kolkat	m 191
	Sub-Total (B)(1)	41	36886849	0	0	36886849	12.29	36886849	0	36886849	12.75	0	36886849	12.29	0	0	0	0	36884104	121	70007	1 *
2	Institutions (Foreign)																			12		1/3/
а	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13		15/
b	Foreign Venture Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		Capanio	3/





	Investors																		
С	Sovereign Wealth Funds	0	0 ()	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Foreign Portfolio Investors Category I	100	41695938 (0		13.89	41695938		41695938			41695938	13.89	0	0	0		41695938
	INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	1	16001265 (0	16001265		16001265		16001265			16001265		0	0	0	0	16001265
	TATA INDIAN OPPORTUNITIES FUND	1	5036878)	0	5036878	1.68	5036878	0	5036878	1.74	0	5036878	1.68	0	0	0	0	5036878
	Foreign Portfolio Investors Category II	14	755599)	0	755599	0.25	755599	0	755599	0.26	0	755599	0.25	0	0	0	0	755599
	Overseas Depositories (holding DRs) (balancing figure)	0	0 0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Any Other (specify)	1	500)	0	500	0	500	0	500	0	0	500	0	0	0	0	0	0
		115	42452037)	0	42452037	14.15	42452037	0	42452037	14.67	0	42452037	14.15	0	0	0	0	42451537
	Central Government / State Government(s)																		
	Central Government / President of India	0	0 ()	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Governor	0	0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0 ()	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	0	0 ()	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Non-institutions																		
	Subsidiaries	0	0 ()	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Directors and their relatives (excluding independent directors and nominee directors)	0	0 ()	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Key Managerial Personnel	0	0 ()	0	0	0	0	0		0	Р	0	0	0	0	0	0	0
d	Relatives of promoters (other than "Immediate	1	3000)	0	3000	0	3000	0	3000	0	0	3000	0	0	0	0	0	3000





	Relatives" of promoters																		
	disclosed under "Promoter																		
	and Promoter Group"																		
	category)																		
e	Trusts where any person	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	belonging to "Promoter and																		
	Promoter Group" category																		
	is "trustee", "beneficiary",																		
	or "author of the trust"																		
f	Investor Education and	1	1139230	0	0	1139230	0.38	1139230	0	1139230	0.39	0	1139230	0.38	0	0	0	0	1139230
	Protection Fund (IEPF)																		
g	Resident Individuals holding	99037	41469800	0	0	41469800	13.82	41469800	0	41469800	14.33	0	41469800	13.82	0	0	0	0	40759080
	nominal share capital up to																		
	Rs. 2 lakhs																		
h	Resident Individuals holding	22	8395905	0	0	8395905	2.80	8395905	0	8395905	2.90	0	8395905	2.80	0	0	0	0	8395905
	nominal share capital in																		
	excess of Rs. 2 lakhs																		
i	Non-Resident Indians (NRIs)	2753	2622158	0	0	2622158	0.87	2622158	0	2622158	0.91	0	2622158	0.87	0	0	0	0	2584738
j	Foreign Nationals	1	520	0	0	520	0	520	0	520	0	0	520	0	0	0	0	0	0
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ļ	Bodies Corporate	1135	38293101	0	0	38293101	12.76	38293101	0	38293102	13.23	0	38293101	12.76	0	0	0	0	38282691
m	Any Other (specify)	1694	3340042	0	0	3340042	1.11	3340042	0	3340042	1.15	0	3340042	1.11	0	0	0	0	3338912
	Clearing Members	4	11599	0	0	11599	0.00	11599	0	11599	0.00	0	11599	0.00	0	0	0	0	11599
	HUF	1683	3312851	0	0	3312851	1.10	3312851	0	3312851	1.14	0	3312851	1.10	0	0	0	0	3311721
	Trusts	6	14567	0	0	14567	0.00	14567	0	14567	0.01	0	14567	0.00	0	0	0	0	14567
	Unclaimed Suspense	1	1025	0	0	1025	0.00	1025	0	1025	0.00	0	1025	0.00	0	0	0	0	1025
	Escrow Account																		
	Sub-Total (B)(4)	10464	95263756	0	0	95263756	31.74	95263756	0	95263750	32.92	0	95263756	31.74	0	0	0	0	94503556
		4																	
	_		17460264	0	0	174602642	58.18	17460264	0	17460264	1 60.34	0	174602642	58.18	0	0	0	0	173839197
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)	0	2					2		2									
	(4)																		





Table IV - Statement showing shareholding pattern of the Non-Promoter Non-Public shareholder

	S. No.	Category & Name of the Shareholders (I)	Nos. of shareholders (III)	No. of fully paid-up equity shares held	Partly paid-up equity shares held (V)	underlying	Total nos. shares held (VII = IV+V+VI)	as a % of total no. of shares (calculated as per SCRR,		class of	g Rights held f securities (IX)	l in each	of warrants	shares on fully diluted basis (including warrants, ESOP, Convertible	full conversion of convertible securities (as a percentage of	S	of Locked in hares (XIII)	encum		Number of equity shares held in dematerialized form (XIV)
				(IV)				1957) As a % of (A+B+C2)	No.	of Voting	Rights Total	Total as a % of Total Voting	and ESOP, etc. (X)	securities etc.) (XI) = (VII + X)	diluted share capital) (XII)= (VII + X) As a % of	No.	As a % of total Shares	No. (Not applicable)	As a % of total shares held (Not	
								(VIII)	Eg: X	Eg: Y		rights			(A+B+C2)		held		applicable)	
	. (ustodian/DR Holder	1	0	0	4621870	4621870	0	0	0	0	0	0	4621870	0	0	0	0	0	4621870
2	u	mployee Benefit Trust / Employee Welfare Trust nder SEBI (Share Based Employee Benefits and weat Equity) Regulations, 2021	1	190500	0	0	190500	0.06	190500	0	190500	0.07	0	190500	0.06	0	0	0	0	190500
		otal Non-Promoter Non-Public Shareholding (C)= C)(1)+(C)(2)	2	190500	0	4621870	4812370	0	190500	0	190500	0.07	0	4812370	0	0	0	0	0	4812370





Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Nationality	Details of hol	ding/ exercise of right o	f the SBO in the reporting compo	any, whether direct o	r indirect*	Date of creation / acquisition of
			Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	significant beneficial interest
1	Rajeev Jhawar	India	16.93	0	0			
Α	Rajeev Jhawar	India	0.93			No	Yes	15-Jul-1998
В	Brij Investments Private Limited	India	2.03			No	Yes	10-Jun-1998
С	Rajeev Jhawar- Trustee of Brij Family Trust	India	0.49			No	Yes	20-Mar-2020
D	Prajeev Investments Limited	India	0.21			No	Yes	29-Jul-1998
E	UMIL Share and Stock Broking Services Limited	India	13.27			No	Yes	21-Dec-2009
2	Brij Kishore Jhawar	India	16.00	0	0			
Α	Brij Investments Private Limited	India	2.03			No	No	05-Oct-1999
В	Brij Kishore Jhawar	India	0.00			No	No	15-Jul-1998
С	Rajeev Jhawar- Trustee of Brij Family Trust	India	0.49			No	No	20-Mar-2020
D	Prajeev Investments Limited	India	0.21			No	No	31-Jan-2002
E	UMIL Share and Stock Broking Services Limited	India	13.27			No	No	13-Aug-2008





Table VI - Statement showing foreign ownership limits

Particular	Approved Limits (%)	Limits utilized (%)
As on shareholding date	100.00	25.59
As on the end of previous 1st quarter	100.00	25.84
As on the end of previous 2nd quarter	100.00	26.45
As on the end of previous 3rd quarter	100.00	26.55
As on the end of previous 4th quarter	100.00	26.71

