

Date: 30th April 2025

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
[Symbol: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code:
US9173002042]

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30(2) and 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mr. Tapas Gangopadhyay, who served as Director-Sales & Marketing of Usha Martin Group, has retired from his role effective from the close of business hours on April 30, 2025.

Consequently, Mr. Tapas Gangopadhyay (DIN: 10122397) has also stepped down from his position as a Non – Executive Director of Usha Martin Limited (“**Company**”) and also from the Boards of subsidiaries including material subsidiaries namely Usha Siam Steel Industries Public Company Limited and Usha Martin UK Limited where he held directorships, with effect from the close of business hours on April 30, 2025.

The Company places on record its sincere appreciation and gratitude for the valuable contributions made by Mr. Tapas Gangopadhyay during his tenure with the Group.

Details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

A copy of his resignation letter is enclosed herewith as **Annexure B**. The same was received by the Company today at 12:12 pm (IST).

This intimation is also being made available on the website of the Company i.e. www.ushamartin.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For Usha Martin Limited

Manish Agarwal
Company Secretary & Compliance Officer

Enclosed: As above

Annexure-A

Disclosure requirements	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Tapas Gangopadhyay as Non – Executive Director of the Company, on account of his decision to retire from his position.
Date of appointment / re appointment / cessation (as applicable) & term of appointment / re appointment	30 th April, 2025
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

30th April, 2025

The Board of Directors
Usha Martin Limited
2A, Shakespeare Sarani
Kolkata – 700 071

Dear Sirs and Madam,

I would like to inform you that, as part of my retirement plan, I have decided to retire from my role of Director – Sales & Marketing of the Usha Martin Group.

Consequently, I would also like to step down from the Board of Usha Martin Limited and its subsidiaries effective from close of business hours of 30th April, 2025.

I would like to express my sincere gratitude to my fellow board members for their support and cooperation throughout my association with the Company.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tapas Gangopadhyay', with a stylized, cursive script.

Tapas Gangopadhyay