

20<sup>th</sup> May, 2025

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra  
Mumbai – 400 051  
[Symbol: USHAMART]

**Ref: Letter No. NSE/CM/Surveillance/15438 dated 19<sup>th</sup> May, 2025**

**Sub : Clarification on increase in volume of security of the Company**

Dear Sir,

This is with reference to your above letter received via email by the Company on 19<sup>th</sup> May, 2025, seeking clarification on significant increase in volume of the security of the Company “Usha Martin Limited”.

We would like to inform you that our Company has been disclosing all the necessary information/disclosures to the Exchange in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, from time to time.

To the best of our knowledge, there exist no pending information or announcement required to be disclosed by the Company which may have a bearing on the price/volume behaviour of our scrip.

The Company reassures its adherence to the requirements laid down in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall keep the Stock Exchanges duly informed of any material information/event, as required under the said regulations.

Kindly take the same on record.

Yours sincerely  
For **Usha Martin Limited**

**Manish Agarwal**  
**Company Secretary & Compliance Officer**