Integrated Filing (Governance) for the quarter ended 30th September 2026	
General information about company	
Scrip code	517146
NSE Symbol	USHAMART
MSEI Symbol	NOTLISTED
ISIN	INE228A01035
Name of the entity	USHA MARTIN LIMITED
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Reporting Quarter Type	Half Yearly
Date of Quarter Ending	30-09-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	U00080
Type of Submission	Original

Notes:

1. During the quarter ended 30th September 2026, the Company has not acquired any shares or voting rights in any Unlisted Company.

2. The Company has not given any Loans/Guarantees/Comfort Letters/Securities etc. to Promoter/ Promoter Group/ Directors (including relatives) or KMPs or any other entity controlled by them.

COMPOSITION OF BOARD OF DIRECTORS

Whether the listed entity has a Regular Chairperson: YES

Whether Chairperson is related to MD or CEO: NO

Sr	Title (Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation & reason	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	Rajeev Jhawar	00086164	Executive Director	Not Applicable	MD	11-11-1964	No	Active	NA		19-05-1998	19-05-2023			1	0	1	0
2	Mr	Venkatachalam Ramakrishna Iyer	02194830	Non-Executive - Independent Director	Not Applicable		29-04-1954	No	Active	NA		12-11-2021	12-11-2021		58.19	1	1	2	2
3	Mr	Vijay Singh Bapna	02599024	Non-Executive - Independent Director	Chairperson		28-08-1948	No	Active	Yes	20-06-2023	27-05-2019	27-05-2023		88.04	3	3	5	1
4	Mr	Sethurathnam Ravi	00009790	Non-Executive - Independent Director	Not Applicable		12-07-1959	No	Active	NA		12-11-2021	12-11-2021		58.19	5	4	10	4
5	Mrs	Ramni Nirula	00015330	Non-Executive - Independent Director	Not Applicable		27-05-1952	No	Active	Yes	17-06-2024	26-07-2019	26-07-2024		86.05	2	2	3	0
6	Mr	Sharng Bhrit Prasanna Bhanu Pratap Narayan Sharma	08167106	Executive Director	Not Applicable		13-03-1974	No	Active	NA		01-04-2024				1	0	1	0
7	Mr	Chirantan Chatterjee	10506056	Executive Director	Not Applicable		23-12-1969	No	Active	NA		12-05-2025				1	0	1	0
8	Mrs	Shreya Jhawar	11693142	Non-Executive - Non Independent	Not Applicable		27-02-1993	No	Active	NA		26-05-2026				1	0	0	0
9	Mr	Dimitri Bracco Gartner	11689885	Non-Executive - Non Independent	Not Applicable		11-05-1970	No	Active	NA		26-05-2026				1	0	0	0
10	Mr	Sabyasachi Majumder	11683481	Non-Executive - Non Independent	Not Applicable		12-10-1963	No	Active	NA		26-05-2026				1	0	0	0

COMPOSITION OF COMMITTEES

AUDIT COMMITTEE

Whether the Audit Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	02194830	Venkatachalam Ramakrishna Iyer	Non-Executive - Independent Director	Chairperson	27-04-2023	
2	02599024	Vijay Singh Bapna	Non-Executive - Independent Director	Member	26-07-2019	
3	00086164	Rajeev Jhawar	Executive Director	Member	25-05-2020	
4	00009790	Sethurathnam Ravi	Non-Executive - Independent Director	Member	12-11-2021	
5	00015330	Ramni Nirula	Non-Executive - Independent Director	Member	26-05-2026	

Notes:

Mr. Venkatachalam Ramakrishna Iyer has been appointed as Chairperson of the Audit Committee with effect from 26th May 2026. He was already a member of the Audit Committee.

Mr. Vijay Singh Bapna ceased to be the Chairperson of the Audit Committee with effect from 26th May 2026 and continues to be a member of the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

Whether the Nomination and Remuneration Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00009790	Sethurathnam Ravi	Non-Executive - Independent Director	Chairperson	12-11-2021	
2	02599024	Vijay Singh Bapna	Non-Executive - Independent Director	Member	25-10-2021	
3	02194830	Venkatachalam Ramakrishna Iyer	Non-Executive - Independent Director	Member	12-11-2021	
4	00015330	Ramni Nirula	Non-Executive - Independent Director	Member	26-07-2019	
5	11693142	Shreya Jhawar	Non-Executive - Non Independent Director	Member	26-05-2026	

Notes:

Mr. Sethurathnam Ravi has been appointed as Chairperson of the Nomination and Remuneration Committee with effect from 26th May 2026. He was already a member of the Nomination and Remuneration Committee.

Mrs. Ramni Nirula ceased to be the Chairperson of the Nomination and Remuneration Committee with effect from 26th May 2026 and continues to be a member of the Nomination and Remuneration Committee.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Whether the Stakeholders Relationship Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	02194830	Venkatachalam Ramakrishna Iyer	Non-Executive - Independent Director	Chairperson	12-11-2021	
2	08167106	Sharng Bhrit Prasanna Bhanu Pratap Narayan Sharma	Executive Director	Member	01-04-2024	
3	10506056	Chirantan Chatterjee	Executive Director	Member	12-05-2025	

RISK MANAGEMENT COMMITTEE

Whether the Risk Management Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00015330	Ramni Nirula	Non-Executive - Independent Director	Chairperson	20-05-2021	
2	02599024	Vijay Singh Bapna	Non-Executive - Independent Director	Member	20-05-2021	
3	02194830	Venkatachalam Ramakrishna Iyer	Non-Executive - Independent Director	Member	12-11-2021	
4	00009790	Sethurathnam Ravi	Non-Executive - Independent Director	Member	11-02-2022	
5	08167106	Sharng Bhrit Prasanna Bhanu Pratap Narayan Sharma	Executive Director	Member	01-04-2024	
6	10506056	Chirantan Chatterjee	Executive Director	Member	12-05-2025	
7	11693142	Shreya Jhawar	Non-Executive - Non Independent Director	Member	26-05-2026	

Notes:

Mrs. Ramni Nirula has been appointed as Chairperson of the Risk Management Committee with effect from 26th May 2026. She was already a member of the Risk Management Committee.

Mr. Vijay Singh Bapna ceased to be the Chairperson of the Risk Management Committee with effect from 26th May 2026 and continues to be a member of the Risk Management Committee.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Whether the Corporate Social Responsibility Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00015330	Ramni Nirula	Non-Executive - Independent Director	Chairperson	26-07-2019	
2	00009790	Sethurathnam Ravi	Non-Executive - Independent Director	Member	27-04-2023	
3	08167106	Sharng Bhrit Prasanna Bhanu Pratap Narayan Sharma	Executive Director	Member	01-04-2024	
4	11693142	Shreya Jhawar	Non-Executive - Non Independent Director	Member	26-05-2026	

Note:

Mrs. Ramni Nirula has been appointed the Chairperson of the Corporate Social Responsibility Committee with effect from 26th May 2026. She was already a member of the Corporate Social Responsibility Committee.

MEETING OF BOARD						
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
1	30-04-2026	-	Yes	7	7	4
2	26-05-2026	25	Yes	7	7	4
3	27-07-2026	61	Yes	10	10	4
4	24-09-2026	58	Yes	10	10	4

MEETING OF COMMITTEES								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	30-04-2026		Yes	4	4	3	0
2	Audit Committee	26-05-2026	25	Yes	4	4	3	0
3	Audit Committee	27-07-2026	61	Yes	5	5	4	0
4	Stakeholders Relationship Committee	30-04-2026		Yes	3	3	1	0
5	Stakeholders Relationship Committee	27-07-2026	87	Yes	3	3	1	0
6	Nomination and remuneration committee	30-04-2026		Yes	4	4	4	0
7	Nomination and remuneration committee	26-05-2026	25	Yes	4	4	4	0
8	Risk Management Committee	27-07-2026		Yes	7	7	4	0
9	Corporate Social Responsibility Committee	30-04-2026		Yes	5	5	3	0

AFFIRMATIONS		
Sr	**Subject**	**Compliance status (Yes/No)**
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 **a. Audit Committee**	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. **b. Nomination & remuneration committee**	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. **c. Stakeholders relationship committee**	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. **d. Risk management committee (applicable to the top 1000 listed entities)**	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Note:The Corporate Governance Report for the Quarter ended 30th June 2026 was placed at the Board Meeting held on 27th July 2026.

Sr	**Subject**	**Compliance status**
1	Name of signatory	Manish Agarwal
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter.	No

Signatory Details	
Name of Signatory	Manish Agarwal
Designation of person	Company Secretary & Compliance Officer
Place	Kolkata
Date	30-10-2026

Affirmations on Compliance Requirements for AGM			
S. No.	**Particulars**	**Regulation Number**	**Compliance Status (Yes/No/NA)**
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes
8	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	1
No. of investor complaints received during the Quarter	5
No. of investor complaints disposed off during the Quarter	6
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of State (Audit), Punjab Revisional Authority	06-09-2023	Last Disclosure made on 8th September 2023: An order passed for confirmation of penalty of Rs. 11,65,184/- by the Assistant Commissioner of State (Audit), Punjab Revisional Authority for Erroneous claim of Input Tax Credit.	The Company has filed an appeal before the GSTAT against the order levying demand. The said appeal is pending for disposal.
2	The Excise and Taxation Officer – cum State Tax Officer, Hoshiarpur – Ward No. 3	18-01-2024	Last disclosure made vide Integrated Governance filing for the quarter ended 30th September 2025: The Deputy Commissioner passed an order and dismissed the appeal filed by the company due to non-deposit of pre-deposit of additional demand required to entertain the appeal. The Company has duly paid the pre-deposit to contest the appeal and has accordingly challenged the order of Deputy Commissioner by filing appropriate appeal before the Tribunal.	The Company has opted for settlement of this matter under the OTS scheme introduced by the Punjab Government. As per the OTS scheme, there was full waiver of interest and penalty. Further, there was slab wise tax rebate also on the tax amount. After due consideration of the facts and legal position, the Company decided to settle the matter under the OTS scheme and has received OTS-4 also after due payment of applicable tax.
3	Commissioner of CGST & CX, Jamshedpur	28-01-2025	Last Disclosure made on 5th February 2025: Order passed by the Commissioner of CGST & CX, Jamshedpur, imposing a penalty of Rs. 7,14,46,604/- under relevant provisions of Finance Act, 1994 read with relevant provisions of CGST Act, 2017 on allegation of Non payment of Service Tax on Royalty pertaining to the period April 2016 to June 2017.	The CESTAT has passed a final Order in the matter concerning Service Tax on royalty payments made under the mining lease wherein they have deleted the demand on account of service tax on royalty and consequential penalty on it.
4	Assistant Commissioner of CGST & CX, Division III, Jamshedpur	31-01-2025	Last Disclosure made on 6th February 2025: Order has been issued by the Assistant Commissioner of CGST & CX, Division III, Jamshedpur, imposing a penalty of Rs. 1,93,10,080/- under relevant provisions of the CGST Act 2017 read with IGST Act 2017 on account of irregular claim of Input Tax Credit pertaining to the period of July 2017 to March 2019.	The Company has received an Order-in-Appeal, passed by the Commissioner (Appeals), Ranchi, allowing the Company's appeal and setting aside the Order-in-Original in its entirety.

Disclosure of Imposition of Fine or Penalty					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No	**Name of the authority**	**Nature and details of the action(s) taken or order(s) passed**	**Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority**	**Details of the violation(s)/ contravention(s) committed or alleged to be committed**	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible**
1	Chief Judicial Magistrate, North 24 Parganas, Barasat	The Company has been convicted under section 241 of Cr.P.C. for the offence under Rule 58 of Mineral Conservation and Development Rules, 1988, read with section 21(2) of Mines and Minerals (Regulation and Development) Act, 1957 for violation of Rule 13(3) of Mineral Conservation and Development Rules, 1988 and has been sentenced to pay fine of Rs. 50,000/-.	22-07-2026	Non-Compliance of the provision of 13(1)/45(7) of Minerals Conservation and Development Rule 1988.	There is no financial or operational impact on the activties of the company since the amount is immaterial. The Company has paid the fine and the matter has been disposed off.