

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L31400WB1986PLC091621

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	USHA MARTIN LIMITED	USHA MARTIN LIMITED
Registered office address	2A SHAKESPEAR SARANI P S SHAKESPEAR SARANI,NA,KOLKATA,West Bengal,India,700071	2A SHAKESPEAR SARANI P S SHAKESPEAR SARANI,NA,KOLKATA,West Bengal,India,700071
Latitude details	22.3242	22.3242
Longitude details	88.2054	88.2054

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

uml photo.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****9M

(c) *e-mail ID of the company

*****tor@ushamartin.co.in

(d) *Telephone number with STD code

03*****00

(e) Website

www.ushamartin.com

iv *Date of Incorporation (DD/MM/YYYY)

22/05/1986

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

07/08/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	25	Manufacture of fabricated metal products, except machinery and equipment	98.28
2	C	Manufacturing	32	Other manufacturing	1.72

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

22

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U26932WB1987PLC091221		U M CABLES LIMITED	Subsidiary	100
2	U13203WB2007PTC168604		BHARAT MINEX PRIVATE LIMITED	Subsidiary	100
3	U28999WB2003PLC095883		GUSTAV WOLF SPECIALITY CORDS LIMITED	Subsidiary	100
4	U74210WB2006PLC108112		CCL USHA MARTIN STRESSING SYSTEMS LIMITED	Joint Venture	49.99
5	U27106WB2006PTC109694		PENGG USHA MARTIN WIRES PRIVATE LIMITED	Joint Venture	40
6		02928464	USHA MARTIN INTERNATIONAL LIMITED	Subsidiary	100

7		1162	BRUNTON WIRE ROPES FZCO	Subsidiary	100
8		1395814	USHA MARTIN AMERICAS INC	Subsidiary	100
9		0107540000022	USHA SIAM STEEL INDUSTRIES PUBLIC COMPANY LIMITED	Subsidiary	100
10		199901924M	USHA MARTIN SINGAPORE PTE. LIMITED	Subsidiary	100
11		87111639626	USHA MARTIN AUSTRALIA PTY LTD	Subsidiary	100
12		0307287151	USHA MARTIN VIETNAM COMPANY LIMITED	Subsidiary	100
13		8120411041572	PT USHA MARTIN INDONESIA	Subsidiary	100
14		23053163	DE RUITER STAALKABEL BV SLIEDRECHT	Subsidiary	100
15		544194	USHA MARTIN ITALIA SRL	Subsidiary	100
16		54932610	USHA MARTIN EUROPE B.V	Subsidiary	100
17		03594781	USHA MARTIN UK LIMITED	Subsidiary	100
18		04069323	BRUNTON SHAW UK LIMITED	Subsidiary	100
19		SC163635	EUROPEAN MANAGEMENT AND MARINE CORPORATION LIMITED	Subsidiary	100
20		20230523169	USHA MARTIN ESPANA S.L	Subsidiary	100
21		7037207516	BRUNTON WIRE ROPES INDUSTRIAL COMPANY LIMITED	Subsidiary	51
22		0135556002419	USHA SIAM SPECIALITY WIRE ROPE COMPANY LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	500000000.00	304741780.00	304741780.00	304741780.00
Total amount of equity shares (in rupees)	500000000.00	304741780.00	304741780.00	304741780.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY SHARES				
Number of equity shares	500000000	304741780	304741780	304741780
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	500000000.00	304741780.00	304741780	304741780

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	10000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	500000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Cumulative Redeemable Preference Shares				
Number of preference shares	10000000	0	0	0
Nominal value per share (in rupees)	50	50	50	50
Total amount of preference shares (in	500000000.00	0.00	0	0

rupees)				
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(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	834910	303906870	304741780.00	304741780	304741780	
Increase during the year	0.00	53715.00	53715.00	304741780.00	304741780.00	0.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
<div>Converted from physical to demat</div>	0	53715	53715.00	304741780	304741780	0
Decrease during the year	53715.00	0.00	53715.00	304741780.00	304741780.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify <div>Converted from physical to demat</div>	53715	0	53715.00	304741780	304741780	
At the end of the year	781195.00	303960585.00	304741780.00	304741780.00	304741780.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>	0	0	0.00		0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE228A01035

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

21710616956

ii * Net worth of the Company

15307208851

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	2816670	0.92	0	0.00
	(ii) Non-resident Indian (NRI)	6712125	2.20	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00

4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	107478926	35.27	0	0.00
10	Others	14728580	4.83	0	0.00
	TRUST & GDR				
	Total	131736301.00	43.22	0.00	0

Total number of shareholders (promoters)

27

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	58214972	19.10	0	0.00
	(ii) Non-resident Indian (NRI)	2751096	0.90	0	0.00
	(iii) Foreign national (other than NRI)	520	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	133562	0.04	0	0.00

4	Banks	2290	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	42727108	14.02	0	0.00
7	Mutual funds	25094398	8.23	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	36024220	11.82	0	0.00
10	Others	8057313	2.64	0	0.00
	Unclaimed Suspense A				
	Total	173005479.00	56.75	0.00	0

Total number of shareholders (other than promoters)

120795

Total number of shareholders (Promoters + Public/Other than promoters)

120822.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	18421
2	Individual - Male	100943
3	Individual - Transgender	0
4	Other than individuals	1458
	Total	120822.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

119

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107	22/06/1990	Norway	1917903	0.63

EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAI DG)	6300 Bee Cave Road Building One Austin Texas 78746 USA	05/04/2005	United States	1089960	0.36
THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA I NVESTMENT TRUST COMPANY	6300 Bee Cave Road Building One Austin Texas 78746 USA	02/12/1996	United States	418673	0.14
DIMENSIONAL EMERGING MARKETS VALUE FUND	6300 Bee Cave Road Building One Austin Texas 78746 USA	18/03/2009	United States	404964	0.13
NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUNDNON LENDING	50 S LaSalle Street Chicago Illinois	01/10/2008	United States	105611	0.03
FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	245 Summer Street Boston Massachusetts	17/03/2016	United States	70071	0.02
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF D FA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	31/08/2006	United States	56679	0.02
UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	885 Second Avenue 30th Floor New York NY	07/12/1948	United States	48806	0.02
WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	09/04/2013	United States	48729	0.02
ISHARES IV PUBLIC LIMITED COMPANYISHARE S MSCI EMIMI ESG SCREENED UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN	07/09/2018	Ireland	40864	0.01

WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	01/11/2012	United States	39122	0.01
ISHARES MSCI EMERGING MARKETS SMALLCAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	01/09/1994	United States	38720	0.01
DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	26/06/2024	India	36974	0.01
LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	27/01/2020	India	34881	0.01
ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	06/03/2009	Ireland	32302	0.01
LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	202 West First Street Suite 500 Los Angeles California	12/05/1937	United States	27101	0.01
MERCER QIF FUND PLCMERCER INVESTMENT FUND 1	70 SIR JOHN ROGERSON'S QUAY DUBLIN 2	27/08/2014	Ireland	24189	0.01
ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	05/04/2013	India	23942	0.01
EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE	26/10/2017	United States	15934	0.01
DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware	15/12/2021	United States	342559	0.11

EMERGING MARKETS TARGETED VALUE PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE	10/09/2018	United States	30875	0.01
ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	16/12/1999	United States	307914	0.1
MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 Church Street 16-01 Capital Square Singapore	21/11/1992	Singapore	150194	0.05
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM ENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware	16/06/2020	United States	141826	0.05
ISHARES MSCI GLOBAL METALS & MINING PRODUCERS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	31/01/2012	United States	101889	0.03

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	20	27
Members (other than promoters)	87215	120795
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	1	0	0.93	0
B Non-Promoter	2	5	1	5	0.00	0.00
i Non-Independent	2	1	1	1	0	0

ii Independent	0	4	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	3	5	2	5	0.93	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
VIJAY SINGH BAPNA	02599024	Director	0	
RAMNI NIRULA	00015330	Director	0	
VENKATACHALAM RAMAKRISHNAIYER	02194830	Director	0	
SETHURATHNAM RAVI	00009790	Director	0	
RAJEEV JHAWAR	00086164	Managing Director	2825000	
TAPAS GANGOPADHYAY	10122397	Director	0	30/04/2025
SHARNGBHARITPRASANNA BHANUPRATAPNARAYAN SHARMA	08167106	Whole-time director	0	
ABHIJIT PAUL	APGPP6778R	CFO	0	
MANISH AGARWAL	AHXP8328B	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SHARNGBHRRITPRASA NNA BHANU PRATAPNARAYAN SHARMA	08167106	Additional Director	01/04/2024	Appointment
SHARNGBHRRITPRASA NNA BHANU PRATAPNARAYAN SHARMA	08167106	Whole-time director	01/04/2024	Change in designation
MANISH AGARWAL	AHXP8328B	Company Secretary	12/08/2024	Appointment
ABHIJIT PAUL	APGPP6778R	CFO	01/05/2024	Appointment
ANIRBAN SANYAL	AQFPS2325B	CFO	30/04/2024	Cessation
SHAMPA GHOSH RAY	AGLPR9574R	Company Secretary	06/07/2024	Cessation
SUMIT KUMAR MODAK	00983527	Whole-time director	30/04/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	13/08/2024	106373	128	39.11

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

1	26/04/2024	8	8	100
2	12/08/2024	7	7	100
3	06/11/2024	7	7	100
4	29/01/2025	7	6	85.71
5	31/03/2025	7	7	100

C COMMITTEE MEETINGS

Number of meetings held

17

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	31/03/2025	4	4	100
2	AUDIT COMMITTEE	29/01/2025	4	4	100
3	AUDIT COMMITTEE	06/11/2024	4	4	100
4	AUDIT COMMITTEE	12/08/2024	4	4	100
5	AUDIT COMMITTEE	26/04/2024	4	4	100
6	STAKEHOLDERS RELATIONSHIP COMMITTEE	29/01/2025	3	2	66.67
7	STAKEHOLDERS RELATIONSHIP COMMITTEE	06/11/2024	3	3	100
8	STAKEHOLDERS RELATIONSHIP COMMITTEE	12/08/2024	3	3	100
9	STAKEHOLDERS RELATIONSHIP COMMITTEE	26/04/2024	4	4	100
10	FINANCE COMMITTEE	29/01/2025	4	3	75
11	NOMINATION AND REMUNERATION COMMITTEE	06/11/2024	4	4	100
12	NOMINATION AND REMUNERATION COMMITTEE	12/08/2024	4	4	100

13	NOMINATION AND REMUNERATION COMMITTEE	26/04/2024	4	4	100
14	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	26/04/2024	5	5	100
15	RISK MANAGEMENT COMMITTEE	12/08/2024	6	6	100
16	RISK MANAGEMENT COMMITTEE	06/11/2024	6	6	100
17	RISK MANAGEMENT COMMITTEE	29/01/2025	6	5	83.33

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								07/08/2025 (Y/N/NA)
1	VIJAY SINGH BAPNA	5	5	100	12	12	100	Yes
2	RAMNI NIRULA	5	5	100	8	8	100	Yes
3	VENKATACHALAM RAMAKRISHNAIYER	5	5	100	15	15	100	Yes
4	SETHURATHNAM RAVI .	5	5	100	13	13	100	No
5	RAJEEV JHAWAR	5	5	100	6	6	100	Yes
6	TAPAS GANGOPADHYAY	5	4	80	9	6	66	Not applicable
7	SHARNGBHARITPRASANNA BHANU PRATAPNARAYAN SHARMA	5	5	100	8	8	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	RAJEEV JHAWAR	Managing Director	48020429	0	0	86385935	134406364.00
2	SHARNGBHARITPRA SANNA BHANU PRATAPNARAYAN SHARMA	Whole-time director	8999831	0	0	3033745	12033576.00
3	SUMIT KUMAR MODAK	Whole-time director	1637951	0	0	0	1637951.00
	Total		58658211.00	0.00	0.00	89419680.00	148077891.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SHAMPA GHOSH RAY	Company Secretary	1456515	0	0	1927846	3384361.00
2	ANIRBAN SANYAL	CFO	647308	0	0	3055910	3703218.00
3	MANISH AGARWAL	Company Secretary	2303341	0	0	146787	2450128.00
4	ABHIJIT PAUL	CFO	5326364	0	0	408018	5734382.00
	Total		9733528.00	0.00	0.00	5538561.00	15272089.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VIJAY SINGH BAPNA	Director	0	0	0	3475000	3475000.00
2	RAMNI NIRULA	Director	0	0	0	3175000	3175000.00
3	VENKATACHALAM RAMAKRISHNAIYER	Director	0	0	0	3700000	3700000.00
4	SETHURATHNAM RAVI	Director	0	0	0	3550000	3550000.00
5	TAPAS GANGOPADHYAY	Director	0	0	0	750000	750000.00
	Total		0.00	0.00	0.00	14650000.00	14650000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

120822

XIV Attachments

(a) List of share holders, debenture holders

USHA_MGT7_31032025.xlsm

(b) Optional Attachment(s), if any

MGT8, FfIs, Clarifications,
Attendance of
Director_compressed.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of USHA MARTIN LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other

authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

RAJ KUMAR BANTHIA

Date (DD/MM/YYYY)

26/09/2025

Place

KOLKATA

Whether associate or fellow:

☒ Associate ☐ Fellow

Certificate of practice number

1*4*8

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

29792

*(b) Name of the Designated Person

MANISH AGARWAL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 25 B i dated* (DD/MM/YYYY) 12/05/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*1*7*0*

*To be digitally signed by

☒ Company Secretary ☐ Company secretary in practice

*Whether associate or fellow:

☒ Associate ☐ Fellow

Membership number

2*7*2

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB7142181

eForm filing date (DD/MM/YYYY)

26/09/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



FORM NO. MGT-8
CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

We, have examined the registers, records and books and papers of **Usha Martin Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2025**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the financial year 31st March, 2025 correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under, to the extent applicable, in respect of :
1. its status under the Act;
 2. maintenance of registers/records and making entries therein within the time prescribed therefor;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;
 4. calling/convening/holding meetings of Board of Directors, its committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolution passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. closure of Register of Members/Security holders, as the case may be;





6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. contracts/arrangements with related parties as specified in section 188 of the Act;
8. issue or allotment or transfer or transmission or buyback of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities and issue of security certificates in all instances;
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
10. declaration/payment of dividend, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement was as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. appointment/reappointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act ;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act ;
15. acceptance/renewal/ repayment of deposits;





16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. alteration of the provisions of the Memorandum and/or Articles of Association of the Company.

For MKB & Associates
Company Secretaries
Firm Reg No: P2010WB042700




Raj Kumar Banthia
Partner

Date: 26.09.2025

Place: Kolkata

UDIN: A017190G001357969

Membership no. 17190

COP no. 18428

Peer Review Certificate No. 6825/2025

USHA MARTIN LIMITED
Details of Foreign Institution Investors (FIIs) holding shares of the Company

SL NO.	NAME/JOINT NAME(S)	ADDRESS	DATE OF INCORPORATION	COUNTRY OF INCORPORATION	NUMBER OF SHARES HELD	% OF SHARES HELD
1	GOVERNMENT PENSION FUND-GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107	22-06-1900	NORWAY	1917903	0.63
2	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAI DG)	6300 Bee Cave Road Building One Austin Texas 78746 USA	05-04-2005	UNITED STATES OF AMERICA	1086960	0.36
3	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	6300 Bee Cave Road Building One Austin Texas 78746 USA	02-12-1996	UNITED STATES OF AMERICA	418673	0.14
4	DIMENSIONAL EMERGING MARKETS VALUE FUND	6300 Bee Cave Road Building One Austin Texas 78746 USA	18-03-2009	UNITED STATES OF AMERICA	404964	0.13
5	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	50 S LaSalle Street Chicago Illinois	01-10-2008	UNITED STATES OF AMERICA	105611	0.03
6	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	245 Summer Street Boston Massachusetts	17-03-2016	UNITED STATES OF AMERICA	70071	0.02
7	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	31-08-2006	UNITED STATES OF AMERICA	56679	0.02
8	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	885 Second Avenue 30th Floor New York NY	07-12-1948	UNITED STATES OF AMERICA	48806	0.02
9	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	09-04-2013	UNITED STATES OF AMERICA	48729	0.02
10	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN	07-09-2018	IRELAND	40864	0.01
11	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	01-11-2012	UNITED STATES OF AMERICA	39122	0.01
12	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	01-09-1994	UNITED STATES OF AMERICA	38720	0.01
13	DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	26-06-2024	INDIA	36974	0.01
14	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	27-01-2020	INDIA	34881	0.01
15	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	06-03-2009	IRELAND	32302	0.01
16	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	202 West First Street Suite 500 Los Angeles California	12-05-1937	UNITED STATES OF AMERICA	27101	0.01
17	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	70 SIR JOHN ROGERSONS QUAY DUBLIN 2	27-08-2014	IRELAND	24189	0.01
18	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	05-04-2013	INDIA	23942	0.01
19	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE	26-10-2017	UNITED STATES OF AMERICA	15934	0.01
20	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware	15-12-2021	UNITED STATES OF AMERICA	342559	0.11
21	EMERGING MARKETS TARGETED VALUE PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE	10-09-2018	UNITED STATES OF AMERICA	30875	0.01
22	ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	16-12-1999	UNITED STATES OF AMERICA	307914	0.10
23	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 Church Street 16-01 Capital Square Singapore	21-11-1992	SINGAPORE	150194	0.05
24	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware	16-06-2020	UNITED STATES OF AMERICA	141826	0.05
25	ISHARES MSCI GLOBAL METALS & MINING PRODUCERS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	31-01-2012	UNITED STATES OF AMERICA	101889	0.03
26	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST	Level 43 1 Macquarie Place Sydney NSW	19-05-2000	AUSTRALIA	15079	0.00
27	UTAH STATE RETIREMENT SYSTEMS	540 East 200 South Salt Lake City Utah	01-11-1963	UNITED STATES OF AMERICA	13787	0.00
28	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	Department of Revenue Treasury Division PO Box 110 Juneau AK	01-01-1961	UNITED STATES OF AMERICA	12994	0.00
29	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN	09-09-2011	IRELAND	11686	0.00
30	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	100 SUMMER STREET 12th FLOOR BOSTON MA	13-05-2019	UNITED STATE OF AMERICA	11375	0.00
31	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING	50 South LaSalle Street Chicago Illinois	15-06-2008	UNITED STATES OF AMERICA	10556	0.00



Details of Foreign Institution Investors (FIIs) holding shares of the Company

SL NO.	NAME/JOINT NAME(S)	ADDRESS	DATE OF INCORPORATION	COUNTRY OF INCORPORATION	NUMBER OF SHARES HELD	% OF SHARES HELD
32	DIMENSIONAL EMERGING MARKETS VALUE ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware	15-12-2021	UNITED STATES OF AMERICA	9587	0.00
33	DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	25-03-2022	INDIA	9388	0.00
34	PRIME SUPER MANAGED BY PARAMETRIC PORTFOLIO ASSOCIATES LLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	16-11-1993	INDIA	7333	0.00
35	STICHTING SHELL PENSIOENFONDS	BOGAARDPLEIN 41 RIJSWIJK ZH	Not Available	NETHERLANDS	12796	0.00
36	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	50 S LASALLE STREET CHICAGO IL	Not Available	UNITED STATES OF AMERICA	6762	0.00
37	FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIE N - UND IMMOBILIENWERTSCHRIFTEN	ROUTE DES ACACIAS 60 CAROUGE	Not Available	SWITZERLAND	6024	0.00
38	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	Level 43 1 Macquarie Place Sydney New South Wales	19-06-2019	AUSTRALIA	5531	0.00
39	WISDOMTREE ISSUER ICAV - WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND UCITS ETF	FITZWILTON HOUSE WILTON PLACE DUBLIN 2	20-09-2011	IRELAND	5364	0.00
40	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED - ODI	5th Floor Ebene Esplanade 24 Bank Street Cybercity Ebene	21-07-2000	MAURITIUS	5235	0.00
41	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	LEVEL 26 101 COLLINS STREET MELBOURNE VIC	Not Available	AUSTRALIA	5088	0.00
42	SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF	ONE LINCOLN STREET BOSTON MA	Not Available	UNITED STATES OF AMERICA	4933	0.00
43	ALLIANZ GLOBAL INVESTORS GMBH ACTING ON BEHALF OF ALLIANZGI-FONDS DSPT	BOCKENHEIMER-LANDSTRASSE 42-44 HESSE FRANKFURT/ MAIN	Not Available	GERMANY	4744	0.00
44	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	Not Available	INDIA	4334	0.00
45	CITADEL SECURITIES SINGAPORE PTE. LIMITED	#22-01 and #22-02 Asia Square Tower 2 12 Marina View Singapore Singapore	Not Available	Not Available	4119	0.00
46	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	Not Available	INDIA	3772	0.00
47	LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	One Coleman Street London	26-03-1971	UNITED KINGDOM	3717	0.00
48	BNYM MELLON DB SLACWI EX-U.S. SMALL CAP FUND	225 LIBERTY STREET New York NY	Not Available	UNITED STATES OF AMERICA	2944	0.00
49	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI ACWI IMI UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2	Not Available	IRELAND	2591	0.00
50	INTERNATIONAL MONETARY FUND	700 19TH STREET NW WASHINGTON DC	27-12-1945	UNITED STATES OF AMERICA	2573	0.00
51	AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	16-08-2024	INDIA	655	0.00
52	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware	18-09-2020	UNITED STATES OF AMERICA	105574	0.03
53	BNP PARIBAS FINANCIAL MARKETS - ODI	1 RUE LAFFITTE PARIS	09-05-1994	FRANCE	469	0.00
54	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA	Not Available	Not Available	152969	0.05
55	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI	Not Available	Not Available	78232	0.03
56	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Suite 820 7 St. Paul Street Baltimore Maryland	15-06-1981	UNITED STATES OF AMERICA	73660	0.02
57	LIONGLOBAL INVESTMENT FUNDS - LIONGLOBAL INDIA FUND	10 MARINA BOULEVARD 48-01 MARINA BAY FINANCIAL CENTRE TOWER 2 SINGAPORE	Not Available	Not Available	472000	0.15
58	ANTARA INDIA EVERGREEN FUND LTD	4th Floor 19 Bank Street Cybercity Ebene 72201	Not Available	Not Available	33800	0.01
59	SOCIETE GENERALE - ODI	29 BOULEVARD HAUSSMANN PARIS	Not Available	Not Available	131	0.00
60	TATA INDIAN OPPORTUNITIES FUND	4th Floor 19 Bank Street Cybercity Ebene	Not Available	Not Available	5036878	1.65
61	DOVETAIL INDIA FUND CLASS 11 SHARES	4th Floor 19 Bank Street Cybercity Ebene	Not Available	Not Available	1573000	0.52
62	ISHARES CORE MSCI EMERGING MARKETS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105	01-09-1994	United States	1395754	0.46
63	UNIVERSAL GOLDEN FUND	3RD FLOOR NEXTERACOM TOWER III OFFICE 01 EBENE CYBERCITY	Not Available	Not Available	1180396	0.39
64	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA	Not Available	Not Available	1134665	0.37



Details of Foreign Institution Investors (FIIs) holding shares of the Company

SL NO.	NAME/JOINT NAME(S)	ADDRESS	DATE OF INCORPORATION	COUNTRY OF INCORPORATION	NUMBER OF SHARES HELD	% OF SHARES HELD
65	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS	Not Available	MAURITIUS	316	0.00
66	FOREIGN & COLONIAL EMERGING MKT LTDA/C	THE HONGKONG & SANGHAI BANKING CORPN LTD. C/O INV DEPT 52/60 M G RD POST BOX NO 128 BOMBAY	Not Available	INDIA	500	0.00
67	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 40	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	Not Available	INDIA	491	0.00
68	INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	4TH FLOOR 19 BANK STREET CYBERCITY EBENE	Not Available	MAURITIUS	16001265	5.25
69	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	Not Available	UNITED STATES OF AMERICA	2196384	0.72
70	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA	Not Available	UNITED STATES OF AMERICA	2045721	0.67
71	ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET P.O. BOX 3600 ABU DHABI	Not Available	UNITED ARAB EMIRATES	645597	0.21
72	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	Not Available	UNITED STATES OF AMERICA	552893	0.18
73	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	Not Available	UNITED STATES OF AMERICA	532414	0.17
74	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA	Not Available	UNITED STATES OF AMERICA	392363	0.13
75	WISDOMTREE (INDIA) INVESTMENT PORTFOLIO, INC.	C/O CIM GLOBAL BUSINESS 33 EDITH CAVELL STREET PORT LOUIS	Not Available	MAURITIUS	386672	0.13
76	SPDR PORTFOLIO EMERGING MARKETS ETF	STATE STREET FINANCIAL CENTER ONE LINCOLN STREET BOSTON MA	Not Available	UNITED STATES OF AMERICA	382397	0.13
77	THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A., India Sub Custody 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	Not Available	INDIA	317118	0.10
78	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	Not Available	UNITED STATES OF AMERICA	249189	0.08
79	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	400 Q STREET LPE ROOM 4800 SACRAMENTO CA	Not Available	UNITED STATES OF AMERICA	200247	0.07
80	WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND	245 PARK AVENUE 35TH FLOOR NEW YORK NY 10167	Not Available	UNITED STATES OF AMERICA	167312	0.05
81	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK	Not Available	UNITED STATES OF AMERICA	129890	0.04
82	VANGUARD TOTAL WORLD STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	Not Available	UNITED STATES OF AMERICA	115701	0.04
83	SPDR S&P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA	Not Available	UNITED STATES OF AMERICA	113657	0.04
84	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE LINCOLN STREET BOSTON MA	Not Available	UNITED STATES OF AMERICA	64543	0.02
85	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	Not Available	INDIA	102663	0.03
86	BVK PERSONALVORSORGE DES KANTONS ZURICH	STAMPFENBACHSTRASSE 63 8006 ZURICH	Not Available	SWITZERLAND	74834	0.02
87	CITY OF NEW YORK GROUP TRUST	ONE CENTRE STREET NEW YORK NY 10007 2341	Not Available	UNITED STATES OF AMERICA	73693	0.02
88	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	20 Triton Street Regents Place London NW1 3BF U K	Not Available	UNITED KINGDOM	71130	0.02
89	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTH HERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	Not Available	INDIA	64121	0.02
90	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	25/28 NORTH WALL QUAY DUBLIN 1	Not Available	IRELAND	62412	0.02
91	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN 1	Not Available	IRELAND	47011	0.02
92	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	Not Available	INDIA	54768	0.02
93	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	1111 BROADWAY SUITE 2100 OAKLAND CA	Not Available	Not Available	39283	0.01
94	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA	Not Available	UNITED STATES OF AMERICA	39279	0.01
95	ULICO DIVERSIFIED INTERNATIONAL EQUITY FUND, L.P.	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O. BOX NO. 1142, FORT MUMBAI	Not Available	INDIA	1852	0.00



Details of Foreign Institution Investors (FIIs) holding shares of the Company

SL NO.	NAME/JOINT NAME(S)	ADDRESS	DATE OF INCORPORATION	COUNTRY OF INCORPORATION	NUMBER OF SHARES HELD	% OF SHARES HELD
96	CI WISDOMTREE EMERGING MARKETS DIVIDEND INDEX ETF	161 BAY STREET 27TH FL TORONTO ONTARIO	Not Available	CANADA	1620	0.00
97	TRANS EXT GLOBAL EMRG MKTS	1000 RED RIVER STREET AUSTIN TEXAS	Not Available	UNITED STATES OF AMERICA	1193	0.00
98	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2	Not Available	IRELAND	39231	0.01
99	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA	Not Available	UNITED STATES OF AMERICA	33308	0.01
100	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	25/28 NORTH WALL QUAY DUBLIN 1	Not Available	IRELAND	30502	0.01
101	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	ONE LINCOLN STREET BOSTON MA	Not Available	UNITED STATES OF AMERICA	27827	0.01
102	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	4500 MAIN STREET KANSAS CITY MISSOURI	Not Available	Not Available	23690	0.01
103	DFA INTERNATIONAL CORE EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA	Not Available	CANADA	23581	0.01
104	ACM PRIME FUND	WALKERS CORPORATE LIMITED CAYMAN CORPORATE CENTRE 27 HOSPITAL ROAD GEORGE TOWN	Not Available	CAYMAN ISLANDS	23500	0.01
105	PREMIER INVESTMENT FUND LIMITED	C/o DTOS Ltd 10th Floor RAFFLES TOWER 19 CYBERCITY EBENE	Not Available	MAURITIUS	20000	0.01
106	ALASKA PERMANENT FUND	801 WEST 10TH STREET JUNEAU ALASKA	Not Available	UNITED STATES OF AMERICA	19498	0.01
107	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 33	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	Not Available	INDIA	17499	0.01
108	ALBULA INVESTMENT FUND LTD	33 EDITH CAVELL STREET PORT LOUIS REPUBLIC OF MAURITIUS	Not Available	MAURITIUS	17000	0.01
109	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105	Not Available	UNITED STATES OF AMERICA	16011	0.01
110	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF UI-FONDS BAY RBI AKTIEN	THEODOR-HEUSS-ALLEE 70 60485 FRANKFURT AM MAIN HESSEN	Not Available	GERMANY	15678	0.01
111	SA EMERGING MARKETS VALUE FUND	10 ALMADEN BLVD 15 TH FLOOR SAN JOSE CALIFORNIA	Not Available	UNITED STATES OF AMERICA	10246	0.00
112	KIFTAR IN LLC	5BI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR 5 V ROAD SANTACRUZ WEST	Not Available	INDIA	10000	0.00
113	LEGAL & GENERAL UCITS ETF PLC -L&G GERD KOMMER MUL TIFACTOR EQUITY UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	Not Available	INDIA	8530	0.00
114	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF	4500 MAIN STREET KANSAS CITY KANSAS CITY MO MISSOURI	Not Available	Not Available	8471	0.00
115	GOLDMAN SACHS INVESTMENTS (MAURITIUS) LTD	LEVEL 3 ALEXANDER HOUSE 35 CYBERCITY EBENE	Not Available	MAURITIUS	7660	0.00
116	UBS AG - ODI	BAHNHOFSTRASSE 45 ZURICH	Not Available	SWITZERLAND	7612	0.00
117	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN	23-08-2021	IRELAND	7482	0.00
118	DFA INTERNATIONAL VECTOR EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA	Not Available	CANADA	13305	0.00
119	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	Not Available	IRELAND	349771	0.08
TOTAL					42727108	14.02

Not Available:- Datas not available with the RTA/Depositories.

For Usha Martin Limited

Manish Agarwal
Manish Agarwal
Company Secretary & Compliance Officer
A29792

21 *Manish Agarwal*

CLARIFICATION ON TOTAL NUMBER OF EQUITY SHARES SHOWN UNDER SERIAL NOS. VI(a) & VI(b) OF THE ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

The total number of paid – up equity shares of the Company as on 31st March 2025 as per stock exchanges records stood inflated by 230 equity shares. This was caused due to an erroneous additional electronic transfer of 230 equity shares (notional) to Investor Education & Protection Fund (IEPF) under the Ministry of Corporate Affairs (MCA) by way of corporate action executed on 29th September 2020 by Central Depository Services India Ltd (CDSL) and erstwhile Registrar & Transfer Agent (RTA) of the Company. The Company has been continuously engaging with IEPF Authority under MCA, CDSL and RTA for necessary rectification/ reversal of entry. Necessary action is pending with IEPF Authorities under MCA, New Delhi.

Since this inflation was caused due to an error and the same is expected to be reversed in due course of time, the aggregate of equity shares shown under Serial Nos. VI (a) and VI (b) is the correct total number of Paid-Up Equity Shares of the Company i.e. 304,741,780 Equity Shares which does not include the additional 230 Equity Shares which were erroneously transferred to IEPF.

For Usha Martin Limited



Manish Agarwal

Company Secretary & Compliance Officer



CLARIFICATION ON NUMBER OF PROMOTERS SHOWN UNDER SERIAL NO. VII OF THE ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

Under point no. VII "Number of Promoters, Members, Debenture Holders", the Company has considered only those Promoters and individuals/entities forming part of the Promoter Group of the Company who are holding shares in the Company. Promoters/Promoter Group not holding any shares have not been considered. Similarly, the number of promoters at the beginning of the year has also been restated.

Below is the list of Promoters and Promoter Group of the Company as on 31st March 2025 for your perusal and better understanding about the aforesaid clarification:

S. No.	Name & Category	DP ID & Client ID	Equity Shares	Equity Shares underlying GDRs	Total
1	Amisha Jhavar	12*****81	1183000	Nil	1183000
2	(Promoter Group)	IN*****68	17000	Nil	17000
3	Rajeev Jhavar -Trustee of Brij Family Trust (PAC) (Promoter Group)	IN*****58	1485000	Nil	1485000
4	Brij Investments Pvt Ltd	IN*****01	6171000	Nil	6171000
5	(Promoter Group)	IN*****24	29000	Nil	29000
6	Kenwyn Overseas Ltd (Promoter Group)	IN*****48	14364680	9815125	24179805
7	Neutral Publishing House Ltd (Promoter Group)	IN*****43	14343629	Nil	14343629
8	Prajeev Investments Limited (Promoter Group)	IN*****95	632000	Nil	632000
9	Rajeev Jhavar	IN*****55	2811000	Nil	2811000
10	(Promoter)	IN*****55	14000	Nil	14000
11	Shreya Jhavar (Promoter Group)	IN*****90	1013500	Nil	1013500
12	Stuti Jhavar	IN*****60	1076000	Nil	1076000
13	(Promoter Group)	IN*****51	134000	Nil	134000
14	Susmita Jhavar (Promoter Group)	IN*****89	1663303	Nil	1663303
15	UMIL Share And Stock Broking	IN*****05	40257000	Nil	40257000
16	Services Limited (Promoter Group)	IN*****98	190000	Nil	190000
17	Akshay Goenka (Promoter Group)	12*****30	37210	Nil	37210
18	Madhushree Goenka (Promoter Group)	12*****95	49460	Nil	49460
19	Nidhi Rajgarhia	12*****68	212750	Nil	212750
20	(Promoter Group)	12*****78	46250	Nil	46250
21	Peterhouse Investments India	IN*****31	8866432	Nil	8866432
22	Limited (Promoter Group)	12*****67	97	Nil	97



23	Peterhouse Investments Limited (Promoter Group)	IN*****17	4000000	3428455	7428455
24	Usha Martin Ventures Ltd	IN*****49	18500000	Nil	18500000
25	(Promoter Group)	12*****65	125088	Nil	125088
26	Prashant Jhawar (Promoter)	IN*****68	322	Nil	322
27	Vineeta Adityakumar Ruia (Promoter Group)	IN*****11	1271000	Nil	1271000
28	Brij Kishore Jhawar (Promoter)	-	Nil	Nil	Nil
29	Shanti Devi Jhawar (Promoter Group)	-	Nil	Nil	Nil
30	Jhawar Venture Management Private Limited (Promoter Group)	-	Nil	Nil	Nil
31	Anupama Jhawar (Promoter Group)	-	Nil	Nil	Nil
32	Anupama Jhawar -Trustee of Anupriya Welfare Trust (Promoter Group)	-	Nil	Nil	Nil
33	Apurv Jhawar (Promoter Group)	-	Nil	Nil	Nil
34	Basant Kumar Jhawar (Promoter)	-	Nil	Nil	Nil
35	Uma Devi Jhawar (Promoter Group)	-	Nil	Nil	Nil
TOTAL			118492721	13243580	131736301

For, Usha Martin Limited

Manish Agarwal

Manish Agarwal

Company Secretary & Compliance Officer

CLARIFICATION ON BREAKUP OF TOTAL NUMBER OF SHAREHOLDERS (PROMOTERS + OTHER THAN PROMOTERS) SHOWN UNDER SERIAL NO. VI

With respect to breakup of total number of shareholders (Promoters + other than promoters), we have shown 1,00,943 shareholders under the category "Individual – Male". Please take note that this includes 55,275 individual shareholders, where gender specification is not available with the RTA/Depositories.

For Usha Martin Limited



Manish Agarwal

Company Secretary & Compliance Officer

A29792



Serial No. IX D of the form (Attendance of Directors)

S. No	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
								07/08/2025
								(Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of meetings attended	% of attendance	
1	SUMIT KUMAR MODAK	1	1	100	1	1	100	N.A

For Usha Martin Limited

Manish Agarwal
Manish Agarwal
Company Secretary & Compliance Officer
A29792


