

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

- (i) * Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- * Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) *e-mail ID of the company
- (d) *Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company
- (v) Whether company is having share capital Yes No
- (vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024
2	BSE LIMITED	1

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS
1ST FLOOR

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

10/08/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	95.22

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

22

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	U M CABLES LIMITED	U26932WB1987PLC091221	Subsidiary	100
2	USHA MARTIN POWER & RESO	U74999WB2008PLC126847	Subsidiary	100

3	BHARAT MINEX PRIVATE LIMIT	U13203WB2007PTC168604	Subsidiary	100
4	GUSTAV WOLF SPECIALITY CO	U28999WB2003PLC095883	Subsidiary	100
5	CCL USHA MARTIN STRESSING	U74210WB2006PLC108112	Joint Venture	49.99
6	PENGG USHA MARTIN WIRES P	U27106WB2006PTC109694	Joint Venture	40
7	USHA MARTIN INTERNATIONAL		Subsidiary	100
8	BRUNTON WIRE ROPES FZCo.		Subsidiary	100
9	USHA MARTIN AMERICAS INC		Subsidiary	100
10	USHA SIAM STEEL INDUSTRIES		Subsidiary	97.98
11	USHA MARTIN SINGAPORE PTE		Subsidiary	100
12	USHA MARTIN AUSTRALIA PTY		Subsidiary	100
13	USHA MARTIN VIETNAM COMP		Subsidiary	100
14	USHA MARTIN CHINA COMPAN		Subsidiary	100
15	P T USHA MARTIN INDONESIA		Subsidiary	100
16	DE RUITER STAALKABEL BV SLI		Subsidiary	100
17	USHA MARTIN ITALIA SRL.		Subsidiary	100
18	USHA MARTIN EUROPE B.V		Subsidiary	100
19	USHA MARTIN UK LIMITED		Subsidiary	100
20	BRUNTON SHAW UK LIMITED		Subsidiary	100
21	EUROPEAN MANAGEMENT AN		Subsidiary	100
22	TESAC USHA WIREROPE COMP		Joint Venture	50

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500,000,000	304,741,780	304,741,780	304,741,780
Total amount of equity shares (in Rupees)	500,000,000	304,741,780	304,741,780	304,741,780

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	500,000,000	304,741,780	304,741,780	304,741,780
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	500,000,000	304,741,780	304,741,780	304,741,780

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	10,000,000	0	0	0
Total amount of preference shares (in rupees)	500,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
CUMULATIVE REDEEMABLE PREFERENCE SHA				
Number of preference shares	10,000,000	0	0	0
Nominal value per share (in rupees)	50	50	50	50
Total amount of preference shares (in rupees)	500,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	963,255	303,778,525	304741780	304,741,780	304,741,780	

Increase during the year	0	55,145	55145	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		55,145	55145			
DEMAT						
Decrease during the year	55,145	0	55145	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	55,145		55145			
DEMAT						
At the end of the year	908,110	303,833,670	304741780	304,741,780	304,741,780	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE228A01035

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

20,417,077,425

(ii) Net worth of the Company

10,797,124,318

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	7,941,942	2.61	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	117,280,327	38.49	0	
10.	Others GDRs & Person Acting in Concern	19,628,908	6.44	0	
	Total	144,851,177	47.54	0	0

Total number of shareholders (promoters)

19

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	74,173,326	24.34	0	
	(ii) Non-resident Indian (NRI)	2,065,746	0.68	0	
	(iii) Foreign national (other than NRI)	520	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	2,290	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	28,487,150	9.35	0	
7.	Mutual funds	6,340,283	2.08	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	41,783,360	13.71	0	
10.	Others GDRs,IEPF and NBFC	7,037,928	2.31	0	
	Total	159,890,603	52.47	0	0

Total number of shareholders (other than promoters)

66,374

**Total number of shareholders (Promoters+Public/
Other than promoters)**

66,393

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

80

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ABU DHABI INVESTME	JPMORGAN CHASE BANK N.A. IND			264,048	0.08
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			67,675	0.02
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, H			12,880	0
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, H			59,005	0.01
AMERICAN CENTURY F	HSBC SECURITIES SERVICES 11TH F			8,471	0
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE H			1,303	0
ANTARA INDIA EVERG	ICICI BANK LTD SMS DEPT 1ST FLO			52,000	0.01
AQR EMERGING SMAL	JPMORGAN CHASE BANK N.A. IND			48,950	0.01
AQUARIUS INDIA OPP	DEUTSCHE BANK AG, DB HOUSE H			7,725,500	2.53
BOFA SECURITIES EUR	CITIBANK N.A. CUSTODY SERVICES			669	0
BVK PERSONALVORSC	JPMORGAN CHASE BANK N.A. IND			87,273	0.02
CALIFORNIA STATE TE	HSBC SECURITIES SERVICES 11TH F			614,121	0.2
CITRINE FUND LIMITE	DEUTSCHE BANK AG, DB HOUSE H			30,000	0
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			35,181	0.01
CITY OF NEW YORK GF	HSBC SECURITIES SERVICES 11TH F			911,260	0.29
COLLEGE RETIREMENT	DEUTSCHE BANK AG DB HOUSE, H			129,890	0.04
DFA AUSTRALIA LIMIT	CITIBANK N.A. CUSTODY SERVICES			15,079	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			17,572	0
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			13,305	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			79,734	0.02
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			43,179	0.01
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			1,232	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			6,434	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			512,950	0.16
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			30,502	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	26	26
Members (other than promoters)	62,378	66,374
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	0.86	0
B. Non-Promoter	2	4	2	4	0	0
(i) Non-Independent	2	0	2	0	0	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	4	3	4	0.86	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VIJAY SINGH BAPNA	02599024	Director	0	
RAMNI NIRULA	00015330	Director	0	
VENKATACHALAM RA	02194830	Director	0	
SETHURATHNAM RAV	00009790	Director	0	
RAJEEV JHAWAR	00086164	Managing Director	2,611,969	
DHRUB JYOTI BASU	02498037	Whole-time director	0	05/06/2023
DEVADIP BHOWMIK	08656505	Whole-time director	0	27/04/2023
ANIRBAN SANYAL	AQFPS2325B	CFO	0	
SHAMPA GHOSH RAY	AGLPR9574R	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	29/07/2022	66,829	126	45.23

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2022	7	6	85.71
2	06/08/2022	7	6	85.71
3	08/11/2022	7	6	85.71
4	11/02/2023	7	7	100
5	17/03/2023	7	6	85.71

C. COMMITTEE MEETINGS

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	30/04/2022	3	3	100
2	AUDIT COMM	06/08/2022	3	3	100
3	AUDIT COMM	08/11/2022	3	3	100
4	AUDIT COMM	11/02/2023	3	3	100
5	RISK MANAGI	06/08/2022	6	5	83.33
6	RISK MANAGI	08/11/2022	6	5	83.33
7	RISK MANAGI	11/02/2023	6	6	100
8	FINANCE COI	06/08/2022	4	3	75
9	FINANCE COI	11/02/2023	4	4	100
10	CORPORATE	30/04/2022	3	2	66.67

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	10/08/2023
								(Y/N/NA)
1	VIJAY SINGH	5	5	100	10	10	100	Yes
2	RAMNI NIRUL	5	2	40	8	4	50	Yes
3	VENKATACHA	5	5	100	9	9	100	Yes
4	SETHURATHI	5	5	100	15	15	100	No
5	RAJEEV JHAW	5	5	100	6	6	100	Yes
6	DHRUB JYOTI	5	5	100	10	10	100	Not Applicable
7	DEVADIP BHOS	5	4	80	3	2	66.67	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAJEEV JHAWAR	Managing Director	22,061,008	0	0	0	22,061,008
2	DHRUB JYOTI BASU	Whole time Director	8,310,000	0	0	0	8,310,000
3	DEVADIP BHOWMIK	Whole time Director	12,502,864	0	0	0	12,502,864
	Total		42,873,872	0	0	0	42,873,872

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ANIRBAN SANYAL	CHIEF FINANCIAL OFFICER	9,582,016	0	0	0	9,582,016
2	SHAMPA GHOSH	COMPANY SECRETARY	6,083,228	0	0	0	6,083,228
	Total		15,665,244	0	0	0	15,665,244

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VIJAY SINGH BAPIN	Director	0	0	0	2,325,000	2,325,000
2	RAMNI NIRULA	Director	0	0	0	1,500,000	1,500,000
3	VENKATACHALAM	Director	0	0	0	2,250,000	2,250,000
4	SETHURATHNAM	Director	0	0	0	2,700,000	2,700,000
	Total		0	0	0	8,775,000	8,775,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

3

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Usha Martin Limite	Registrar of Comp:	13/03/2023	Sec 118	80,000	Paid as per Order
Usha Martin Limite	Registrar of Comp:	26/09/2022	Section 124 (6) & S	844200	Paid as per Order
Usha Martin Limite	Registrar of Comp:	26/09/2022	Section 134 (3) (f)	350000	Paid as per Order

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

3

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)
Usha Martin Limite	Office of Regional I	22/07/2022	Sec 77 & 179	As per Order	473,000
Usha Martin Limite	Office of Regional I	22/07/2022	Sec 149(1)	As per Order	750,000
Rajeev Jhawar,R I	Office of Regional I	27/01/2023	Sec 129	As per Order	3,300,000

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ASIT KUMAR LABH

Whether associate or fellow

Associate Fellow

Certificate of practice number

14664

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SUMIT
KUMAR
MODAK

DIN of the director

00983527

To be digitally signed by

SHAMPA
GHOSH
RAY

Company Secretary

Company secretary in practice

Membership number

16737

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Note on Annual return310323.pdf
committee meetings fy22-23.pdf
FII Details FY 2022 - 23.pdf
Usha Martin_MGT-8_2022-23.pdf

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Usha Martin Limited

2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone : (00 91 33) 71006300, Fax : (00 91 33) 71005400

CIN:L31400WB1986PLC091621

Email:contact@ushamartin.co.in

Website:www.ushamartin.com

IX. (C) Committee Meetings

Serial Number	Types of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Number of Members attended	% of attendance
11.	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	30-04-2022	3	3	100
12.	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	06-08-2022	3	3	100
13.	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	08-11-2022	3	3	100
14.	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	11-02-2023	3	3	100
15.	NOMINATION & REMUNERATION COMMITTEE MEETING	30-04-2022	4	3	75
16.	NOMINATION & REMUNERATION COMMITTEE MEETING	11-02-2023	4	4	100

For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary
ACS 16737



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USHA MARTIN LIMITED						
Ⓞ Details of Foreign institutional investors' (FIIs) holding shares of the company						
Name of the FII	Address	Date of Incorporation	Country of Incorporation	No of shares held	% of shares held	
1 ABU DHABI INVESTMENT AUTHORITY - MO	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			264048	0.0866	
2 ALASKA PERMANENT FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001			67575	0.0222	
3 AMERICAN CENTURY ETF TRUST - AVANTIS	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			12880	0.0042	
4 AMERICAN CENTURY ETF TRUST-AVANTIS F	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			59005	0.0194	
5 AMERICAN CENTURY ETF TRUST-AVANTIS F	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063			8471	0.0028	
6 AMERICAN CENTURY ETF TRUST-AVANTIS F	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			1303	0.0004	
7 ANTARA INDIA EVERGREEN FUND LTD	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA 400013			52000	0.0171	
8 AQR EMERGING SMALL CAP EQUITY FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY, 6th FLOOR PARADIGM B, MINDSPACE, MALAD W MUMBAI 400064			48950	0.0161	
9 AQUARIUS INDIA OPPORTUNITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			7725500	2.5351	
10 BOFA SECURITIES EUROPE SA	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			669	0.0002	
11 BVK PERSONALVORSORGE DES KANTONS Z	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			87273	0.0286	
12 CALIFORNIA STATE TEACHERS RETIREMENT	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			614121	0.2015	
13 CITRINE FUND LIMITED	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			30000	0.0098	
14 CITY OF LOS ANGELES FIRE AND POLICE PE	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLDCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			35181	0.0115	
15 CITY OF NEW YORK GROUP TRUST	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			911260	0.2990	



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Name of the FI	Address	Date of Incorporation	Country of Incorporation	No of shares held	% of shares held
16 COLLEGE RETIREMENT EQUITIES FUND - ST	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001			129890	0.0426
17 DFA AUSTRALIA LIMITED AS RESPONSIBLE I	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLDCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			15079	0.0049
18 DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			17572	0.0058
19 DFA INTERNATIONAL VECTOR EQUITY FUN	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			13305	0.0044
20 DIMENSIONAL EMERGING CORE EQUITY M	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			79734	0.0262
21 DIMENSIONAL EMERGING MARKETS CORE	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			43179	0.0142
22 DIMENSIONAL EMERGING MARKETS SUSTA	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			1232	0.0004
23 DIMENSIONAL EMERGING MARKETS VALU	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			6434	0.0021
24 DIMENSIONAL EMERGING MARKETS VALU	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			512950	0.1683
25 DIMENSIONAL FUNDS PLC - MULTI-FACTOR	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			30502	0.0100
26 DIMENSIONAL WORLD EX U.S. CORE EQUIT	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			74108	0.0243
27 DOVETAIL INDIA FUND CLASS 11 SHARES	DBS BANK INDIA LTD FIRST FLOOR EXPRESS TOWERS NARIMAN POINT 400021			1673000	0.5490
28 EMERGING MARKETS CORE EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			57030	0.0187
29 EMERGING MARKETS CORE EQUITY PORTF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLDCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			1011349	0.3319
30 EMERGING MARKETS EX CHINA CORE EQU	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLDCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			31694	0.0104
31 EMERGING MARKETS SMALL CAPITALIZATI	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM 3 MINDSPACE, MALAD W, MUMBAI 400054			263889	0.0866



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Name of the FI	Address	Date of Incorporation	Country of Incorporation	No of shares held	% of shares held
32 EMERGING MARKETS SMALL CAPITALIZATI	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			19597	0.0064
33 EMERGING MARKETS SMALL CAPITALIZATI	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			413535	0.1357
34 EMERGING MARKETS SOCIAL CORE EQUITY	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			7749	0.0025
35 EMERGING MARKETS SUSTAINABILITY COR	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			9767	0.0032
36 EMERGING MARKETS TARGETED VALUE FU	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			40106	0.0132
37 EMERGING MARKETS TARGETED VALUE PC	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			30875	0.0101
38 EMERGING MARKETS VALUE FUND OF DIM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			77425	0.0254
39 FLORIDA RETIREMENT SYSTEM - AQR CAPIT	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			226652	0.0744
40 FOREIGN & COLONIAL EMERGING MKT LTD	THE HONGKONG & SHANGHAI BANKING CORPN LTD. C/O INV DEPT 52/60 M G RD POST BOX NO 178 BOMBAY 400001			500	0.0002
41 FUNDPARTNER SOLUTIONS (SUISSE) S.A.-RI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			26607	0.0087
42 GOLDMAN SACHS INVESTMENTS (MAURIT	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23 25, MAHATMA GANDHI ROAD FORT, MUMBAI 400001			33593	0.0110
43 INDIA OPPORTUNITIES GROWTH FUND LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			1650000	0.5414
44 ISHARES CORE MSCI EM IMI UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			462965	0.1519
45 ISHARES CORE MSCI EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			10988	0.0036
46 ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			31306	0.0103



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	Name of the FI	Address	Date of Incorporation	Country of Incorporation	No of shares held	% of shares held
47	ISHARES MSCI EMERGING MARKETS SMALL	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			30225	0.0099
48	ISHARES MSCI GLOBAL METALS & MINING	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			175791	0.0577
49	ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			139657	0.0458
50	JOHN HANCOCK FUNDS II EMERGING MAR	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			10702	0.0035
51	JOHN HANCOCK VARIABLE INSURANCE TRI	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			9317	0.0031
52	KIFTAR IN LLC	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST 400054			10000	0.0033
53	LOS ANGELES CITY EMPLOYEES RETIREMEN	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			27101	0.0089
54	MERCER QIF FUND PLC-MERCER INVESTME	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			24189	0.0079
55	MV SCIF MAURITIUS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			65311	0.0214
56	NORTHERN TRUST COLLECTIVE EMERGING	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			114929	0.0377
57	NORTHERN TRUST COMMON ALL COUNTR	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			10556	0.0035
58	PREMIER INVESTMENT FUND LIMITED	C/O KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS, INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI 400097			71350	0.0234
59	PUBLIC EMPLOYEES RETIREMENT SYSTEM C	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGADN (EAST), MUMBAI 400063			36554	0.0120
60	QUADRATURF CAPITAL VECTOR SP LIMITE	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI 400064			492803	0.1617



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	Name of the FI	Address	Date of Incorporation	Country of Incorporation	No of shares held	% of shares held
61	SA EMERGING MARKETS VALUE FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001			14837	0.0049
62	SPDR PORTFOLIO EMERGING MARKETS ET	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			292210	0.0959
63	SPDR PORTFOLIO MSCI GLOBAL STOCK MA	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			5000	0.0016
64	SPDR S&P EMERGING MARKETS SMALL CA	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			113094	0.0371
65	SSGA SPDR ETFs EUROPE I PUBLIC LIMITE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			18453	0.0061
66	STATE STREET GLOBAL SMALL CAP EQUITY	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			310459	0.1019
67	STATE STREET MSCI EMERGING MARKETS S	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			33308	0.0109
68	STATE STREET MSCI EMERGING MARKETS S	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			64543	0.0212
69	THE EMERGING MARKETS SMALL CAP SERI	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			324248	0.1064
70	THE INDIAMAN FUND (MAURITIUS) LIMITE	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			6859500	2.2509
71	THE REGENTS OF THE UNIVERSITY OF CALIF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			19838	0.0065
72	UNIVERSAL GOLDEN FUND	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA 400013			1430396	0.4694
73	UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			13787	0.0045
74	VT DOWNING GLOBAL INVESTORS FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23 25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			50000	0.0164
75	WISDOM TREE ISSUER PLC - WISDOM TREE	CITIBANK N.A. CUSTODY SERVICES FIFC 9TH FLOOR, G BLOCK PLOT C 54 AND C 55, BKC BANDRA EAST, MUMBAI 400098			5434	0.0018



FORM - MGT-8

*(Pursuant to Section 92(2) of the Companies Act 2013 and Rule 11(2) of the Companies
(Management and Administration) Rules, 2014)*

I have examined the registers, records and books and papers of **M/s. Usha Martin Limited** (the Company) having its Registered Office at 2A, Shakespeare Sarani, Kolkata - 700071 as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder for the financial year ended on **31.03.2023**. In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the company has complied with provisions of the Act & Rules made there under, *to the extent and as were applicable to it*, in respect of:
1. Its status under the Act: Listed Public Limited Company;
 2. Maintenance of registers / records & making entries therein, as applicable, within the time prescribed therefore: The Company is in compliance with maintaining Registers and records as per the applicable provisions;
 3. Filing of forms and returns as stated in the annual return with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, as applicable, within the prescribed time: The Company is in compliance with the applicable provisions in this regard;
 4. Calling / convening / holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Books / registers maintained for the purpose and the same have been signed: The Company is in compliance with the applicable provisions in this regard;





5. Closure of Register of Members / Security holders, as the case may be: The Company has closed the Register of Members / Security holders during the financial year and the applicable provisions in this regard were complied;
6. Advances / loans to its directors and / or persons or firms or companies referred in Section 185 of the Act: The Company is in compliance with the applicable provisions in this regard;
7. Contracts / arrangements with related parties as specified in Section 188 of the Act: All the related party transactions during the year were made on arm's length basis and in the ordinary course of business;
8. Issue or allotment or transfer or transmission or buy back of securities / redemption of preference shares or debentures / alteration or reduction of share capital / conversion of shares / securities and issue of security certificates in all instances: The Company is in compliance with the applicable provisions in this regard;

The total issued & paid-up equity share capital of the Company as on 31st March, 2023 stands inflated by 230 equity shares due to erroneous transfer of the said shares by Central Depository Services (India) Limited to Investor Education and Protection Fund through corporate action on 29.09.2020. The rectification of the same is still under process.

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act: No such case was reported during the year under report;
10. Declaration / payment of dividend; transfer of unpaid / unclaimed dividend / other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act: The Company had declared dividend of Rs. 2 per Equity Share of Re. 1 each for the Financial Year ended 31st March, 2022 at the Annual General Meeting held on 29th July, 2022 during the year under report.





11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub sections (3), (4) and (5) thereof: The Company is in compliance with the applicable provisions in this regard;
12. Constitution / appointment / re-appointments / retirement / filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them: The Company is in compliance with the applicable provisions in this regard;
13. Appointment / reappointment / filling up casual vacancies of auditors as per the provisions of Section 139 of the Act: The Company is in compliance of the requirements of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act:

The applications for compounding/adjudication filed by the Company under the Act in earlier years have been disposed off by the concerned adjudicating authorities during the year under report.
15. Acceptance / renewal / repayment of deposits: The Company has not accepted / renewed / repaid any kind of deposit during the period;
16. Borrowings from directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect, wherever applicable: The Company is in compliance with the applicable provisions in this regard;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act: The Company is in compliance with the applicable provisions in this regard;





18. Alteration of the provisions of the Memorandum and Articles of Association of the Company: The Company has not altered any provisions of the Memorandum and / or Articles of Association of the Company during the year under report.

Place : Kolkata
Dated : 26.09.2023

UDIN: A032891E001084128



Asit Kumar Labh
(Asit Kumar Labh)
Practicing Company Secretary
ACS – 32891 / CP No.- 14664





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Usha Martin Limited

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**CLARIFICATION ON TOTAL NUMBER OF EQUITY SHARES SHOWN
UNDER SERIAL NOS. VI (a) & VI (b) OF THE ANNUAL RETURN FOR THE
FINANCIAL YEAR ENDED 31ST MARCH 2023**

The total number of paid – up equity shares of the Company as on 31st March 2023 as per stock exchanges records stood inflated by 230 equity shares. This was caused due to an erroneous additional electronic transfer of 230 equity shares (notional) to Investor Education & Protection Fund (IEPF) under the Ministry of Corporate Affairs (MCA) by way of corporate action executed on 29th September 2020 by Central Depository Services India Ltd (CDSL) and Registrar & Transfer Agent (RTA) of the Company. The Company has been continuously engaging with IEPF Authority under MCA, CDSL and RTA for necessary rectification of error/ reversal of entry. Necessary documents in this matter have been submitted to IEPF Authorities there is a delay in corresponding rectification / reversal entry by IEPF Authorities. RTA and CDSL are directly following up with IEPF Authority in New Delhi for rectification/ reversal of entry.

Since this inflation was caused due to an error and the same is expected to be reversed in due course of time, the aggregate of equity shares shown under Serial Nos. VI (a) and VI (b) is the correct total number of paid – up equity shares of the Company i.e., 304,741,780 Equity Shares which does not include the additional 230 Equity Shares which were erroneously transferred to IEPF.

For Usha Martin Limited


Shampa Ghosh Ray
Company Secretary
ACS 16737