



1. Name of Listed Entity: Usha Martin Limited
2. Scrip Code/Symbol/Name of Scrip/Class of Security: BSE – 517146; NSE – USHAMART; Societe de la Bourse de Luxembourg - US9173002042
3. Shareholding Pattern filed under: Regulation 31(1)(b)
4. Shareholding Pattern as on: 31st March 2026
5. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid-up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has issued any Warrants?	No	
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	
5	Whether the Listed Entity has any shares against which depository receipts are issued?	Yes	Promoter and Promoter Group; Non-Promoter Non-Public
6	Whether the Listed Entity has any shares in locked-in?	No	
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	
10	Whether the Listed Entity has issued any differential Voting Rights?	No	
11	Whether the listed entity has any significant beneficial owner?	Yes	



Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholders (II)	Nos. of shareholders (III)	No. of fully paid-up equity shares held (IV)	No. of Partly paid-up equities harsh held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X)	Total No. of Shares on fully diluted basis (including warrants, ESOP, Convertible Securities, etc.) (XI) = (VII + X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII + X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Total no. of shares encumbered (XIV)		Number of equity shares held in dematerialized form (XV)	Sub-categorization of shares under			
								No. of Voting Rights						Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)	Shareholding (No. of shares under		
								Class eg: X	Class eg: y	Total										Sub-Category I	Sub-Category III	Sub-Category V
A	Promoter & Promoter Group	19	110850418	0	10743580	121593998	40.52	110850418	0	110850418	38.31	0	121593998	40.52	0	0	0	0	121593998			
B	Public	101156	178184642	0	0	178184642	59.37	178184642	0	178184642	61.58	0	178184642	59.37	0	0	0	0	177441557			
C	Non-Promoter Non-Public	2	341500	0	4621870	4963370	0	341500	0	341500	0.12	0	4963370	0	0	0	0	0	4963370			
C1	Shares underlying DRs	1	0	0	4621870	4621870	0	0	0	0	0	0	4621870	0	0	0	0	0	4621870			
C2	Shares held by Employee Trusts	1	341500	0	0	341500	0.11	341500	0	341500	0.12	0	341500	0.11	0	0	0	0	341500			
	Total	101177	289376560	0	15365450	304742010	100	289376560	0	289376560	100	0	304742010	100	0	0	0	0	303998925			





	Prajeev Investments Limited	1	632000	0	0	632000	0.21	632000	0	632000	0.22	0	632000	0.21	0	0	0	0	632000
	Neutral Publishing House Ltd	1	14343629	0	0	14343629	4.78	14343629	0	14343629	4.96	0	14343629	4.78	0	0	0	0	14343629
	Person Acting in Concert:																		
	Rajeev Jhawar -Trustee of Brij Family Trust	1	1485000	0	0	1485000	0.49	1485000	0	1485000	0.51	0	1485000	0.49	0	0	0	0	1485000
	Sub-Total (A)(1)	12	88005916	0	0	88005916	29.32	88005916	0	88005916	30.41	0	88005916	29.32	0	0	0	0	88005916
2	Foreign																		
a	Individuals (Non-Resident Individuals/ Foreign Individuals)	5	5229822	0	0	5229822	1.74	5229822	0	5229822	1.81	0	5229822	1.74	0	0	0	0	5229822
	Amisha Jhawar	1	1200000	0	0	1200000	0.40	1200000	0	1200000	0.41	0	1200000	0.40	0	0	0	0	1200000
	Prashant Jhawar	1	322	0	0	322	0	322	0	322	0	0	322	0	0	0	0	0	322
	Apurv Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Anupama Jhawar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Stuti Jhawar	1	1316000	0	0	1316000	0.44	1316000	0	1316000	0.45	0	1316000	0.44	0	0	0	0	1316000
	Susmita Jhawar	1	1700000	0	0	1700000	0.57	1700000	0	1700000	0.59	0	1700000	0.57	0	0	0	0	1700000
	Shreya Jhawar	1	1013500	0	0	1013500	0.34	1013500	0	1013500	0.35	0	1013500	0.34	0	0	0	0	1013500
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	2	17614680	0	10743580	28358260	9.45	17614680	0	17614680	6.09	0	28358260	9.45	0	0	0	0	28358260
	Overseas Corporate Bodies	2	17614680	0	10743580	28358260	9.45	17614680	0	17614680	6.09	0	28358260	9.45	0	0	0	0	28358260
	Peterhouse Investments Limited	1	3250000	0	928455	4178455	1.39	3250000	0	3250000	1.12	0	4178455	1.39	0	0	0	0	4178455
	Kenwyn Overseas Limited	1	14364680	0	9815125	24179805	8.06	14364680	0	14364680	4.96	0	24179805	8.06	0	0	0	0	24179805
	Sub-Total (A)(2)	7	22844502	0	10743580	33588082	11.19	22844502	0	22844502	7.89	0	33588082	11.19	0	0	0	0	33588082
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	19	110850418	0	10743580	121593998	40.52	110850418	0	110850418	38.31	0	121593998	40.52	0	0	0	0	121593998



a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investors Category I	114	43414783	0	0	43414783	14.47	43414783	0	43414783	15.00	0	43414783	14.47	0	0	0	0	43414783
	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	1	3064957	0	0	3064957	1.02	3064957	0	3064957	1.06	0	3064957	1.02	0	0	0	0	3064957
	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	1	3142999	0	0	3142999	1.05	3142999	0	3142999	1.09	0	3142999	1.05	0	0	0	0	3142999
	INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	1	15333201	0	0	15333201	5.11	15333201	0	15333201	5.30	0	15333201	5.11	0	0	0	0	15333201
	TATA INDIAN OPPORTUNITIES FUND	1	5036878	0	0	5036878	1.68	5036878	0	5036878	1.74	0	5036878	1.68	0	0	0	0	5036878
e	Foreign Portfolio Investors Category II	15	889370	0	0	889370	0.30	889370	0	889370	0.31	0	889370	0.30	0	0	0	0	889370
f	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Any Other (specify)	1	500	0	0	500	0	500	0	500	0	0	500	0	0	0	0	0	0
	FOREIGN & COLONIAL EMERGING MKT LTD A/C	1	500	0	0	500	0	500	0	500	0	0	500	0	0	0	0	0	0
	Sub-Total (B)(2)	130	44304653	0	0	44304653	14.76	44304653	0	44304653	15.31	0	44304653	14.76	0	0	0	0	44304153
3	Central Government / State Government(s)																		
a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Non-institutions																		
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Key Managerial Personnel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)	1	3000	0	0	3000	0	3000	0	3000	0	0	3000	0	0	0	0	0	3000
e	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f	Investor Education and Protection Fund (IEPF)	1	1127690	0	0	1127690	0.38	1127690	0	1127690	0.39	0	1127690	0.38	0	0	0	0	1127690
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	95091	39525359	0	0	39525359	13.17	39525359	0	39525359	13.66	0	39525359	13.17	0	0	0	0	38834999
h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	21	8193657	0	0	8193657	2.73	8193657	0	8193657	2.83	0	8193657	2.73	0	0	0	0	8193657
i	Non-Resident Indians (NRIs)	3037	2661508	0	0	2661508	0.89	2661508	0	2661508	0.92	0	2661508	0.89	0	0	0	0	2624088
j	Foreign Nationals	1	520	0	0	520	0	520	0	520	0	0	520	0	0	0	0	0	0
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
l	Bodies Corporate	1123	34488171	0	0	34488171	11.49	34488171	0	34488171	11.92	0	34488171	11.49	0	0	0	0	34477761
m	Any Other (specify)	1698	3423891	0	0	3423891	1.14	3423891	0	3423891	1.18	0	3423891	1.14	0	0	0	0	3422761
	Clearing Members	4	7363	0	0	7363	0.00	7363	0	7363	0.00	0	7363	0.00	0	0	0	0	7363
	HUF	1687	3402501	0	0	3402501	1.13	3402501	0	3402501	1.18	0	3402501	1.13	0	0	0	0	3401371
	Trusts	6	12817	0	0	12817	0.00	12817	0	12817	0.00	0	12817	0.00	0	0	0	0	12817





Unclaimed Suspense or Escrow Account	1	1210	0	0	1210	0.00	1210	0	1210	0.00	0	1210	0.00	0	0	0	0	1210
Sub-Total (B)(4)	100973	89423796	0	0	89423796	29.80	89423796	0	89423796	30.90	0	89423796	29.80	0	0	0	0	88683956
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	101156	178184642	0	0	178184642	59.37	178184642	0	178184642	61.58	0	178184642	59.37	0	0	0	0	177441557



Table IV - Statement showing shareholding pattern of the Non-Promoter Non-Public shareholder

S. No.	Category & Name of the Shareholders (I)	Nos. of shareholders (III)	No. of fully paid-up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of shares underlying outstanding convertible securities, no. of warrants and ESOP, etc. (X)	Total no. of shares on fully diluted basis (including warrants, ESOP, Convertible securities etc.) (XI) = (VII + X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII + X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Total no. of shares encumbered (XIV)		Number of equity shares held in dematerialized form (XIV)		
								No. of Voting Rights						Total as a % of Total Voting rights	No.	As a % of total Shares held	No. (Not applicable)		As a % of total shares held (Not applicable)	
								Class Eg: X	Class Eg: Y	Total										
1	Custodian/DR Holder	1	0	0	4621870	4621870	0	0	0	0	0	0	4621870	0	0	0	0	0	4621870	
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	1	341500	0	0	341500	0.11	341500	0	341500	0.12	0	341500	0.11	0	0	0	0	0	341500
	Total Non-Promoter Non-Public Shareholding (C)= (C)(1)+(C)(2)	2	341500	0	4621870	4963370	0	341500	0	341500	0.12	0	4963370	0	0	0	0	0	4963370	



Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
			Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Rajeev Jhawar	India	17.37					
A	Rajeev Jhawar	India	1.37	-	-	No	Yes	15-Jul-1998
B	Brij Investments Private Limited	India	2.03	-	-	No	Yes	10-Jun-1998
C	Rajeev Jhawar- Trustee of Brij Family Trust	India	0.49	-	-	No	Yes	20-Mar-2020
D	Prajeev Investments Limited	India	0.21	-	-	No	Yes	29-Jul-1998
E	UMIL Share and Stock Broking Services Limited	India	13.27	-	-	No	Yes	21-Dec-2009
2	Brij Kishore Jhawar	India	16.00					
A	Brij Investments Private Limited	India	2.03	-	-	No	No	05-Oct-1999
B	Brij Kishore Jhawar	India	0.00	-	-	No	No	15-Jul-1998
C	Rajeev Jhawar- Trustee of Brij Family Trust	India	0.49	-	-	No	No	20-Mar-2020
D	Prajeev Investments Limited	India	0.21	-	-	No	No	31-Jan-2002
E	UMIL Share and Stock Broking Services Limited	India	13.27	-	-	No	No	13-Aug-2008



Table VI - Statement showing foreign ownership limits

Particular	Approved Limits (%)	Limits utilized (%)
As on shareholding date	100.00	25.85
As on the end of previous 1st quarter	100.00	25.71
As on the end of previous 2nd quarter	100.00	25.59
As on the end of previous 3rd quarter	100.00	25.84
As on the end of previous 4th quarter	100.00	26.45





Notes:

1. In respect of the quarters ended 30th September 2020, 31st December 2020, 31st March 2021, 30th June 2021, 30th September 2021, 31st December 2021, 31st March 2022, 30th June 2022, 30th September 2022, 31st December 2022, 31st March 2023, 30th June 2023, 30th September 2023, 31st December 2023, 31st March 2024, 30th June 2024, 30th September 2024, 31st December 2024, 31st March 2025, 30th June 2025, 30th September 2025, 31st December 2025 and 31st March 2026, the reported total issued & paid-up capital of the Company stood inflated by 230 equity shares which has been caused due to an erroneous additional transfer of 230 equity shares to Investor Education & Protection Fund (IEPF) by way of corporate action executed on 29th September 2020 by Central Depository Services Ltd (CDSL). Necessary follow up is being done with the IEPF Authority under Ministry of Corporate Affairs by CDSL, the Company and Share Transfer Agent regularly for rectification of this error.

2. As on 31st March 2026, 1,53,65,450 equity shares underlying Global Depository Receipts (GDRs) of the Company is maintained by Deutsche Bank Trust Company Americas. This includes 9,28,455 and 98,15,125 equity shares underlying GDRs held by Peterhouse Investments Limited and Kenwyn Overseas Limited, respectively (both entities falling under Promoter Group Category). The Depositories data shows the total equity shares underlying GDRs i.e. 1,53,65,450 in the name of Deutsche Bank Trust Company Americas. Whereas, in this shareholding pattern, we have shown 9,28,455 and 98,15,125 equity shares underlying GDRs under the respective names i.e. Peterhouse Investments Limited and Kenwyn Overseas Limited, respectively.

3. As per the requirement under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the trustees of Usha Martin Limited Employee Welfare Trust will not vote in respect of 3,41,500 shares held by them in the capacity of trustees of the said trust.

