

Date: 26th February 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

Ref.: L/SURV/ONL/PV/SG/2025-2026/941 dated 26th February, 2026

Sub.: Clarification on Volume Movement Letter

Dear Sir/Madam,

This is with reference to your above-mentioned volume movement letter received via email on 26th February, 2026, seeking clarification on significant increase in volume of the security of our Company.

We would like to inform you that we have been disclosing all the necessary information/disclosures to the Exchange in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, from time to time.

To the best of our knowledge, there exist no pending information or announcement required to be disclosed by the Company which may have a bearing on the price/volume behaviour of our scrip.

The Company reassures its adherence to the requirements laid down under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall keep the Stock Exchanges duly informed of any material information/event, as required under the said regulations.

Kindly take the same on record.

Yours sincerely,

For Usha Martin Limited

Manish Agarwal
Company Secretary & Compliance Officer